



Finance Officer's Report

April 9, 2026

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COUNCIL FINANCING ACTIVITIES

As of April 3, 2026

CASH ACCOUNT

PNC Bank – Commercial Checking

- Account Balance – \$642,100

PNC Bank – HSA/FSA Checking

- Account Balance – \$6,900

INVESTMENTS

STAR Ohio Money Market Mutual Fund

- Account Balance - \$1,057,000

LINE OF CREDIT

Prime Rate less 1/2% -- \$300,000 line PNC Bank, Cincinnati

- \$0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations

- \$0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
February 28, 2026

	<u>February 28, 2026</u>	<u>February 28, 2025</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments	1,612,214 *	1,837,214 *
Accounts Receivables	1,110,447	955,604
Prepaid Deposits and Expenses	<u>56,516</u>	<u>66,966</u>
Total Current Assets	2,779,177	2,859,784
Noncurrent Assets		
Property and Equipment	904,565	864,074
Less: Accumulated Depreciation	<u>(717,328)</u>	<u>(726,340)</u>
Total Noncurrent Assets	<u>187,237</u>	<u>137,734</u>
TOTAL ASSETS	<u>\$2,966,414</u>	<u>\$2,997,518</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$119,068	\$89,853
Accrued Expenses, Withheld Items	129,657	148,765
Compensated Absences	395,614	357,175
Deferred Revenues	<u>540,785</u>	<u>622,260</u>
Total Current Liabilities	<u>1,185,124</u>	<u>1,218,053</u>
Noncurrent Liabilities		
Compensated Absences	232,773	237,964
Total Noncurrent Liabilities	<u>232,773</u>	<u>237,964</u>
<u>TOTAL LIABILITIES</u>	1,417,897	1,456,017
 <u>FUND BALANCE</u>	<u>1,548,517</u>	<u>1,541,501</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$2,966,414</u>	 <u>\$2,997,518</u>

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru February 28, 2026

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	66.67% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1	Federal Grant Funds	\$193,617	2,540,914	\$3,551,049	\$2,367,366	(\$173,548)	72%
	US EPA Revenues	3,946	134,928	264,409	176,273	41,345	
	FTA 5310 Revenues	15,522	109,264	240,515	160,343	51,079	
	FTA Pass Through Revenues	59,917	1,652,233	2,476,653	1,651,102	(1,131)	
	FTA Pass Through Revenues - 100% Federal	66,471	358,883	569,472	379,648	20,765	
	FRA CRISI Pass Through Revenues	47,761	285,606	0	0	(285,606)	
2	State Funded Contracts	394,682	3,464,194	6,219,279	4,146,186	681,992	56%
	State of Ohio Revenues	305,223	2,768,830	4,892,297	3,261,531	492,701	
	State of Kentucky Revenues	86,009	681,135	1,266,982	844,655	163,520	
	State of Indiana Revenues	3,450	14,229	60,000	40,000	25,771	
3	Local Governmental Contracts	20,070	1,019,529	1,249,029	832,686	(186,843)	82%
	County Funding Agreements	16,974	615,348	716,603	477,735	(137,613)	
	Other Local Revenues	3,096	404,181	532,426	354,951	(49,230)	
4	Miscellaneous Revenue	39,071	117,432	114,736	76,490	(40,942)	102%
	Interest Income and Admin. Fees	2,957	25,414	43,736	29,157	3,743	
	Operating Revenues and Misc.	36,114	92,018	71,000	47,333	(44,685)	
5	Contributed Services	39,777	293,546	309,786	206,524	(87,022)	95%
	Pass Through Match Revenue	34,977	272,141	244,786	163,191	(108,950)	
	In-Kind Revenue / Contributed Services	4,800	21,405	65,000	43,333	21,928	
	<i>Contributed Services in excess of required match</i>	<i>(4,439)</i>	<i>(14,500)</i>	<i>(45,436)</i>	<i>(30,291)</i>	<i>(15,791)</i>	
TOTALS		\$682,778	\$7,421,115	\$11,398,443	\$7,598,961	\$177,846	65%

¹ Behind budget due to the timing of transportation PL, STBG, Clean Air and Rideshare project activities.

² Ahead of budget due to the timing of County Funding payments and 5310 local vehicle match.

