Ohio · Kentucky · Indiana
Regional Council of Governments

Finance Officer's Report

May 14, 2026

REPORT CONTENTS

COUNCIL FINANCING ACTIVITIES

As of May 8, 2026

CASH ACCOUNT

PNC Bank – Commercial Checking
- Account Balance – $854,300

PNC Bank – HSA/FSA Checking
- Account Balance – $4,000

INVESTMENTS

STAR Ohio Money Market Mutual Fund
- Account Balance - $1,060,300

LINE OF CREDIT

Prime Rate less ½% -- $300,000 line PNC Bank, Cincinnati
- $0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations
- $0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
March 31, 2026

	March 31, 2026	March 31, 2025
ASSETS		
Current Assets		
Cash and Investments	2,105,279 *	1,982,508 *
Accounts Receivables	777,927	1,525,029
Prepaid Deposits and Expenses	62,233	75,504
Total Current Assets	2,945,439	3,583,041
Noncurrent Assets		
Property and Equipment	904,565	818,821
Less: Accumulated Depreciation	(721,804)	(684,262)
Total Noncurrent Assets	182,761	134,559
TOTAL ASSETS	**$3,128,200**	**$3,717,600**
LIABILITIES		
Current Liabilities		
Accounts Payable	$209,755	$916,247
Accrued Expenses, Withheld Items	136,064	147,570
Compensated Absences	402,383	382,290
Deferred Revenues	537,098	464,874
Total Current Liabilities	1,285,300	1,910,981
Noncurrent Liabilities		
Compensated Absences	227,489	222,726
Total Noncurrent Liabilities	227,489	222,726
TOTAL LIABILITIES	1,512,789	2,133,707
FUND BALANCE	1,615,411	1,583,893
TOTAL LIABILITIES AND FUND BALANCE	**$3,128,200**	**$3,717,600**

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru March 31, 2026

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	75.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1	**Federal Grant Funds**	**$171,458**	**2,712,372**	**$3,551,049**	**$2,663,287**	**($49,085)**		**76%**
	US EPA Revenues	1,203	136,131	264,409	198,307	62,176		
	FTA 5310 Revenues	11,391	120,655	240,515	180,386	59,731		
	FTA Pass Through Revenues	58,232	1,710,465	2,476,653	1,857,490	147,025		
	FTA Pass Through Revenues - 100% Federal	35,960	394,843	569,472	427,104	32,261		
	FRA CRISI Pass Through Revenues	64,672	350,278	0	0	(350,278)		
2	**State Funded Contracts**	**390,721**	**3,854,914**	**6,219,279**	**4,664,460**	**809,546**	[1]	**62%**
	State of Ohio Revenues	308,557	3,077,387	4,892,297	3,669,223	591,836		
	State of Kentucky Revenues	77,720	758,854	1,266,982	950,237	191,383		
	State of Indiana Revenues	4,444	18,673	60,000	45,000	26,327		
3	**Local Governmental Contracts**	**102,696**	**1,122,224**	**1,249,029**	**936,772**	**(185,452)**	[2]	**90%**
	County Funding Agreements	101,255	716,603	716,603	537,452	(179,151)		
	Other Local Revenues	1,441	405,621	532,426	399,320	(6,301)		
4	**Miscellaneous Revenue**	**26,329**	**143,762**	**114,736**	**86,052**	**(57,710)**	[3]	**125%**
	Interest Income and Admin. Fees	3,388	28,802	43,736	32,802	4,000		
	Operating Revenues and Misc.	22,941	114,960	71,000	53,250	(61,710)		
5	**Contributed Services**	**40,747**	**334,294**	**309,786**	**232,340**	**(101,954)**	[4]	**108%**
	Pass Through Match Revenue	31,757	303,899	244,786	183,590	(120,309)		
	In-Kind Revenue / Contributed Services	8,990	30,395	65,000	48,750	18,355		
	Contributed Services in excess of required match	*(8,481)*	*(22,982)*	*(45,436)*	*(34,077)*	*(11,095)*		
	TOTALS	**$723,470**	**$8,144,584**	**$11,398,443**	**$8,548,834**	**$404,250**		**71%**

[1] Behind budget due to the timing of transportation PL, STBG, Clean Air and Rideshare project activities.
[2] Ahead of budget due to the timing of County Funding payments and 5310 local vehicle match.
[3] Ahead budget due to the timing of the OKI Annual meeting.
[4] Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru March 31, 2026

