OKI

Ohio · Kentucky · Indiana

Regional Council of Governments

Finance Officer’s Report

June 11, 2026

REPORT CONTENTS

COUNCIL FINANCING ACTIVITIES

As of June 5, 2026

CASH ACCOUNT

PNC Bank – Commercial Checking
- Account Balance – $947,300

PNC Bank – HSA/FSA Checking
- Account Balance – $4,000

INVESTMENTS

STAR Ohio Money Market Mutual Fund
- Account Balance - $1,063,700

LINE OF CREDIT

Prime Rate less ½% -- $300,000 line PNC Bank, Cincinnati
- $0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations
- $0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
April 30, 2026

	April 30, 2026		April 30, 2025	
ASSETS				
Current Assets				
Cash and Investments	1,987,604	*	1,825,256	*
Accounts Receivables	886,262		905,978	
Prepaid Deposits and Expenses	59,305		54,877	
Total Current Assets	2,933,171		2,786,111	
Noncurrent Assets				
Property and Equipment	900,390		818,821	
Less: Accumulated Depreciation	(722,105)		(687,437)	
Total Noncurrent Assets	178,285		131,384	
TOTAL ASSETS	**$3,111,456**		**$2,917,495**	
LIABILITIES				
Current Liabilities				
Accounts Payable	$225,282		$159,509	
Accrued Expenses, Withheld Items	97,250		126,975	
Compensated Absences	403,702		384,946	
Deferred Revenues	592,354		497,253	
Total Current Liabilities	1,318,588		1,168,683	
Noncurrent Liabilities				
Compensated Absences	218,488		221,738	
Total Noncurrent Liabilities	218,488		221,738	
TOTAL LIABILITIES	1,537,076		1,390,421	
FUND BALANCE	1,574,380		1,527,074	
TOTAL LIABILITIES AND FUND BALANCE	**$3,111,456**		**$2,917,495**	

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru April 30, 2026

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	83.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1	**Federal Grant Funds**	**$116,284**	**2,828,656**	**$3,551,049**	**$2,959,208**	**$130,552**		**80%**
	US EPA Revenues	23,753	159,884	264,409	220,341	60,457		
	FTA 5310 Revenues	14,508	135,163	240,515	200,429	65,266		
	FTA Pass Through Revenues	59,155	1,769,620	2,476,653	2,063,878	294,258		
	FTA Pass Through Revenues - 100% Federal	18,868	413,711	569,472	474,560	60,849		
	FRA CRISI Pass Through Revenues	0	350,278	0	0	(350,278)		
2	**State Funded Contracts**	**459,954**	**4,314,868**	**6,219,279**	**5,182,732**	**867,864**	1	**69%**
	State of Ohio Revenues	359,091	3,436,478	4,892,297	4,076,914	640,436		
	State of Kentucky Revenues	96,346	855,200	1,266,982	1,055,818	200,618		
	State of Indiana Revenues	4,517	23,190	60,000	50,000	26,810		
3	**Local Governmental Contracts**	**5,120**	**1,127,344**	**1,249,029**	**1,040,857**	**(86,487)**		**90%**
	County Funding Agreements	0	716,603	716,603	597,169	(119,434)		
	Other Local Revenues	5,120	410,741	532,426	443,688	32,947		
4	**Miscellaneous Revenue**	**14,671**	**158,433**	**114,736**	**95,614**	**(62,819)**	2	**138%**
	Interest Income and Admin. Fees	3,300	32,102	43,736	36,447	4,345		
	Operating Revenues and Misc.	11,371	126,331	71,000	59,167	(67,164)		
5	**Contributed Services**	**29,000**	**363,294**	**309,786**	**258,155**	**(105,139)**	3	**117%**
	Pass Through Match Revenue	19,375	323,274	244,786	203,988	(119,286)		
	In-Kind Revenue / Contributed Services	9,625	40,020	65,000	54,167	14,147		
	Contributed Services in excess of required match	*(7,733)*	*(30,714)*	*(45,436)*	*(37,863)*	*(7,149)*		
	TOTALS	**$617,296**	**$8,761,881**	**$11,398,443**	**$9,498,703**	**$736,822**		**77%**

[1] Behind budget due to the timing of transportation PL, STBG, Clean Air and Rideshare project activities.
[2] Ahead budget due to revenue recorded for the OKI Annual meeting.
[3] Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru April 30, 2026

