

Finance Officer's Report

For 8 Months Ended February 28, 2026

April 9, 2026



Council Financing Activities

As of April 3, 2026

- Cash

\$ 642,100 in PNC Bank checking

\$ 6,900 in HSA/FSA checking

- Investments

\$1,057,000 in STAR Ohio money market mutual fund

As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore, seeks to maximize interest rates rather than realize gains.

- Line of Credit – no recent activity

Balance Sheet

As of February 28, 2026

Total Assets

\$2,966,414

Current Assets	2,779,177
Net Property & Equipment	187,237

As of February 28, 2025

Total Assets

\$2,997,518

Current Assets	2,859,784
Net Property & Equipment	137,734

FY2026 vs. FY2025

- Cash and Investments decreased \$ (225,000)
- Accounts Receivable increased \$ 154,843

Total Liabilities and Fund Balance

\$2,966,414

Current Liabilities	1,185,124
Noncurrent Liabilities	232,773
Fund Balance	1,548,517

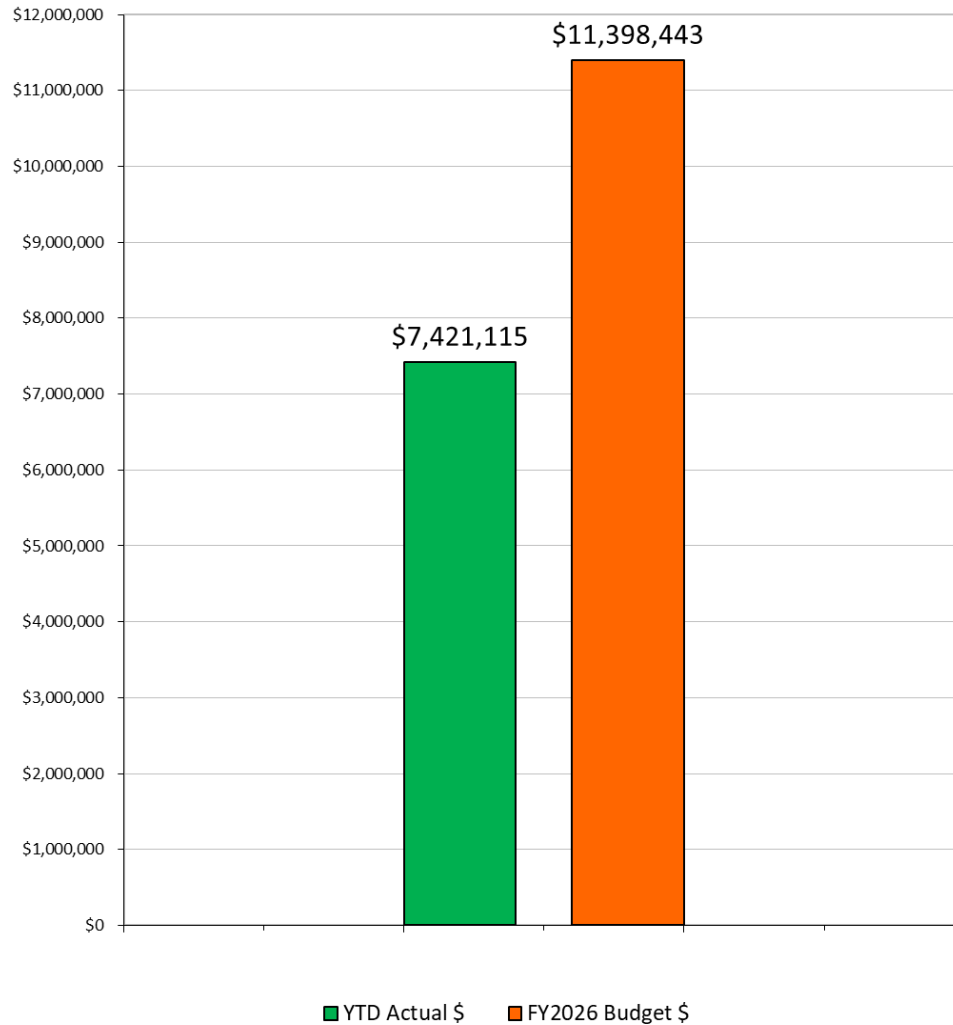
Total Liabilities and Fund Balance

\$2,997,518

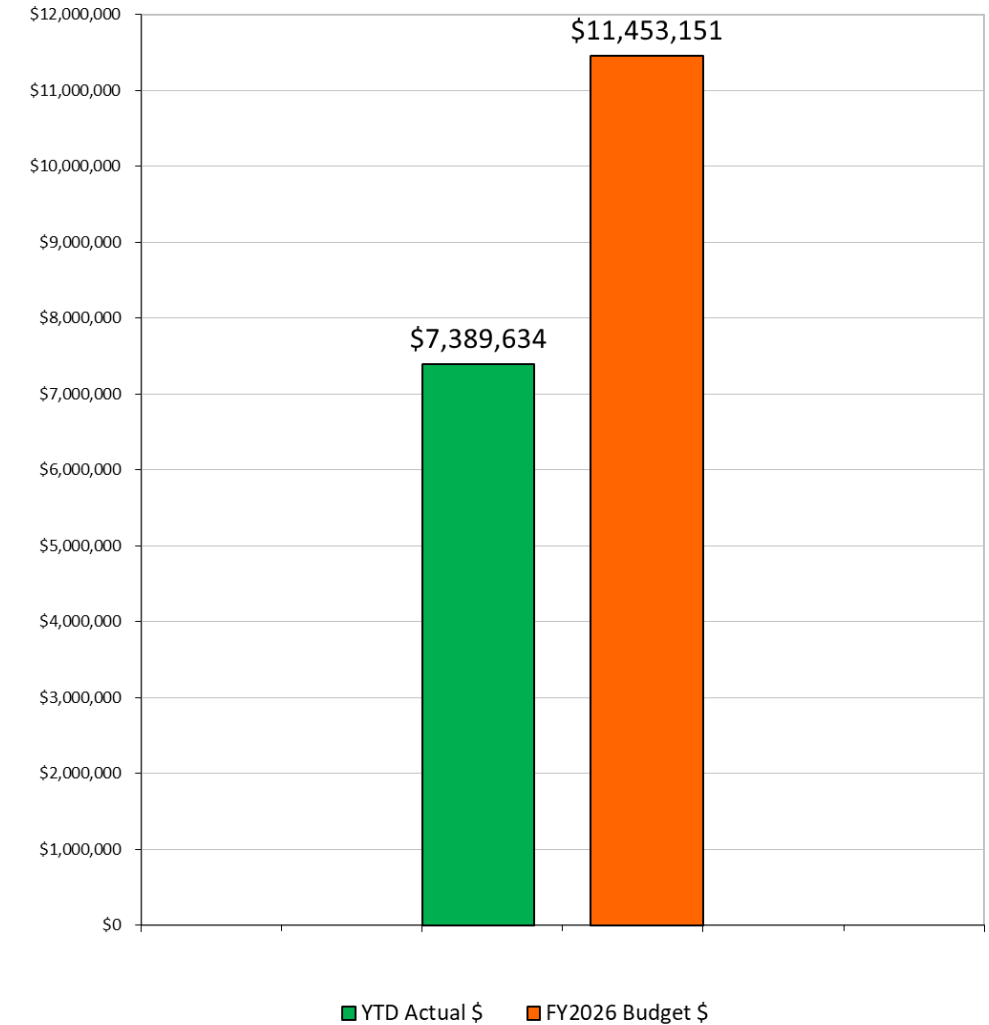
Current Liabilities	1,218,053
Noncurrent Liabilities	237,964
Fund Balance	1,541,501

- Deferred Revenues decreased \$ (81,475)

