

**OHIO-KENTUCKY-INDIANA
REGIONAL COUNCIL
OF GOVERNMENTS
HAMILTON COUNTY, OHIO**

SINGLE AUDIT REPORT

**FOR THE FISCAL YEAR
ENDED JUNE 30, 2025**

Zupka & Associates
Certified Public Accountants



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Executive Committee
Ohio Kentucky Indiana Regional Council of Governments
720 East Pete Rose Way, Suite 420
Cincinnati, Ohio 45202

We have reviewed the *Independent Auditor's Report* of the Ohio Kentucky Indiana Regional Council of Governments, Hamilton County, prepared by Zupka & Associates, for the audit period July 1, 2024 through June 30, 2025. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Ohio Kentucky Indiana Regional Council of Governments is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

February 18, 2026

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**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
HAMILTON COUNTY, OHIO
SINGLE AUDIT REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

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**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
HAMILTON COUNTY, OHIO**

ACRONYMS/ABBREVIATIONS

AAM	Advanced Air Mobility
AIS	Automatic Identification System
CMAQ	Congestion Mitigation and Air Quality
CORBA	Central Ohio River Business Association
CORIS	Central Ohio River Information System
CPRG	Climate Pollution Reduction Grant
CRISI	Consolidated Rail Infrastructure and Safety Improvements
EJ	Environmental Justice
EPA	Environmental Protection Agency
EV	Electric Vehicle
FAST	Fixing America's Surface Transportation (FAST) Act
FHWA	Federal Highway Administration
FIAM	Fiscal Impact Analysis Model
FRA	Federal Railroad Administration
FTA	Federal Transit Administration
GEMM	Greenspace Environmental Mitigation Mapper
GHG	Greenhouse Gas
GIS	Geographical Information Systems
IJA	Infrastructure Investment and Jobs Act
INDOT	Indiana Department of Transportation
KYTC	Kentucky Transportation Cabinet
MPO	Metropolitan Planning Organization
MTP	Metropolitan Transportation Plan
MSA	Metropolitan Statistical Area
ODOT	Ohio Department of Transportation
OH BWC	Ohio Bureau of Workers Compensation
OEPA	Ohio Environmental Protection Agency
OKI	Ohio-Kentucky-Indiana Regional Council of Governments
PL	Planning
SNK	Surface Transportation Planning (Northern Kentucky)
STBG	Surface Transportation Block Grant Program (Ohio and Indiana)
TA	Transportation Alternatives
TMA	Transportation Management Area
TIP	Transportation Improvement Plan
UAV	Unmanned Aerial Vehicle
UPWP	Unified Planning Work Program

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INDEPENDENT AUDITOR'S REPORT

To the Executive Committee
Ohio-Kentucky-Indiana Regional Council of Governments
Cincinnati, Ohio

The Honorable Keith Faber
Auditor
State of Ohio

Report on the Financial Statements

Opinion

We have audited the financial statements of the Ohio-Kentucky-Indiana Regional Council of Governments, Ohio (OKI), as of and for the years ended June 30, 2025 and 2024, and the related notes to the financial statements, which collectively comprise OKI's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of OKI as of June 30, 2025 and 2024 and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our reports. We are required to be independent of OKI and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OKI's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, it not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the basic financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the basic financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OKI's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about OKI's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise OKI's basic financial statements. The accompanying Supplemental Schedules 1-3 and Schedules of Cumulative Revenues and Expenditures for Completed Programs and Programs in Progress present additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied to the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Supplemental Schedules 1-3, the Schedules of Cumulative Revenues and Expenditures for Completed Programs and Programs in Progress, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2025, on our consideration of OKI's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of OKI's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering OKI's internal control over financial reporting and compliance.



Zupka & Associates
Certified Public Accountants

December 2, 2025

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**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2025
(Unaudited)**

The Ohio-Kentucky-Indiana Regional Council of Governments (OKI) offers this narrative overview and analysis of OKI's financial performance during the fiscal year ending June 30, 2025. Please read it in conjunction with OKI's financial statements, which follow this section.

ABOUT OKI

The Ohio-Kentucky-Indiana Regional Council of Governments (OKI) is a council of local governments, business organizations and community groups committed to developing collaborative strategies to improve the quality of life and the economic vitality of the region. Formed in 1964, OKI has spent more than 60 years cultivating partnerships and alliances that range from the federal government to local councils. Its 118 members represent governmental, social and civic groups from nearly 200 communities in the eight-county, three-state region.

OKI works collaboratively with stakeholders to solve interstate dilemmas, create far-reaching development plans, break through political bureaucracy, provide services to the public and advocate for federal funding.

OKI has final authority over all federal dollars spent on surface transportation in the region. Each year, OKI approves approximately \$50 million in funding for projects in the region.

ACTIVITIES AND PROJECTS

While OKI's primary mission has been transportation, its responsibilities are not confined to just highways and pavement.

OKI Projects include...

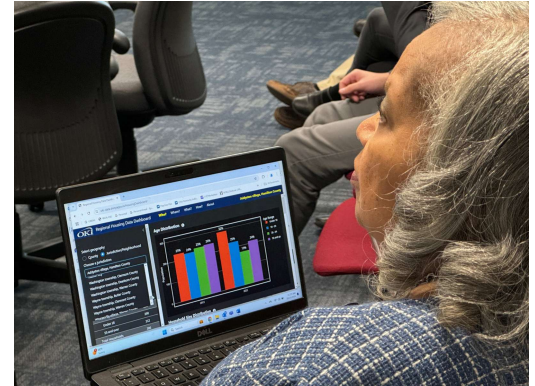
Brent Spence Bridge

OKI is dedicated to seeing this \$3.6 billion dollar project built and the sooner, the better. OKI continues to work closely with its partners in Ohio and Kentucky to ensure the project is started on time. The bridge is functionally obsolete and does not meet current capacity needs and design standards. The new and refurbished existing bridge, along with eight miles of expanded and improved Interstate 75, will increase travel efficiency and safety on one of the nation's busiest surface trade corridors in the U.S. In early 2023, President Biden officially announced that funding from the 2021 Bipartisan Infrastructure Law would be granted to the project for the construction of the Brent Spence Bridge Corridor Project.



Housing Data Dashboard

More than a year in development, OKI launched a Housing Data Dashboard which provides an array of metrics on population and housing at the county, community and neighborhood levels. The OKI region, like most across the United States, is grappling with a significant housing shortage and rising prices. The dashboard includes local data on demographics and trends, housing types and numbers, housing age and costs, housing affordability and rental housing. Luke Blocher, chief strategy officer and general counsel for the Cincinnati Affordable Housing Leverage Fund, said everyone in the housing ecosystem will benefit from the very accessible way OKI's new Housing Data Dashboard tells the data-based realities of housing from a county perspective all the way down to a neighborhood census tract-level. See the dashboard at <https://www.oki.org/data-maps/view-data-maps/>.



Freight

The OKI region is a major link in America's freight transportation network. Upwards of 323 million tons of freight moves through the region annually by train, plane, truck and barge. This year, OKI staff assisted the Ohio Department of Transportation (ODOT) in expanding the Central Ohio River Information System (CORIS). OKI and the Central Ohio River Business Association (CORBA) created CORIS, a web-based application displaying individual port information and an Automatic Identification System (AIS) receiver network so users can see barge vessel movements. OKI funded Consolidated Rail Infrastructure and Safety Improvements (CRISI) projects at two terminals along the Ohio River which aim to wrap up in 2025. OKI staff lead or participate in the Ohio Freight Advisory Committee and the Kentucky Freight Advisory Committee for Transportation.



Transportation Improvement Plan (TIP) Update

In April of 2025, the OKI Board of Directors approved a new \$4.8 billion Transportation Improvement Program (TIP). The TIP is a federally required, fiscally constrained, four-year plan that lists all regional transportation projects slated to receive federal funding within the MPO's planning area. The OKI TIP program allocated about \$2 billion in federal funds, including \$243 million in sub-allocated federal funds awarded by OKI to local governments. The TIP includes projects for improving highways, bus service and facilities for bicycles and pedestrians. It also identifies the funding necessary to maintain highways and transit service, as well as making travel by people and goods more efficient and safer with improved roadway designs and advanced technologies. To learn more about the TIP update, visit <https://www.oki.org/transportation/transportation-improvement-program-tip>.



Geographic Information Systems (GIS)

Data analysis and statistical modeling make up the backbone of many areas of the OKI Project Prioritization Process, including safety, performance measures and freight values. GIS operates OKI's Unmanned Aerial Vehicle (UAV) program which this year documented 1471 bridge repairs and assisted METRO with launch of a new route. GIS staff updated qualities of roadways cyclists choose to ride most frequently for recreation for the OKI Bike Route Guide. Models were implemented to help understand where EV charging infrastructure will be most effective and inform partners on the suitability of prospective charging sites. The GIS department completed major updates to its enterprise system during 2024.