³ Ahead budget due to the timing of the OKI Annual meeting.

⁴ Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru February 28, 2026

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	66.67% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1.	SALARIES AND WAGES	\$258,389	\$2,269,515	\$3,489,879	\$2,326,586	\$57,071	65%
2.	FRINGE BENEFITS	111,012	868,132	1,494,143	996,095	127,963	¹ 58%
3.	TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT	4,347	78,344	198,668	132,446	54,102	² 39%
	A. EMPLOYEE TRAVEL	1,535	6,611	18,438	12,292	5,681	
	B. PROFESSIONAL DEVELOPMENT	2,775	54,120	129,866	86,577	32,457	
	C. EXECUTIVE BOARD TRAVEL	37	610	25,000	16,667	16,057	
	D. AGENCY MEMBERSHIPS	0	15,301	22,846	15,231	(70)	
	E. PROFESSIONAL PUBLICATIONS	0	1,702	2,518	1,679	(23)	
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0	
4.	PRINTING,MARKETING AND CONTRACTUAL	225,260	3,224,462	4,990,553	3,327,035	102,573	65%
	A. TECHNICAL CONSULTANTS	17,360	260,539	786,855	524,570	264,031	
	B. PROFESSIONAL SERVICES - OTHER	22,733	186,439	292,725	195,150	8,711	
	C. PASS THROUGH CONTRACTS	178,096	2,653,128	3,572,728	2,381,819	(271,309)	
	D. OUTSIDE PRINTING AND GRAPHICS	1,489	1,691	1,635	1,090	(601)	
	E. MARKETING AND PROMOTIONS	4,933	116,658	325,250	216,833	100,175	
	F. DATA SUBSCRIPTIONS AND OTHER	649	6,007	11,360	7,573	1,566	
5.	OTHER EXPENDITURES	79,679	670,135	1,015,558	677,039	6,904	66%
	A. MATERIALS AND SUPPLIES	3,600	68,748	140,890	93,927	25,179	
	B. OCCUPANCY AND TELEPHONE	31,241	251,388	384,219	256,146	4,758	
	C. POSTAGE, FREIGHT AND SHIPPING	43	492	1,326	884	392	
	D. EQUIPMENT REPAIRS AND MAINTENANCE	154	42,068	84,063	56,042	13,974	
	E. LEGAL COUNSEL AND AUDITING	15,841	88,045	148,543	99,029	10,984	
	F. INSURANCE	3,479	27,832	43,126	28,751	919	
	G. MEETINGS AND PUBLIC HEARINGS	21,930	75,381	70,558	47,039	(28,342)	
	H. DEPRECIATION OF AGENCY ASSETS	4,476	30,061	34,601	23,067	(6,994)	
	I. LEGAL ADVERTISING	552	5,398	5,004	3,336	(2,062)	
	J. EE BENEFIT PLAN FEES	0	0	500	333	333	
	K. PURCHASES FOR RESALE	0	0	0	0	0	
	L. OTHER UNCLASSIFIED	(1,637)	80,722	102,728	68,485	(12,237)	
6.	CONTRIBUTED SERVICES	39,777	293,546	309,786	206,524	(87,022)	³ 95%
	PASS THROUGH CONTRIBUTED SERVICES	34,977	272,141	244,786	163,191	(108,950)	
	CONTRIBUTED SERVICES	4,800	21,405	65,000	43,333	21,928	
	<i>Contributed Services in excess of required match</i>	<u>(4,439)</u>	<u>(14,500)</u>	<u>(45,436)</u>	<u>(30,291)</u>	<u>(15,791)</u>	
TOTAL FY 2026 OPERATING BUDGET		<u>\$714,025</u>	<u>7,389,634</u>	<u>\$11,453,151</u>	<u>\$7,635,434</u>	<u>\$245,800</u>	<u>65%</u>

¹ Behind budget due to lower than anticipated fringe benefit leave variances.

² Behind budget due to the timing of board related travel and staff professional development.

³ Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru February 28, 2026

	<u>February 28, 2026</u>	<u>February 28, 2025</u>
General Fund Balance, Beginning of Year	\$1,517,036	\$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	<u>31,481</u>	<u>90,097</u>
General Fund Balance - FY 2026 and FY 2025	<u>\$1,548,517</u>	<u>\$1,541,501</u>