Revenues through February 28, 2026

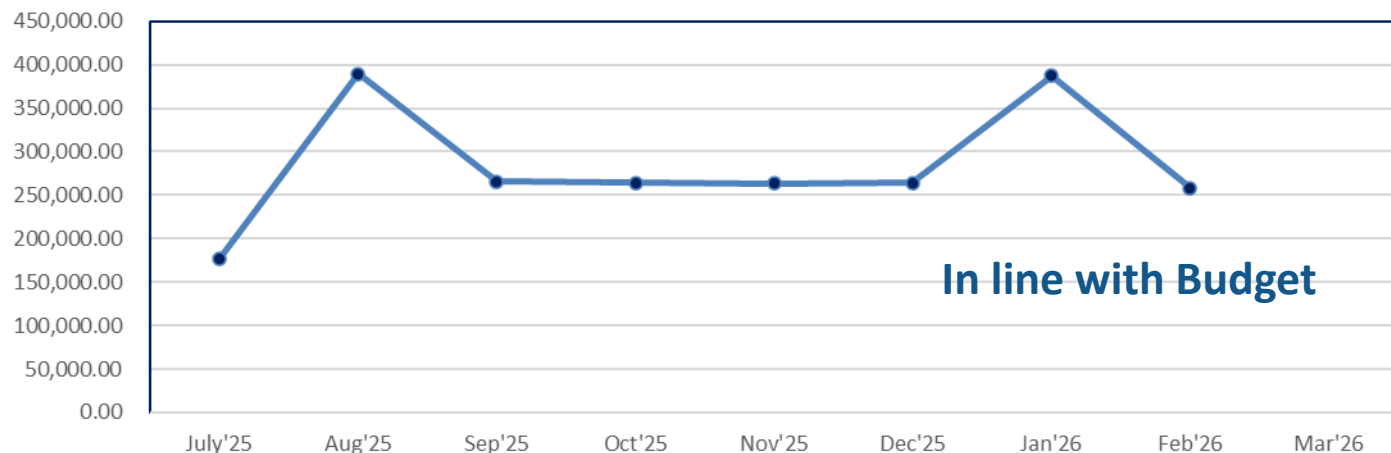


Expenses through February 28, 2026



*FY26 Budget estimates \$54,708 of surplus will be used to cover FY26 activities

Salaries through February 28, 2026



FY26 Budget - Salaries

\$3,489,879

YTD Salaries

\$2,269,515

65% Expended

FY26 Budget - Fringe Benefits

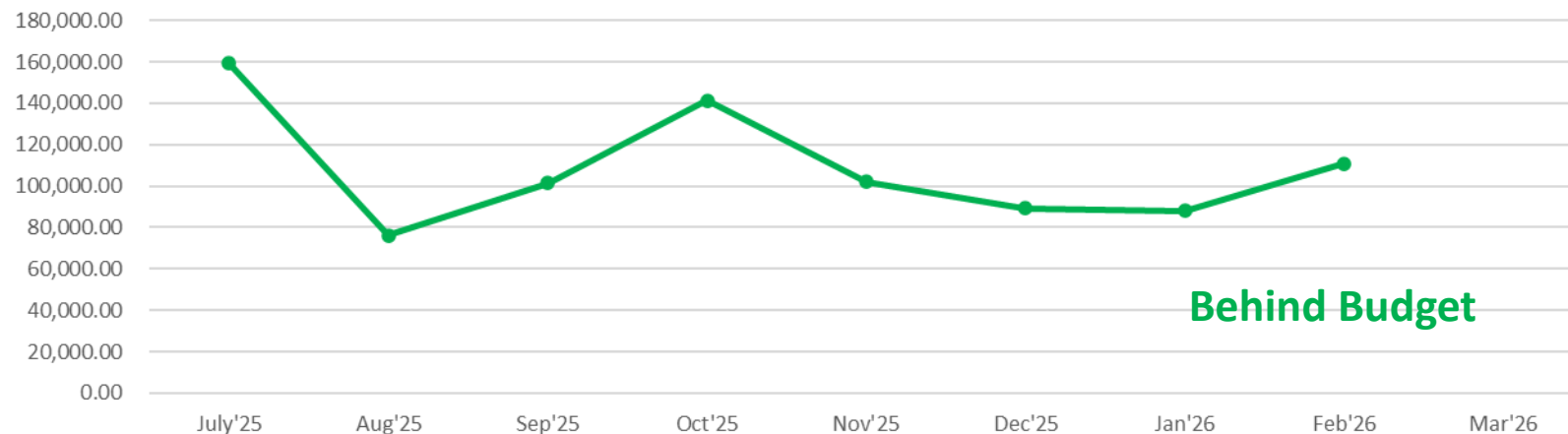
\$1,494,143

YTD Fringe Benefits

\$868,132

58% Expended

Fringe Benefits through February 28, 2026