Strategic Regional Policy Planning

OKI convened a team of organizations to respond to a U.S. EPA grant opportunity — the Climate Pollution Reduction Grant (CPRG) — on behalf of the Cincinnati Metropolitan Statistical Area (MSA). With our planning partners: Green Umbrella, City of Cincinnati Office of Environment and Sustainability, Northern Kentucky Areawide Development District, Hamilton County Environmental Services and the Indiana University Environmental Resilience Institute, OKI produced a regional GHG reduction plan, ThriveTogether: A Sustainability Playbook for Greater Cincinnati. Completed in FY 25, the plan covers the Cincinnati MSA, a 16-county region that spans three states, 257 local governments and over 2.2 million residents.



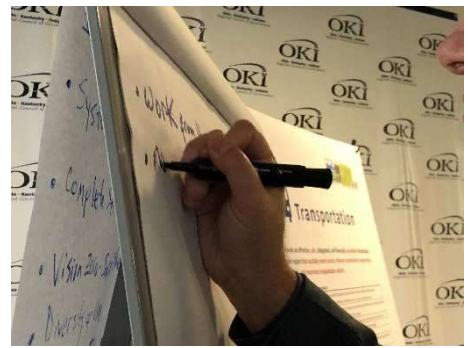
Greenspace and the Tree Canopy

The Tree for Me app is a tree benefits calculator that is free and simple to use on the OKI web site. The user selects a tree species common in our region and provides where it will be planted. The tool estimates stormwater, air quality, and carbon dioxide benefits. Images and descriptions of each species help select the most suitable tree for the location. Municipalities and organizations in our region may also use this tool to assist with their tree distribution programs. OKI also works with Taking Root, a local group that provides training to tree professionals, holds native tree sales, and more.



Policy of Inclusion and Participation

Title VI and OKI's Public Involvement Plan ensure the inclusion of low income, disabled, elderly and zero-car households in its transportation planning process. OKI maintains updated Title VI and Title II policies to outline its commitment to accessibility for people with disabilities. OKI engages with its Community Advisory Committee as part of the prioritization process for grant awards.



RideShare and Clean Air

OKI's RideShare and Vanpool program continues to remove single-occupant vehicles from the region's roadways. The program's goal is to make trips to work easy, less costly, more environmentally friendly and more convenient. The program is committed to improving the daily commute for everyone in the OKI region. OKI's Regional Clean Air Program continues to provide valuable information to the community, businesses and the media concerning air quality through the "Do Your Share for Cleaner Air" campaign. OKI promotes the clean air message by educating the public on the harmful effects of ozone and particulate matter pollution. OKI is committed to addressing these critical issues through this program, as improved air quality leads to better quality of life and enhanced economic vitality.



Advanced Air Mobility (AAM)

Since March of 2025, OKI has been spearheading efforts to help local airports prepare for Advanced Air Mobility (AAM) — the next evolution of the aviation industry for movement of freight and people. OKI is working with southwest Ohio general aviation airports to develop AAM electrical infrastructure plans for their public facilities. AAM include eVTOLs, or electric Vertical Take-off and Landing vehicles, aircraft that take off, hover, and land vertically using electric power. The project will result in a customized AAM electric infrastructure plan for each airport. With a plan in place, the airports can implement infrastructure improvements. Being prepared to accommodate AAM will leverage these existing public resources and position these airports for economic development growth opportunities.



Transportation for All

OKI conducted a 1st of its kind in the nation survey of the elderly, low-income people, people with disabilities and zero-car households to assess their transportation needs and preferences. Completed in FY 25, the survey reached out to individuals in these population groups across the four counties of Ohio – Butler, Warren, Clermont and Hamilton. Appearing at libraries, food pantries, community fairs, and more and by partnering with Meals on Wheels, OKI collected more than 3,000 surveys. The information was discussed by OKI staff, the Community Advisory Committee, the OKI Board, transit agencies and other partners to begin formulation of specific responses and actions related to the feedback.



FINANCIAL HIGHLIGHTS

During fiscal year 2025:

- OKI completed a very successful year and delivered nearly 100 products.
- OKI adopted the new FY26-29 Transportation Improvement Program (TIP)
- OKI completed the Housing Dashboard and launched it a 75-person event with three legislators speaking about housing legislation.
- Significant progress was made on the Demographic Dashboard
- Raven 911, an online application for first responders, had data sets updated
- OKI earned six commendations from the U.S. Department of Transportation during its TMA Certification Review
- The Greenspace Environmental and Mitigation Mapper (GEMM) layers were updated
- The Fiscal Impact Analysis Model was made available for application by OKI communities
- Clean Air and RideShare programs continued providing services to commuters
- The 5310 program awarded \$2,272,428 in 5310 funding to 11 agencies across the region in FY25
- The Boone County Transportation Plan Update was more than halfway completed
- OKI collected and/or invested in consultant services for traffic data collection at approximately 300 locations
- Total assets exceeded liabilities on June 30, 2025 by \$1,517,035, an increase of \$65,632 from June 30, 2024. The goal of OKI is to provide the maximum level of service to Council members within available funding, while maintaining net position of around \$1,000,000.

- OKI had operating revenues of \$10,066,014 and operating expenses of \$10,000,382, resulting in an operating gain of \$65,632. Contributed services in excess of match required by programs and grants totaled \$42,229.

USING THIS ANNUAL REPORT

The following is a list of the basic financial statements included in this report:

Management Discussion and Analysis
Basic Financial Statements:
 Statement of Net Position
 Statement of Revenues, Expenses and Changes in Net Position
 Statement of Cash Flows
 Notes to the Financial Statements

OKI is a single enterprise fund using proprietary fund accounting, which means these statements are presented in a manner similar to private-sector business. The statements are presented using economic resource management focus and the accrual basis of accounting. The statements are designed to provide readers with a broad overview of OKI's finances.

The Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position

Our analysis of OKI as a whole begins here. One of the most important questions asked about OKI's finances is "Is OKI as a whole better off as a result of the year's activities?". Net position increased by \$65,632, and we feel that the financial position of OKI continues to be secure. Over the past few years, at the direction of the Board, OKI has increased its net position to assist with day to day cash flow and in anticipation of future activities requiring local match. Net position is currently at the level desired by the Board.

The Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position report information about OKI as a whole and about its activities in a way that helps answer this question. These statements include all the assets and liabilities using the accrual basis of accounting, which is similar to accounting used by most private-sector companies. Accruals of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report OKI's net position and changes to it. One can think of OKI's net position, the difference between assets (what OKI owns) and liabilities (what OKI owes), as one way to measure OKI's financial health, or financial position. Over time, increases or decreases in OKI's net position are one indicator of whether its financial health is improving or deteriorating. The Statement of Revenues, Expenses and Changes in Net Position measures the success of operations over the past year and can be used to determine whether OKI has successfully recovered all the costs through member contribution, federal, state of Ohio, state of Kentucky, state of Indiana, local reimbursements, and other revenues.

In addition to the results of operating activities, one needs to consider other nonfinancial factors such as prevailing economic conditions, growth or decline in population, and new or changed legislation as contributing to the net change in position.

Statement of Cash Flows

The Statement of Cash Flows provides information about OKI's cash receipts and cash payments during the year. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, capital and related financing activities and investing activities.

These financial statements can be found on pages 16 through 18 of this report.

Notes to the Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes can be found starting on page 19 of this report.

FINANCIAL ANALYSIS OF OKI

STATEMENT OF NET POSITION

The following table represents condensed statements of net position.

Statement of Net Position (\$ in Thousands)

	<u>FY2025</u>	<u>FY2024</u>	<u>FY2023</u>
Current assets	\$2,905	\$3,140	\$2,674
Capital assets, net	<u>131</u>	<u>169</u>	<u>107</u>
Total assets	<u>3,036</u>	<u>3,309</u>	<u>2,781</u>
Current liabilities	1,273	1,614	1,117
Non-current liabilities	<u>246</u>	<u>243</u>	<u>169</u>
Total liabilities	<u>1,519</u>	<u>1,857</u>	<u>1,286</u>
Net position:			
Net investment in capital assets	131	169	107
Unrestricted	<u>1,386</u>	<u>1,283</u>	<u>1,388</u>
Total net position	<u>\$1,517</u>	<u>\$1,452</u>	<u>\$1,495</u>

Current assets decreased by \$235k, or 7.5%, in 2025 due to a decrease in receivables related to FRA CRISI, FTA 5310 and Ohio PL, STP and CMAQ project activities, offset by an increase in cash related to FTA 5310 & FRA CRISI activities, receipt of OH Exclusive partner funds and a decrease in payments to consultants. In 2024 current assets increased by \$466k, or 17.4%, due to an increase in receivables related to FRA CRISI, FTA 5310 and US EPA CPRG projects, and cash from 5310 vehicle local match payments.

Capital assets, net decreased by \$38k, or 22.5%, in 2025 due to the disposal of \$96k in computer equipment, accounting software, office equipment and office furniture, the purchase of \$6k for a UAV drone Replacement offset by depreciation of existing equipment. In 2024 capital assets increased by \$62k, or 57.9%, due to the purchase of \$80k for furniture/equipment for new conference room and café, \$17k for two new network servers and \$36k for the purchase of (2) AI count system units, offset by depreciation of existing equipment.