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	83.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1.	**SALARIES AND WAGES**	**$266,192**	**$2,798,368**	**$3,489,879**	**$2,908,233**	**$109,865**		**80%**
2.	**FRINGE BENEFITS**	**87,943**	**1,054,248**	**1,494,143**	**1,245,119**	**190,871**	[1]	**71%**
3.	**TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT**	**16,668**	**115,374**	**198,668**	**165,556**	**50,182**	[2]	**58%**
	A. EMPLOYEE TRAVEL	937	8,828	18,438	15,365	6,537		
	B. PROFESSIONAL DEVELOPMENT	2,581	74,215	129,866	108,222	34,007		
	C. EXECUTIVE BOARD TRAVEL	0	634	25,000	20,833	20,199		
	D. AGENCY MEMBERSHIPS	13,150	29,800	22,846	19,038	(10,762)		
	E. PROFESSIONAL PUBLICATIONS	0	1,897	2,518	2,098	201		
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0		
4.	**PRINTING,MARKETING AND CONTRACTUAL**	**191,893**	**3,612,754**	**4,990,553**	**4,158,796**	**546,042**	[3]	**72%**
	A. TECHNICAL CONSULTANTS	35,343	300,275	786,855	655,713	355,438		
	B. PROFESSIONAL SERVICES - OTHER	20,400	229,936	292,725	243,938	14,002		
	C. PASS THROUGH CONTRACTS	101,510	2,914,705	3,572,728	2,977,273	62,568		
	D. OUTSIDE PRINTING AND GRAPHICS	0	1,727	1,635	1,363	(364)		
	E. MARKETING AND PROMOTIONS	33,792	158,631	325,250	271,042	112,411		
	F. DATA SUBSCRIPTIONS AND OTHER	848	7,480	11,360	9,467	1,987		
5.	**OTHER EXPENDITURES**	**74,364**	**791,213**	**1,015,558**	**846,299**	**55,086**		**78%**
	A. MATERIALS AND SUPPLIES	30,196	104,004	140,890	117,408	13,404		
	B. OCCUPANCY AND TELEPHONE	31,339	314,107	384,219	320,183	6,076		
	C. POSTAGE, FREIGHT AND SHIPPING	46	584	1,326	1,105	521		
	D. EQUIPMENT REPAIRS AND MAINTENANCE	5,248	47,470	84,063	70,053	22,583		
	E. LEGAL COUNSEL AND AUDITING	1,125	92,294	148,543	123,786	31,492		
	F. INSURANCE	3,479	34,790	43,126	35,938	1,148		
	G. MEETINGS AND PUBLIC HEARINGS	193	75,766	70,558	58,798	(16,968)		
	H. DEPRECIATION OF AGENCY ASSETS	4,476	39,013	34,601	28,834	(10,179)		
	I. LEGAL ADVERTISING	196	5,722	5,004	4,170	(1,552)		
	J. EE BENEFIT PLAN FEES	0	0	500	417	417		
	K. PURCHASES FOR RESALE	0	0	0	0	0		
	L. OTHER UNCLASSIFIED	(1,934)	77,463	102,728	85,607	8,144		
6.	**CONTRIBUTED SERVICES**	**29,000**	**363,294**	**309,786**	**258,155**	**(105,139)**	[4]	**117%**
	PASS THROUGH CONTRIBUTED SERVICES	19,375	323,274	244,786	203,988	(119,286)		
	CONTRIBUTED SERVICES	9,625	40,020	65,000	54,167	14,147		
	Contributed Services in excess of required match	*(7,733)*	*(30,714)*	*(45,436)*	*(37,863)*	*(7,149)*		
	TOTAL FY 2026 OPERATING BUDGET	**$658,327**	**8,704,537**	**$11,453,151**	**$9,544,295**	**$839,758**		**76%**

[1] Behind budget due to lower than expected fringe benefit leave variances.
[2] Behind budget due to lower than projected board related travel and staff professional development.
[3] Behind budget due to the N. Warren Transportation Plan and Kenton Co. Transportation Plan Update starting later in the fiscal year than ordinally estimated.
[4] Ahead of budget due to higher-than-anticipated contributed services related to FTA 5310 and FRA CRISI.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru April 30, 2026

	April 30, 2026	April 30, 2025
General Fund Balance, Beginning of Year	$1,517,036	$1,451,029
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	57,344	76,045
General Fund Balance - FY 2026 and FY 2025	**$1,574,380**	**$1,527,074**