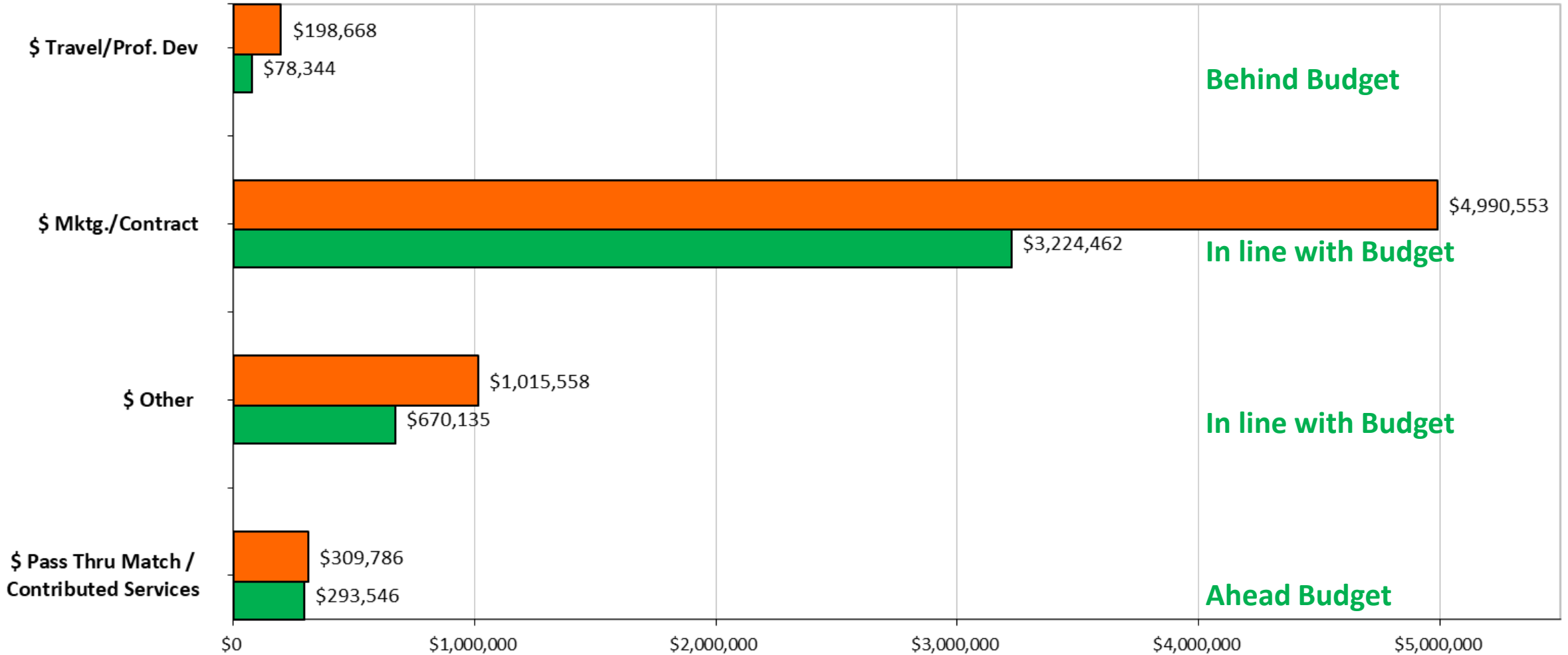


Expenses

through February 28, 2026

■ FY2026 Budget \$

■ YTD Actual \$



Change in General Fund Balance

Timing Differences

County Funding	\$137,600
Negotiated Fringe and Indirect Rates	(\$186,800)

FY2026 Year to Date Operations	80,700
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Year to Date 8 Month Change	31,500
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Questions or Comments

Feel free to contact:



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