Current liabilities decreased by \$341k, or 21.1%, in 2025 due to due to a decrease in open payables related to the FTA 5310, FRA CRISI, traffic counts and 5310 unearned revenues; offset by an increase in sick and vacation leave liabilities and unearned revenues associated with the Boone County Transportation Study, AAM and Select Populations Survey activities. In 2024 current liabilities increased by \$497k, or 44.5%, due to an increase in open payables related to the FTA 5310 and traffic count projects, increased sick leave liabilities and vacation entitlements, offset by a decrease in unearned revenues associated with the OKI Conference on Freight held in September 2023.

Non-current liabilities increased by \$3k, or 1.2%, in 2025 due to increased value of entitlements, resulting in a higher leave balance at the end of the fiscal year. In 2024 non-current liabilities increased by \$74k, or 43.8%, due to increased entitlements, resulting in a higher leave balance at the end of the fiscal year.

Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints or legal requirements – increased by \$103k, or 8.0%, in 2025 due to continued effective management of regional planning and general/administrative activities. In 2024 unrestricted net position decreased by \$105k, or 7.6%, due to investment in capital assets, offset by continued effective management of local water, regional planning and general/administrative activities.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

The following table reflects the Statements of Revenues, Expenses, and Changes in Net Position.

Statement of Revenues, Expenses and Changes in Fund Net Position (\$ in Thousands)

	<u>FY2025</u>	<u>FY2024</u>	<u>FY2023</u>
Operating revenues			
Federal and state	\$8,110	\$9,354	\$6,229
State, local and county matching	1,594	1,301	1,075
Other revenue	116	319	103
Contributed services	<u>246</u>	<u>387</u>	<u>737</u>
Total operating revenue	<u>10,066</u>	<u>11,361</u>	<u>8,144</u>
Operating expenses			
Salaries and wages	3,344	3,264	2,861
Fringe benefits	1,203	1,173	1,161
Travel, subsistence and professional development	122	99	95
Printing, marketing and contractual	4,350	5,490	2,381
Depreciation	44	75	68
Other expenses	692	916	834
Contributed services	<u>246</u>	<u>387</u>	<u>737</u>
Total operating expenses	<u>10,001</u>	<u>11,404</u>	<u>8,137</u>
Operating income	<u>65</u>	<u>(43)</u>	<u>7</u>
Non-operating revenues (expenses)			
Contributed services	42	47	34
Contributed marketing	<u>(42)</u>	<u>(47)</u>	<u>(34)</u>
Total non-operating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net position	65	(43)	7
Net position, beginning of year	<u>1,452</u>	<u>1,495</u>	<u>1,488</u>
Net position, end of year	<u>\$1,517</u>	<u>\$1,452</u>	<u>\$1,495</u>

Operating revenues decreased by 11.4% from 2024 to 2025 due to decreases in federal FRA revenue and contributed services related to CRISI activities; a decrease in other revenues related to the Ohio Conference on Freight; combined with a decrease in PL and STBG revenues associated with Traffic Data Collection and Transit on Board Survey activities; offset by an increase in PL revenue associated with the Boone County Transportation Study and Select Populations Survey project activities.

Operating revenues increased by 39.5% from 2023 to 2024 due to increases in federal FTA revenue, contributed services and local vehicle match revenues related to 5310 activities; an increase in PL revenues associated with the Community Housing Tool, Stormwater Basin Inventory and Traffic Data Collection activities; combined with an increase in other revenues related to the OKI Conference on Freight; offset by a decrease in federal FRA revenue associated with the CRISI project activities.

Operating expenses decreased by 12.3% from 2024 to 2025 as a result of a decrease in FRA CRISI pass-through activities and contributed services, a decrease in meeting expenses related to the Ohio Conference on Freight; combined with decreases in consultant services related to Traffic Data Collection and Transit on Board Survey; offset by an increase in consultant services related to the Boone County Transportation Study and Select Populations Survey project activities.

Operating expenses increased by 40.1% from 2023 to 2024 as a result of an increase in salaries and wages due to FY23 new hires, increases in FTA 5310 pass-through activities and contributed services, increases in consultant services related to the Community Housing Tool, Stormwater Basin Inventory, Traffic Data Collection and Transit on Board Survey activities combined with an increase in meeting expenses related to the OKI Conference on Freight, offset by a decrease in FRA CRISI pass-through activities and contributed services.

Contributed services in excess of required match decreased by 10.6% from 2024 to 2025 due to a decrease in partnerships negotiated for the Clean Air programs.

Contributed services in excess of required match increased by 38.2% from 2023 to 2024 due to increased partnerships negotiated for the Clean Air and Rideshare programs.

BUDGET VS ACTUAL INFORMATION

The following table reflects a budget to actual comparison.

BUDGET VS ACTUAL (\$ in Thousands)

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Operating revenues			
Federal and state	\$8,110	\$8,343	\$ (233)
State, local and county matching	1,594	1,450	144
Other revenue	116	109	7
Contributed services	<u>246</u>	<u>203</u>	<u>43</u>
Total operating revenue	<u>10,066</u>	<u>10,105</u>	<u>(39)</u>
Operating expenses			
Salaries and wages	3,344	3,432	88
Fringe benefits	1,203	1,281	78
Travel, subsistence and professional development	122	153	31
Printing, marketing and contractual	4,350	4,273	(77)
Other expenses	736	844	108
Contributed services	<u>246</u>	<u>203</u>	<u>(43)</u>
Total operating expenses	<u>10,001</u>	<u>10,186</u>	<u>185</u>
Non-operating revenues (expenses)			
Contributed services	42	51	(9)
Contributed marketing	<u>(42)</u>	<u>(51)</u>	<u>9</u>
Total non-operating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net position	65	(81)	146
Net position, beginning of year	<u>1,452</u>	<u>1,452</u>	<u>-</u>
Net position, end of year	<u>\$1,517</u>	<u>\$ 1,371</u>	<u>\$ 146</u>

Operating revenues were 99.61% of budget. Federal and state revenues were under budget due to fewer reimbursements related to FRA CRISI activities, timing of Transportation PL project activities, lower than anticipated CMAQ/SNK revenue related to Rideshare vanpools and a delay in the start of the Ohio

DNR project; offset by the timing of revenues associated with FTA 5310 activities. Local revenues were over budget due to the timing of cash match received for 5310 vehicles. Contributed service revenues were over budget due to the timing of FTA 5310 activities; offset by lower than anticipated FRA CRISI contributed services.

Operating expenses were 98.18% of budget. Salaries and wages were under budget due to the timing of staff turnover and hiring of new positions, combined with savings from unused performance contingency funds. Fringe benefit expenses were under budget due to savings experienced on health insurance renewals and lower than anticipated retirement expenses. Travel and professional development expenses were under budget due to several budgeted professional development trips not taken combined with lower than budgeted board travel. Printing, marketing, and contractual expenses were over budget due to the timing of FTA 5310 activities and vehicle purchases; offset by lower than anticipated US EPA and FRA CRISI activities, combined with lower than anticipated technical consultant expense and Clean Air and Rideshare marketing expenses. Other expenditures were under budget due to lower than anticipated expenses related to the Ohio River Bridge Count Stations, legal fees and supplies/subscriptions; offset by the OH Conference on Freight sponsorship not included in the FY25 budget. Contributed service expenses were over budget due to the timing of FTA 5310 activities, offset by lower than anticipated FRA CRISI contributed services.

In fiscal year 2025, OKI was able to stay under budget. Careful management of general and administrative, local water and regional planning activities along with lower than budgeted board member travel contributed to an increase in net position of \$65k, as compared to budgeted decrease of \$81K.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of June 30, 2025, 2024 and 2023, OKI's capital assets are reflected in the following schedule.

CAPITAL ASSETS (\$ in Thousands)

	<u>FY2025</u>	<u>FY2024</u>	<u>FY2023</u>
Office furniture and equipment	\$ 818	\$ 908	\$ 780
Accumulated depreciation	<u>(687)</u>	<u>(739)</u>	<u>(673)</u>
Total	<u>\$ 131</u>	<u>\$ 169</u>	<u>\$ 107</u>

Net capital assets decreased during fiscal year 2025 due to the disposal of old office furniture, outdated or obsolete software and equipment combined with depreciation of existing equipment.

Net capital assets increased during fiscal year 2024 due to the purchase of network servers, audio visual equipment and furniture for new conference room and lunchroom, and the purchase of two count stations, offset by depreciation of existing equipment.

Additional information on OKI's capital assets can be found in Note 5.

Debt

OKI maintains a \$300,000 bank line of credit if needed. The line of credit was not used during fiscal year 2025.

Additional information on OKI's bank line of credit can be found in Note 6.

ECONOMIC CONDITIONS

OKI considered many factors when setting the fiscal year 2025 budget, including funding from federal and state agencies, the eight counties supporting the council and program demands from the member agencies.

OKI continues to rely on federal and state grants, local program grants, special studies, and other local projects to fund its many programs. At present, federal and state funding sources are secure; however, legislative action can affect both revenue streams. The eight counties that comprise the region are contributing funding for local match and OKI's administrative costs based on each county's population at a per capita rate of \$0.33. This per capita rate has been unchanged since fiscal 2000.