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	75.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1.	**SALARIES AND WAGES**	**$262,661**	**$2,532,177**	**$3,489,879**	**$2,617,409**	**$85,232**		**73%**
2.	**FRINGE BENEFITS**	**98,173**	**966,306**	**1,494,143**	**1,120,607**	**154,301**	1	**65%**
3.	**TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT**	**20,362**	**98,706**	**198,668**	**149,003**	**50,297**	2	**50%**
	A. EMPLOYEE TRAVEL	1,279	7,891	18,438	13,829	5,938		
	B. PROFESSIONAL DEVELOPMENT	17,514	71,633	129,866	97,400	25,767		
	C. EXECUTIVE BOARD TRAVEL	24	634	25,000	18,750	18,116		
	D. AGENCY MEMBERSHIPS	1,350	16,651	22,846	17,135	484		
	E. PROFESSIONAL PUBLICATIONS	195	1,897	2,518	1,889	(8)		
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0		
4.	**PRINTING,MARKETING AND CONTRACTUAL**	**196,399**	**3,420,860**	**4,990,553**	**3,742,915**	**322,055**		**69%**
	A. TECHNICAL CONSULTANTS	4,394	264,932	786,855	590,141	325,209		
	B. PROFESSIONAL SERVICES - OTHER	23,097	209,536	292,725	219,544	10,008		
	C. PASS THROUGH CONTRACTS	160,067	2,813,194	3,572,728	2,679,546	(133,648)		
	D. OUTSIDE PRINTING AND GRAPHICS	37	1,727	1,635	1,226	(501)		
	E. MARKETING AND PROMOTIONS	8,181	124,839	325,250	243,938	119,099		
	F. DATA SUBSCRIPTIONS AND OTHER	623	6,632	11,360	8,520	1,888		
5.	**OTHER EXPENDITURES**	**46,715**	**716,847**	**1,015,558**	**761,670**	**44,823**		**71%**
	A. MATERIALS AND SUPPLIES	5,060	73,808	140,890	105,668	31,860		
	B. OCCUPANCY AND TELEPHONE	31,380	282,768	384,219	288,164	5,396		
	C. POSTAGE, FREIGHT AND SHIPPING	46	538	1,326	995	457		
	D. EQUIPMENT REPAIRS AND MAINTENANCE	154	42,221	84,063	63,047	20,826		
	E. LEGAL COUNSEL AND AUDITING	3,124	91,169	148,543	111,407	20,238		
	F. INSURANCE	3,479	31,311	43,126	32,345	1,034		
	G. MEETINGS AND PUBLIC HEARINGS	193	75,574	70,558	52,919	(22,655)		
	H. DEPRECIATION OF AGENCY ASSETS	4,476	34,537	34,601	25,951	(8,586)		
	I. LEGAL ADVERTISING	127	5,525	5,004	3,753	(1,772)		
	J. EE BENEFIT PLAN FEES	0	0	500	375	375		
	K. PURCHASES FOR RESALE	0	0	0	0	0		
	L. OTHER UNCLASSIFIED	(1,324)	79,396	102,728	77,046	(2,350)		
6.	**CONTRIBUTED SERVICES**	**40,747**	**334,294**	**309,786**	**232,340**	**(101,954)**	3	**108%**
	PASS THROUGH CONTRIBUTED SERVICES	31,757	303,899	244,786	183,590	(120,309)		
	CONTRIBUTED SERVICES	8,990	30,395	65,000	48,750	18,355		
	Contributed Services in excess of required match	*(8,481)*	*(22,982)*	*(45,436)*	*(34,077)*	*(11,095)*		
	TOTAL FY 2026 OPERATING BUDGET	**$656,576**	**8,046,208**	**$11,453,151**	**$8,589,867**	**$543,659**		**70%**

[1] Behind budget due to lower than anticipated fringe benefit leave variances.

[2] Behind budget due to the timing of board related travel and staff professional development.

[3] Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru March 31, 2026

	March 31, 2026	March 31, 2025
General Fund Balance, Beginning of Year	$1,517,036	$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	98,375	132,489
General Fund Balance - FY 2026 and FY 2025	**$1,615,411**	**$1,583,893**