The region's population and economy have grown in recent years and there are many developments occurring throughout the counties that should continue this trend. To achieve this growth, the transportation assets of the region must continue to be addressed. Chief among these is the Brent Spence Bridge project that links the region's jobs and communities. OKI continues to work closely with the business community, the Kentucky Transportation Cabinet and the Ohio Department of Transportation to ensure federal project delivery requirements are met for the replacement of this vital river crossing.

The Infrastructure Investment and Jobs Act (IIJA), aka the Bipartisan Infrastructure Law was signed by President Biden in November 2021. The law provides five years of funding for planning and capital programs at approximately 30% higher than the previous FAST Act. It provides funding for highway, highway and motor vehicle safety, public transportation, motor carrier safety, hazardous materials safety, rail, research, technology, and transportation data collection and processing programs. OKI continues to plan for and allocate funding to local capital programs through STBG, TA, CMAQ, 5310 and the new Carbon Reduction Program. OKI will continue its operating plan based on this level of funding.

CONTACTING OKI

This financial report is designed to provide federal and state oversight agencies, taxpayers, and creditors with a general overview of OKI's finances and to demonstrate OKI's accountability for the money it receives. Additional financial information can be obtained by contacting the Director of Finance, Ohio-Kentucky-Indiana Regional Council of Governments, 720 E. Pete Rose Way, Suite 420, Cincinnati, OH 45202.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
STATEMENT OF NET POSITION
JUNE 30, 2025 AND 2024

ASSETS			
		<u>2025</u>	<u>2024</u>
CURRENT ASSETS:			
Cash and cash equivalents	\$	1,404,697	\$ 1,223,124
Accounts receivable		1,424,024	1,835,847
Prepaid expenses		<u>75,946</u>	<u>80,823</u>
TOTAL CURRENT ASSETS		<u>2,904,667</u>	<u>3,139,794</u>
NONCURRENT ASSETS:			
Capital assets, net		<u>131,098</u>	<u>169,372</u>
TOTAL NONCURRENT ASSETS		<u>131,098</u>	<u>169,372</u>
TOTAL ASSETS		<u>3,035,765</u>	<u>3,309,166</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts payable		347,958	755,909
Accrued expenses		84,152	84,071
Compensated absences		356,245	285,147
Unearned revenue		<u>484,090</u>	<u>489,320</u>
TOTAL CURRENT LIABILITIES		<u>1,272,445</u>	<u>1,614,447</u>
NONCURRENT LIABILITIES			
Compensated absences		<u>246,285</u>	<u>243,316</u>
TOTAL NONCURRENT LIABILITIES		<u>246,285</u>	<u>243,316</u>
TOTAL LIABILITIES		<u>1,518,730</u>	<u>1,857,763</u>
NET POSITION			
Net investment in capital assets		131,098	169,372
Unrestricted		<u>1,385,937</u>	<u>1,282,031</u>
TOTAL NET POSITION	\$	<u><u>1,517,035</u></u>	<u><u>\$ 1,451,403</u></u>

See accompanying notes to the financial statements.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
OPERATING REVENUES:		
Federal and state grants	\$ 8,110,001	\$ 9,354,353
State, local and county matching funds	1,593,696	1,300,457
Other revenues	116,476	318,854
Contributed services	<u>245,841</u>	<u>386,933</u>
Total Operating Revenues	<u>10,066,014</u>	<u>11,360,597</u>
OPERATING EXPENSES:		
Direct expenses		
Personnel	1,919,117	1,886,204
Fringe benefits	1,201,123	1,241,508
Travel, subsistence and professional	93,107	87,324
Printing, marketing and contractual	4,116,106	5,181,512
Other direct expenses	148,158	302,880
Indirect costs	2,276,930	2,317,400
Contributed services	<u>245,841</u>	<u>386,933</u>
Total Operating Expenses	<u>10,000,382</u>	<u>11,403,761</u>
OPERATING INCOME	<u>65,632</u>	<u>(43,164)</u>
NON-OPERATING REVENUES (EXPENSES):		
Contributed services revenues	42,229	47,345
Contributed services expenses	<u>(42,229)</u>	<u>(47,345)</u>
Total Non-operating Revenues (Expenses)	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	65,632	(43,164)
Net Position Beginning of Year	<u>1,451,403</u>	<u>1,494,567</u>
Net Position End of Year	<u><u>\$ 1,517,035</u></u>	<u><u>\$ 1,451,403</u></u>

See accompanying notes to the financial statements.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Cash flows from operating activities:		
Receipts from federal and state grants	\$ 8,372,054	\$ 8,856,797
Receipts from local grants and matching funds	1,855,034	1,508,589
Payments to employees	(4,472,778)	(4,277,808)
Payments to suppliers	(5,566,708)	(6,130,107)
Net cash provided by (used for) operating activities	<u>187,602</u>	<u>(42,529)</u>
Cash flows from capital and related financing activities:		
Purchase of fixed assets, net	<u>(6,029)</u>	<u>(137,211)</u>
Net cash provided by (used for) capital and related financing activities	<u>(6,029)</u>	<u>(137,211)</u>
Net increase (decrease) in cash and cash equivalents	181,573	(179,740)
Cash and cash equivalents at beginning of year	1,223,124	1,402,864
Cash and cash equivalents at end of year	<u>\$ 1,404,697</u>	<u>\$ 1,223,124</u>
Reconciliation of operating income to net cash provided by (used for) operating activities:		
Operating income	\$ 65,632	\$ (43,164)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities		
Depreciation	44,303	75,228
Changes in assets and liabilities:		
Decrease (Increase) in:		
Accounts receivable	411,823	(627,390)
Prepaid expenses	4,877	(18,059)
Increase (Decrease) in:		
Accounts payable	(407,951)	392,700
Accrued expenses	81	7,487
Unearned revenue	(5,230)	19,206
Compensated absences	74,067	151,463
Net cash provided by (used for) operating activities	<u>\$ 187,602</u>	<u>\$ (42,529)</u>

See accompanying notes to the financial statements.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
HAMILTON COUNTY, OHIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

1. DESCRIPTION OF THE ENTITY

The Ohio-Kentucky-Indiana Regional Council of Governments (OKI), organized under Chapter 167 of the Ohio Revised Code, assists in coordinating area-wide planning of transportation, economic development, water and air quality, and other aspects of regional development. In addition, OKI coordinates a regional ridesharing program funded by federal funds and contributed services.

OKI also acts as the area-wide review agency on state and local applications for U.S. Government financial assistance on projects located in the regional area comprised of Butler, Clermont, Hamilton, and Warren Counties in Ohio; Boone, Campbell, and Kenton Counties in Kentucky; and Dearborn County in Indiana. Funds are provided primarily by federal, state, and local government agencies.

The reporting entity for OKI has been defined in accordance with GASB Statement No. 14, *"The Financial Reporting Entity"* as amended by GASB Statement No. 39 *"Determining Whether Certain Organizations Are Component Units"* and GASB Statement No. 61, *"The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34"* and GASB Statement No. 80, *"Blending Requirements for Certain Component Units - An Amendment of GASB Statement No. 14"*. The reporting entity can be composed of the primary government, component units and other organizations that are included to ensure that the basic financial statements of OKI are not misleading. On this basis, no governmental organizations or agencies other than OKI itself are included in the financial reporting entity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the Ohio-Kentucky-Indiana Regional Council of Governments (OKI) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of OKI's accounting policies are described below.

Basis of Presentation

OKI's financial statements consist of a statement of net position, a statement of revenue, expenses and changes in net position, and a statement of cash flows.

Fund Accounting

OKI maintains its accounting records in accordance with the principles of "fund" accounting. Fund accounting is a concept developed to meet the needs of government entities in which legal or other restraints require the recording of specific revenues and expenses. OKI uses a single enterprise fund to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of OKI is that the costs of providing goods or services to its member governments on a continuing basis be financed or recovered primarily through federal and state operating grants and through member government charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability or other purposes.

Basis of Accounting

Enterprise fund transactions are recorded on the accrual basis of accounting; revenues are recognized when earned and measurable and expenses are recognized as incurred.

Measurement Focus

Enterprise funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how OKI finances and meets the cash flow needs of its enterprise activity.

Cash and Cash Equivalents

Investments with an original maturity of three months or less at the time they are purchased are presented on the financial statements within cash and cash equivalents. Investments with an initial maturity of more than three months, if applicable, are reported as investments.

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts, respectively.

During 2025, OKI invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." OKI measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2025, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is appreciated. STAR Ohio reserves the right to limit the transaction to \$250 million per day.

For purposes of the statement of cash flows, investments with an original maturity of three months or less at the time they are purchased are considered cash equivalents.

Accounts Receivable

Accounts receivable consist mainly of amounts due from various funding agencies for program costs incurred that have not been reimbursed at year-end. Management considers all accounts receivable to be collectable in full.

Prepaid Items

Payments made to vendors for services that will benefit beyond year-end are reported as prepaid items via the consumption method.

Capital Assets

Capital assets with a cost of \$5,000 or greater are capitalized and are depreciated on the straight-line method over the asset's estimated useful life. OKI's capital assets consist primarily of office furniture and computers. OKI depreciates office furniture and equipment over a ten year period with one-half year depreciation taken in the year of purchase and disposal. Computers are depreciated over a three year period beginning in the month of purchase.

Compensated Absences

For fiscal year 2025, GASB Statement No. 101, *Compensated Absences*, was effective. GASB 101 defines a compensated absence as leave for which employees may receive cash payments when the leave is used for time off or receive cash payments for unused leave upon termination of employment. These payments could occur during employment or upon termination of employment. Compensated absences generally do not have a set payment schedule. OKI does not offer noncash settlements.

OKI employees earn sick and vacation time that can be used for time off. In certain circumstances, such as upon leaving employment or retirement, employees are entitled to cash payments for unused leave.

The implementation of this GASB pronouncement had no effect on beginning net position balance.

Unearned Revenue

Cash received under grants and contracts for which applicable services have not been performed are recorded as unearned revenue in the statement of net position.

Net Position

Net position represents the difference between assets and liabilities.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by any outstanding balances of any borrowings that have been used for the acquisition, construction or improvement of those assets.

Revenues and Expenses

OKI distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses result from grants or contracts for the reimbursement of eligible operating costs incurred up to the maximum amounts specified under the grants or contract commitments. Operating revenues also include local matching funds, including member county supporting contributions and in-kind contributions from other agencies, to the extent required to fund program costs or to meet program matching requirements. All revenues and expenses not meeting this definition, including contributed services in excess of program matching requirements, are reported as non-operating revenues and expenses.

Tax Status

OKI is qualified by the Internal Revenue Service under Section 501(c)(3) and thus exempted from the payment of income taxes.

Estimates

The preparation of financial statements in accordance with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

New Accounting Pronouncements

The Government Accounting Standards Board (GASB) has issued new GASB's, to be implemented for the fiscal year ending June 30, 2025. The Government Accounting Standards Board (GASB) has issued GASB Statement No. 101, "Compensated Absences" and GASB Statement No. 102, "Certain Risk Disclosures". The implementation of these statements had no impact on OKI.

3. DEPOSITS AND INVESTMENTS

State statutes classify monies held by OKI into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the OKI treasury. Active monies must be maintained either as cash in the OKI treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that OKI management has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies can be deposited or invested in accordance with ORC Section 135.14.

OKI maintains a written investment policy and has designated STAR Ohio as the primary depository for excess funds.

Deposits

At June 30, 2025, the carrying amount of OKI's deposits was \$376,548 (including \$200 in undeposited cash on hand). Based on criteria described in GASB Statement No. 40, *Deposits and Investments Risk Disclosures*, as of June 30, 2025, \$250,000 of OKI's bank balance of \$426,623 was covered by Federal Depository Insurance and \$150,130 was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in OKI's name, and \$26,493 was uninsured and uncollateralized. OKI's financial institution was approved for a reduced collateral rate of 85 percent through the Ohio Pooled Collateral System, resulting in the uninsured and uncollateralized balance.

Custodial credit risk for deposits is the risk that in the event of bank failure, OKI will not be able to recover deposits or collateral securities that are in the possession of an outside party. Protection of OKI's cash and deposits is provided by the Federal Deposit Insurance Corporation (FDIC), as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits either be insured or protected by:

Eligible securities pledged to OKI and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured; or

OKI participates in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institutions. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. OKI's financial institution was enrolled in OPCS as of June 30, 2025.

Investments

As of June 30, 2025, OKI had the following investments:

	Measurement	
	<u>Amount</u>	<u>Maturity</u>
STAR Ohio	<u>\$1,028,149</u>	Average 30.4 Days
Total Investments	<u>\$1,028,149</u>	

OKI categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above tables identifies the OKI's recurring fair value measurement as of June 30, 2025. STAR Ohio is reported at its share price (Net Asset value per share).

Interest Rate Risk: Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. OKI's investment policy addresses interest rate risk by requiring OKI's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in short-term investments.

Credit Risk: STAR Ohio carries a rating of AAAM by Standard and Poor's. OKI has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market fund be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

Concentration of Credit Risk: STAR Ohio represents 100% of OKI's investments at June 30, 2025.

A reconciliation of Cash, cash equivalents and investments is as follows:

	Cash and <u>Cash Equivalents</u>	<u>Investments</u>
Per Statement of Net Position	\$ 1,404,697	\$ 0
STAR Ohio	<u>(1,028,149)</u>	<u>1,028,149</u>
Per Details Presented Above	<u>\$ 376,548</u>	<u>\$ 1,028,149</u>

4. ACCOUNTS RECEIVABLE

Accounts receivable are from federal, state and local governmental agencies. Amounts reported are as follows:

	June 30, 2025	June 30, 2024
Receivables Under Contracts and Grants		
Federal	\$ 315,872	\$ 470,567
Ohio	808,357	962,409
Kentucky	214,335	172,473
Indiana	34,947	35,345
Local and County	49,596	194,572
Receivables Other	<u>917</u>	<u>481</u>
Total Receivables	<u>\$1,424,024</u>	<u>\$1,835,847</u>

5. CAPITAL ASSETS

Changes in capital assets for the year that ended June 30, 2025 are summarized below:

<u>Description</u>	Balance <u>July 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2025</u>
Office furniture and equipment	\$ 908,044	\$ 6,029	\$ (95,708)	\$ 818,365
Less: accumulated depreciation	<u>(738,672)</u>	<u>(44,303)*</u>	<u>95,708</u>	<u>(687,267)</u>
Furniture and Equipment net	<u>\$ 169,372</u>	<u>\$ (38,274)</u>	<u>\$ -</u>	<u>\$ 131,098</u>

*Depreciation expense of \$27,471 was charged to the indirect cost pool and \$16,832 was charged directly to general and administrative activities, as directed by ODOT Office of Audits.

Changes in capital assets for the year that ended June 30, 2024 are summarized below:

<u>Description</u>	Balance <u>July 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2024</u>
Office furniture and equipment	\$ 779,923	\$ 137,211	\$ (9,090)	\$ 908,044
Less: accumulated depreciation	<u>(672,534)</u>	<u>(75,228)*</u>	<u>9,090</u>	<u>(738,672)</u>
Furniture and Equipment net	<u>\$ 107,389</u>	<u>\$ 61,983</u>	<u>\$ -</u>	<u>\$ 169,372</u>

*Depreciation expense of \$50,677 was charged to the indirect cost pool and \$24,551 was charged directly to general and administrative activities, as directed by ODOT Office of Audits.

6. BANK LINE OF CREDIT

OKI has a line of credit available of \$300,000. When used, the line of credit is collateralized by the working capital of OKI and bears interest at the prime rate less one-half percent. At June 30, 2025, OKI had no borrowings against this line of credit.

7. COMPENSATED ABSENCES

Changes in compensated absences for the year that ended June 30, 2025 are summarized below:

Balance			Balance	Due
July 1, 2024	Entitlements	Usage	June 30, 2025	Within One Year
<u>\$528,463</u>	<u>\$617,643</u>	<u>\$(543,576)</u>	<u>\$602,530</u>	<u>\$356,245</u>

Changes in compensated absences for the year that ended June 30, 2024 are summarized below:

Balance			Balance	Due
July 1, 2023	Entitlements	Usage	June 30, 2024	Within One Year
<u>\$377,000</u>	<u>\$735,909</u>	<u>\$(584,446)</u>	<u>\$528,463</u>	<u>\$285,147</u>

8. LEASE COMMITMENTS

OKI has entered into a new 7-year operating lease agreement for office facilities effective July 1, 2023. OKI reduced the rental square footage from 21,275 to 16,388 in the new lease agreement. The new base annual lease amount is \$179,718. The base amount under the new lease will increase 2.5% annually on July 1st.

The base amount is subject to annual escalators that are based on landlord cost and occupancy formulas. These escalators are cumulative in nature. In the previous lease OKI was required to pay the tenant's share of actual costs incurred in excess of the 2003 base year. Under the new lease agreement OKI is required to pay the tenant's share of the actual costs incurred, with no base year reduction.

Total rental expense (base lease plus escalators minus credits) was \$355,881 and \$331,566 for the years ended June 30, 2025 and 2024, respectively.

9. DEFINED CONTRIBUTION RETIREMENT PLAN AND POSTEMPLOYMENT BENEFITS

OKI By-Laws, Article IX – Employee Retirement Plan – Social Security, authorizes the Executive Committee of OKI to establish a retirement plan for employees in writing and qualified under Section 401 of Internal Revenue Service Code of 1954. The plan is to provide for contributions by OKI and may condition participation by an employee of his or her contribution to the plan. The By-Laws direct the Executive Committee to establish a trust for the funding of the plan and to appoint a private banking institution or other organization qualified by the Internal Revenue Service to serve as Director or custodian of a Section 401 plan.

The By-Laws state that administration of the retirement plan shall be vested in a Retirement Plan Administrative Committee. The committee will consist of the President, Treasurer, Executive Director, Fiscal Officer, and two full-time employees of OKI. Employee committee members are elected by secret ballot of all retirement plan participants and shall serve for one year. The Executive Director designates the time and conducts the election of committee members.

The By-Laws also direct OKI to enter into an agreement with the Secretary of Health and Human Services to provide coverage of OKI's employees under the Social Security system. This coverage is to supplement any retirement plan adopted according to the previous paragraphs.

The OKI Employees Retirement Plan is a trusted, contributory, defined contribution retirement plan covering all permanent full-time employees.

Prior to January 1, 2009, OKI's Employees' retirement plan consisted of a 401(a) plan. Contributions to the plan included a contribution by OKI of 6.9% of the participant's wages and a mandatory contribution by the participant of 5% of his or her wages.

OKI considers various factors in determining employee and employer contribution rates. These factors include overall budgetary constraints, budget committee direction as well as industry standards and comparative rates of other pension plans utilized by member counties. Based on these considerations, the Board approved changes to OKI's Employees Retirement Plan. Effective January 1, 2009, the retirement plan has two components, a mandatory 401(a) and a voluntary 403(b). Eligible employees are required to contribute 6% to the 401(a) plan and OKI matches 10%. Eligible employees may contribute additional funds to the 403(b) plan. OKI matches up to 4% on the first 3% of employee contributions.

During 2025, both employee and employer contributions are 100 percent vested at the date of contribution.

The 401(a) program was managed by two third-party administrators; CUNA Mutual Retirement Solutions 7/1/2024-9/3/2024 and One America 9/4/24-6/30/25 and Matrix Capital Bank & Trust is the custodian. The corporate trustee is Bank of America. The ERISA 403(b) program was managed by two third-party administrators; CUNA Mutual Retirement Solutions 7/1/2024-9/3/2024 and One America 9/4/24-6/30/25 and Matrix Capital Bank & Trust is the custodian. UBS serves as investment advisor and also provides employee education for both Plans.

Pension expense was \$436,657 and \$425,702 for the years ended June 30, 2025 and 2024, respectively, of which the full amount has been contributed during each year.

Forfeitures, when they occur, reduce the current contributions of OKI to the plan. In fiscal years 2025 and 2024 there were no forfeitures.

Other postemployment benefits are not provided by OKI.

10. RISK MANAGEMENT

OKI maintains commercial insurance coverage against most normal hazards and there has been no significant reduction in coverage from the prior year. Settlement claims have not exceeded coverage for any of the last three fiscal years.

OKI participates in the State of Ohio's Workers' Compensation program under which premiums paid are based on a rate per \$100 of payroll. The rate is determined based on accident history. OKI also carries workers' compensation insurance in Kentucky and, starting in April 2024, in Indiana. Kentucky and Indiana workers' compensation insurance 4/1/24-6/30/25 was through Chubb Group Insurance Companies. Both Kentucky and Indiana workers' compensation insurance is based on the portion of payroll related to work activities in Kentucky and Indiana, respectively.

OKI has a premium based HDHP for employee health insurance coverage. OKI makes contributions to employee HSA accounts in accordance with the approved agency budget. Premium expense for 2025 and 2024 was \$353,670 and \$357,487, respectively.

11. CONTRIBUTED SERVICES

Contributed services are valued at the equivalent OKI hourly pay rate for such services for the amount of hours spent by individuals involved. In-kind contributions are valued at the fair market price on the date of receipt. Pass-through match is the non-federal share of the total project costs a sub-recipient is required to contribute to achieve the purpose of the award. The following projects received contributed services:

The Clean Air (Ozone Awareness) program partners with local advertising outlets, some of which provide value added services as match for the programs. Services can be air time, print ads, or promotional items to be given away at events. The amount of contributed services was \$33,710 (\$23,310 in excess of required match) for the year ended June 30, 2025 and \$43,205 (\$32,905 in excess of required match) for the year ended June 30, 2024.

The RideShare program partners with local advertising outlets, some of which provide value added services as match for the programs. Services can be air time, print ads, or promotional items to be given away at events. The amount of the pass-through matches was \$30,044 (18,919 in excess of required match) for the year ended June 30, 2025 and \$25,465 (\$14,440 in excess of required match) for the year ended June 30, 2024.

The FTA 5310 Pass-Through programs received pass-through matches in the form of partner activities in support of the projects per the grant agreements. The amount of the pass-through matches was \$219,249 for the year ended June 30, 2025 and \$230,571 for the year ended June 30, 2024.

The FRA CRISI Pass-Through program received pass-through matches in the form of partner activities in support of the project per the grant agreement. The amount of the pass-through matches was \$5,067 for the year ended June 30, 2005 and \$135,037 for the year ended June 30, 2024.

12. INDIRECT COSTS

During the year, indirect costs and fringe benefits are charged to individual programs based on provisional rates. Differences in amounts billed and actual costs incurred are adjusted to actual costs at year end. Indirect costs and fringe benefits in the Statement of Revenues, Expenses, and Changes in Net Position represent the application of actual indirect and fringe benefit rates to programs and general and administrative operations.

13. CONTINGENT LIABILITIES

Amounts grantor agencies pay to OKI are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

SUPPLEMENTARY INFORMATION

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF REVENUES AND EXPENSES BY ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2025
(with comparative summary total for 2024)

	General & Administrative Activities	Environmental Planning Activities	Regional Planning	Ridesharing Implementation	Transportation Planning Activities	Total 2025	Total 2024
Operating Revenues:							
Federal & state grants	\$ -	\$ 466,944	\$ -	\$ 106,333	\$ 7,536,724	\$ 8,110,001	\$ 9,354,353
State, local and county matching funds	98,587	57,541	32,700	-	1,404,868	1,593,696	1,300,457
Other revenue	116,476	-	-	-	-	116,476	318,854
Contributed services	-	-	-	11,125	234,716	245,841	386,933
Total Operating Revenues	215,063	524,485	32,700	117,458	9,176,308	10,066,014	11,360,597
Operating Expenses:							
Direct expenses							
Personnel	19,986	127,125	11,377	2,370	1,758,259	1,919,117	1,886,204
Fringe benefits	12,508	79,564	7,120	1,483	1,100,448	1,201,123	1,241,508
Travel, subsistence, and professional	20,000	3,151	180	-	69,776	93,107	87,324
Printing, marketing and contractual	28,521	162,813	-	99,605	3,825,167	4,116,106	5,181,512
Other direct expenses	44,702	1,006	525	63	101,862	148,158	302,880
Indirect costs	23,714	150,826	13,498	2,812	2,086,080	2,276,930	2,317,400
Contributed services	-	-	-	11,125	234,716	245,841	386,933
Total Operating Expenses	149,431	524,485	32,700	117,458	9,176,308	10,000,382	11,403,761
Non Operating Revenues (Expenses):							
Contributed services revenues	-	-	-	18,919	23,310	42,229	47,345
Contributed services expenses	-	-	-	(18,919)	(23,310)	(42,229)	(47,345)
Total Non Operating Revenues (Expenses)	-	-	-	-	-	-	-
Operating Income	\$ 65,632	\$ -	\$ -	\$ -	\$ -	\$ 65,632	\$ (43,164)

Notes:

1. Member counties pay dues each year based on census figures. Those dues are used to provide match for core planning projects and some special projects, as outlined in the board approved budget. Dues are also used to pay for direct expenses of OEPA projects, the local water program, the local regional planning program, and non-federal expenses recorded under the general and administrative program. When county funds used in programs exceed county funds received during the year, the result is negative net county revenues which indicates that surplus or fund balance has been used.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF FRINGE BENEFIT COST RATES
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>
Fringe benefit costs:		
Holidays	\$ 131,845	\$ 134,691
Sick leave	80,834	99,629
Vacation	300,797	287,811
Administrative	11,452	21,445
Performance contingency	-	7,750
Retirement	490,246	459,970
Group health	540,171	497,559
FICA	238,554	230,931
Workers compensation	3,172	2,097
Unemployment	5,144	938
Employee Incentives	3,459	4,026
	<u>1,805,674</u>	<u>1,746,847</u>
Total fringe benefit costs	<u>\$ 1,805,674</u>	<u>\$ 1,746,847</u>
Allocation base: Direct and indirect personnel	<u>\$ 2,898,484</u>	<u>\$ 2,791,058</u>
Fringe benefit cost rate	<u>62.30%</u>	<u>62.59%</u>

Notes:

1. Approval of the fringe benefit cost rate for the year ended June 30, 2025 was obtained from ODOT, OKI's cognizant agency. The authority for ODOT to be OKI's cognizant agency was granted from the FHWA.
2. A provisional fringe benefit rate of 62.30 percent was authorized by ODOT. The provisional rate is applied each month with a thirteenth allocation made to adjust fringe costs claimed to actual at the end of the fiscal year.
3. There were no questioned costs in the fringe benefit cost pool or the direct and indirect personnel allocation base.
4. The approved provisional rate was utilized during the fiscal year 2025 for grant invoicing purposes. The final 2025 fringe benefit rate was applied for financial statement purposes and for determining the final grant amounts claimed.
5. Expenses in the Statement of Revenues, Expenditures and Changes in Net Position reflect the application of actual rates. Individual program costs presented on pages 31 through 51 reflect the application of provisional rates adjusted to actual, subject to grant/program limitations.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF INDIRECT COST RATES
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>
Indirect costs:		
Personnel	\$ 838,220	871,940
Fringe benefits	522,188	545,724
Auto allowance	8,700	8,700
Travel and professional development	18,676	23,453
Memberships	3,797	4,486
Printing	1,000	1,203
Repairs and maintenance	14,821	11,065
Office supplies	86,015	38,348
Postage	1,071	871
Rent	353,251	365,329
Telephone	8,633	6,102
Professional publications	1,715	638
Legal and audit	135,750	84,973
Reproductions	1,395	1,140
Insurance	36,685	36,400
Professional/Technical services	238,526	224,492
Temporary Services	-	-
Legal notices	1,340	296
Depreciation	25,560	27,471
Payroll processing	7,581	8,405
Internet	12,555	12,370
Retirement plan & employee benefit fees	2,000	-
Other	3,656	3,524
Total indirect costs	<u>\$ 2,323,135</u>	<u>\$ 2,276,930</u>
Allocation base: Direct personnel	<u>\$ 2,060,264</u>	<u>\$ 1,919,117</u>
Indirect cost rate applied	<u>112.76%</u>	<u>118.64%</u>

Notes:

1. Approval of the provisional indirect cost rate for the year ended June 30, 2025 was obtained from ODOT, OKI's cognizant agency. The authority for ODOT to be OKI's cognizant agency was granted from the FHWA.
2. A provisional indirect cost rate of 112.76 percent was authorized by ODOT. The provisional rate is applied each month with a thirteenth allocation made to adjust indirect costs claimed to actual at the end of the fiscal year.
3. There were no questioned costs in the indirect cost pool or the direct personnel allocation base.
4. The approved provisional rate was utilized during fiscal year 2025 for grant invoicing purposes. The final 2025 indirect cost rate was applied for financial statement purposes and for determining the final grant amounts claimed.
5. Expenses in the Statement of Revenues, Expenditures and Changes in Net Position reflect the application of actual rates. Individual program costs presented on pages 31 through 51 reflect the application of provisional rates adjusted to actual, subject to grant/program limitations.

SCHEDULES OF CUMULATIVE REVENUES AND EXPENDITURES
COMPLETED PROGRAMS

FHWA TRANSPORTATION PLANNING PROGRAMS:

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FY 2025 Surface Transportation (STP)	33
FY 2025 Ride Share.....	34

FTA TRANSIT PROGRAMS:

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FY 2019 FTA 5310 Transit Planning Pass-Through	36

US EPA WATER QUALITY PLANNING PROGRAMS:

FY 2025 OEPA State Biennium Water.....	37
FY 2025 OEPA 604B Water Quality Planning	38

LOCAL PROGRAMS:

FY 2025 Local Water Quality Planning	39
FY 2025 Local Regional Planning.....	40

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FHWA/ODOT/KYTC/INDOT
FY 2024 TRANSPORTATION PLANNING
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Ohio: ODOT (MPO-PL Funds)	\$ 3,387,606	\$ 2,733,316	\$ 654,290	\$ 3,387,606
Kentucky: KYTC (HPR-PL Funds)	570,400	471,720	117,671	589,391
Kentucky: KYTC (FTA Funds)	172,772	142,876	35,589	178,465
Indiana: INDOT (Trans PL Funds)	30,000	30,000	-	30,000
State matching funds Ohio	423,451	341,665	81,786	423,451
State matching funds Kentucky	35,650	29,483	7,354	36,837
County matching funds	581,094	473,202	112,752	585,954
Local contracts	-	155	-	155
Other revenue	-	68,484	-	68,484
	<u>5,200,973</u>	<u>4,290,901</u>	<u>1,009,442</u>	<u>5,300,343</u>
Total Operating Revenues				
	<u>5,200,973</u>	<u>4,290,901</u>	<u>1,009,442</u>	<u>5,300,343</u>
Operating Expenses:				
Direct expenses				
Personnel	1,496,715	1,216,315	337,014	1,553,329
Fringe benefits	997,821	798,993	209,951	1,008,944
Travel, subsistence & professional	52,161	45,882	8,717	54,599
Printing, marketing & contractual	619,130	577,979	43,967	621,946
Other direct expenses	233,532	152,687	29,779	182,466
Indirect costs	1,801,614	1,499,045	380,014	1,879,059
	<u>5,200,973</u>	<u>4,290,901</u>	<u>1,009,442</u>	<u>5,300,343</u>
Total Operating Expenses				
	<u>5,200,973</u>	<u>4,290,901</u>	<u>1,009,442</u>	<u>5,300,343</u>
Tasks:				
Short range planning	72,329	55,044	21,130	76,174
Transportation improvement program	254,697	228,092	51,852	279,944
Continuing planning - surveillance	2,205,093	1,822,554	483,866	2,306,420
Transportation Plan	1,331,585	982,400	288,286	1,270,686
Freight Conference	94,185	94,807	-	94,807
Transportation services	360,493	327,153	54,103	381,256
Regional Freight Plan Update	17,720	15,987	-	15,987
INDOT exclusive - Dearborn Co. Tran Planning	37,500	37,518	-	37,518
Ohio exclusive - transportation planning	741,457	643,955	97,499	741,454
KYTC exclusive - transportation planning	-	30,867	-	30,867
UPWP administration	36,293	23,688	8,311	31,999
Transportation program reporting	27,589	8,974	-	8,974
Mobile source emissions planning	22,032	19,862	4,395	24,257
	<u>5,200,973</u>	<u>4,290,901</u>	<u>1,009,442</u>	<u>5,300,343</u>
Total Tasks				
	<u>\$ 5,200,973</u>	<u>\$ 4,290,901</u>	<u>\$ 1,009,442</u>	<u>\$ 5,300,343</u>

NOTES:

- The grant period for FY 2024 MPO Transportation Planning is July 1, 2023 through December 31, 2024.
- FHWA/ODOT/KYTC funds are received under agreements for continuation of a transportation planning process with ODOT and KYTC. Revenues were received and expenditures incurred in accordance with a unified planning work program approved each fiscal year. In FY2024 INDOT also participated with the funding being 80 percent Federal and 20 percent local match.
- Due to timing differences between OH and KY funding contracts, KY revenues (PL, FTA, and state) as of June 30, 2024 are associated with FY24 KY contracts. Kentucky revenues (PL, FTA, and state) for the current fiscal year are associated with FY25 KY contracts. Please see footnote #3 on the FY2025 Transportation Planning schedule. All within budget.
- As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FHWA/ODOT/KYTC
FY 2025 CLEAN AIR (OZONE AWARENESS)
JUNE 30, 2025

	<u>Budget</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:			
Federal and state grants			
Ohio: ODOT (CMAQ)	\$ 156,423	\$ 117,919	\$ 117,919
Kentucky: KYTC (SNK)	41,600	31,360	31,360
Contributed services	<u>10,400</u>	<u>10,400</u>	<u>10,400</u>
Total Operating Revenues	<u>208,423</u>	<u>159,679</u>	<u>159,679</u>
Operating Expenses:			
Direct expenses			
Personnel	13,815	3,077	3,077
Fringe benefits	8,606	1,926	1,926
Printing, marketing & contractual	160,000	140,360	140,360
Other direct expenses	24	265	265
Indirect costs	15,578	3,651	3,651
Contributed services	<u>10,400</u>	<u>10,400</u>	<u>10,400</u>
Total Operating Expenses	<u>208,423</u>	<u>159,679</u>	<u>159,679</u>
Non-operating Revenues (Expenses):			
Contributed services revenues	39,600	23,310	23,310
Contributed services expenses	<u>(39,600)</u>	<u>(23,310)</u>	<u>(23,310)</u>
Total Non-operating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Tasks:			
Regional Clean Air Program	<u>248,023</u>	<u>182,989</u>	<u>182,989</u>
Total Tasks	<u>\$ 248,023</u>	<u>\$ 182,989</u>	<u>\$ 182,989</u>

NOTES:

1. State grants and contracts consist of the following:
 - a. ODOT agreement for July 1, 2024 through June 30, 2025 for \$156,423 in ODOT/CMAQ reimbursed to OKI at a participation rate of 100 percent of Ohio's 78.9923 percent share of the Clean Air program. ODOT provided toll revenue credits in lieu of match.
 - b. KYTC funding agreement July 1, 2024 through June 30, 2025 for \$41,600 in KYTC/SNK. Expenses reimbursed to OKI at a participation rate of 21.0077 percent of Clean Air program, matched with contributed services. A minimum 20% match was required and exceeded.
2. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FHWA/ODOT/KYTC
FY 2025 SURFACE TRANSPORTATION BLOCK GRANT (STBG)
JUNE 30, 2025

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2025
Operating Revenues:			
Federal and state grants			
Ohio: ODOT (STBG)	\$ 646,747	\$ 580,993	\$ 580,993
Kentucky: KYTC (SNK)	137,600	123,610	123,610
County matching funds	34,400	30,689	30,689
Local contracts	-	213	213
	<u>818,747</u>	<u>735,505</u>	<u>735,505</u>
Total Operating Revenues	<u>818,747</u>	<u>735,505</u>	<u>735,505</u>
Operating Expenses:			
Direct expenses			
Personnel	292,748	255,771	255,771
Fringe benefits	182,374	160,080	160,080
Travel, subsistence & professional	12,531	15,081	15,081
Printing, marketing & contractual	-	-	-
Other direct expenses	994	1,114	1,114
Indirect costs	330,100	303,459	303,459
	<u>818,747</u>	<u>735,505</u>	<u>735,505</u>
Total Operating Expenses	<u>818,747</u>	<u>735,505</u>	<u>735,505</u>
Tasks:			
Long range planning land use	748,535	730,422	730,422
FIAM implementation	70,212	5,083	5,083
	<u>\$ 818,747</u>	<u>\$ 735,505</u>	<u>\$ 735,505</u>
Total Tasks	<u>\$ 818,747</u>	<u>\$ 735,505</u>	<u>\$ 735,505</u>

NOTES:

1. The grant period for the Land Use and FIAM Implementation agreements are July 1, 2024 through June 30, 2025.
2. FHWA/ODOT STBG/KYTC SNK funds were received under agreements for specified long range planning activities. Revenues were received and expenditures incurred in accordance with a unified planning work program approved for the fiscal year.
3. The Land Use and FIAM Implementation were funded with ODOT STBG funds and KYTC SNK funds. ODOT's 78.9923 percent was funded at 100 percent STBG utilizing toll revenue credits for match and KYTC's 21.0077 percent was funded at 80 percent SNK funds with 20 percent match from county and local funds.
5. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FHWA/ODOT/KYTC
FY 2025 RIDESHARE
JUNE 30, 2025

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2025
Operating Revenues:			
Federal and state grants			
Ohio: ODOT (CMAQ)	\$ 167,327	\$ 83,995	\$ 83,995
Kentucky: KYTC (SNK)	44,500	22,338	22,338
Contributed services	11,125	11,125	11,125
Total Operating Revenues	222,952	117,458	117,458
Operating Expenses:			
Direct expenses			
Personnel	13,345	2,370	2,370
Fringe benefits	8,314	1,483	1,483
Printing, marketing & contractual	174,900	99,605	99,605
Other direct expenses	220	63	63
Indirect costs	15,048	2,812	2,812
Contributed services	11,125	11,125	11,125
Total Operating Expenses	222,952	117,458	117,458
Non-operating Revenues (Expenses):			
Contributed services revenues	10,958	18,919	18,919
Contributed services expenses	(10,958)	(18,919)	(18,919)
Total Non-operating Revenues (Expenses)	-	-	-
Tasks:			
RideShare	233,911	136,377	136,377
Total Tasks	\$ 233,911	\$ 136,377	\$ 136,377

NOTES:

1. State grants and contracts consist of the following:
 - a. ODOT agreement for the period July 1, 2024 through June 30, 2025 for \$167,327 in ODOT/CMAQ reimbursed to OKI at a participation rate of 100 percent of Ohio's 78.9923 percent share of the RideShare program.
 - b. KYTC agreement for the period July 1, 2024 through June 30, 2025 for \$44,500 in KYTC/SNK. Expenses reimbursed to OKI at a participation rate of 21.0077 percent of RideShare program, matched with contributed services. A minimum 20% match was required and exceeded.
2. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2022 FTA 5310 TRANSIT PLANNING ADMINISTRATION PROGRAM
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Federal FTA	\$ 440,256	\$ 350,567	\$ 89,689	\$ 440,256
Total Operating Revenues	440,256	350,567	89,689	440,256
Operating Expenses:				
Direct expenses				
Personnel	152,851	108,358	31,542	139,900
Fringe benefits	98,027	70,212	19,650	89,862
Travel, subsistence & professional	-	139	128	267
Printing, marketing & contractual	-	12,103	1,902	14,005
Other direct expenses	-	22,460	901	23,361
Indirect costs	189,378	137,295	35,566	172,861
Total Operating Expenses	440,256	350,567	89,689	440,256
Tasks:				
FTA - 5310 transit planning administrative activities	440,256	350,567	89,689	440,256
Total Tasks	<u>\$ 440,256</u>	<u>\$ 350,567</u>	<u>\$ 89,689</u>	<u>\$ 440,256</u>

NOTES:

1. The FTA 5310 transit planning grant began August 10, 2021.
2. The FTA 5310 Transit Planning grant is 100% Federally funded. Funds are used for administration of the Coordinated Public Transit Human Services Transportation Plan for the OKI region.
3. OKI has agreed to be the Designated Recipient of Section 5310 federal funds allocated to the Cincinnati urbanized area and SORTA has agreed to assist with the administration of the Section 5310 program in accordance with the Joint Cooperative Agreement. SORTA's primary duty will be to provide capital procurement services for the program.
4. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2019 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Federal FTA	\$ 987,241	\$ 849,289	\$ 137,952	\$ 987,241
Local Contracts	86,096	88,317	(115)	88,202
Contributed services	162,037	126,324	34,609	160,933
Total Operating Revenues	<u>1,235,374</u>	<u>1,063,930</u>	<u>172,446</u>	<u>1,236,376</u>
Operating Expenses:				
Direct expenses				
Printing, marketing & contractual	1,073,337	937,606	137,837	1,075,443
Contributed services	162,037	126,324	34,609	160,933
Total Operating Expenses	<u>1,235,374</u>	<u>1,063,930</u>	<u>172,446</u>	<u>1,236,376</u>
Tasks:				
Cincinnati Association of the Blind and Visually Impaired - mobility management	207,567	207,567	-	207,567
Cancer Justice Network - mobility management	200,673	200,673	-	200,673
Catch-A-Ride - software	39,550	40,550	-	40,550
No. Ky Area Development District - mobility mgmt	258,331	85,288	173,044	258,332
Meals on Wheels (CASS) - vehicles, equipment	137,215	137,215	-	137,215
Clermont Senior Services - vehicles, software	141,086	141,685	(598)	141,087
Maple Knoll - vehicles	137,447	137,447	-	137,447
Community First (Partners in Prime) - vehicles	113,505	113,505	-	113,505
Total Tasks	<u>\$ 1,235,374</u>	<u>\$ 1,063,930</u>	<u>\$ 172,446</u>	<u>\$ 1,236,376</u>

NOTES:

1. The FTA 5310 transit planning grant began June 12, 2019.
2. The FTA 5310 Transit Planning grant pass through projects are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
3. Grant amounts for Meals on Wheels (CASS), Clermont Senior Services, Maple Knoll, and Community First (Partners in Prime) involve vehicle purchases. The grant amount differs from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
4. Catch-A-Ride expenditures exceeded it's contracted budget by \$1,000. This amount was contributed services provided by the recipient.
5. The recipient agency provides the required 20% match. Vehicle purchases require 20% cash match, all other projects are matched with contributed services
6. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
OEPA
FY 2025 OEPA STATE BIENNIUM WATER
JUNE 30, 2025

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2025
Operating Revenues:			
Federal and state grants			
Ohio: OEPA (EPA Funds)	\$ 75,000	\$ 75,000	\$ 75,000
County matching funds	-	3	3
	<u>75,000</u>	<u>75,003</u>	<u>75,003</u>
Total Operating Revenues	<u>75,000</u>	<u>75,003</u>	<u>75,003</u>
Operating Expenses:			
Direct expenses			
Personnel	27,150	26,562	26,562
Fringe benefits	16,914	16,624	16,624
Travel, subsistence & professional	179	80	80
Other direct expenses	143	223	223
Indirect costs	30,614	31,514	31,514
	<u>75,000</u>	<u>75,003</u>	<u>75,003</u>
Total Operating Expenses	<u>75,000</u>	<u>75,003</u>	<u>75,003</u>
Tasks:			
General assembly	75,000	75,003	75,003
	<u>75,000</u>	<u>75,003</u>	<u>75,003</u>
Total Tasks	<u>\$ 75,000</u>	<u>\$ 75,003</u>	<u>\$ 75,003</u>

NOTES:

1. The grant period under the OEPA FY2025 State Biennium Water contract was July 1, 2024 through June 30, 2025 (State of Ohio grant).
2. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
OEPA
FY 2025 OEPA 604B WATER QUALITY PLANNING
JUNE 30, 2025

	<u>Budget</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:			
Federal and state grants			
Ohio: OEPA (EPA Funds)	\$ 99,029	\$ 99,024	\$ 99,024
Total Operating Revenues	<u>99,029</u>	<u>99,024</u>	<u>99,024</u>
Operating Expenses:			
Direct expenses			
Personnel	35,929	35,162	35,162
Fringe benefits	22,383	22,007	22,007
Travel, subsistence & professional	194	104	104
Other direct expenses	10	34	34
Indirect costs	<u>40,513</u>	<u>41,717</u>	<u>41,717</u>
Total Operating Expenses	<u>99,029</u>	<u>99,024</u>	<u>99,024</u>
Tasks:			
Program coordination	<u>99,029</u>	<u>99,024</u>	<u>99,024</u>
Total Tasks	<u><u>\$ 99,029</u></u>	<u><u>\$ 99,024</u></u>	<u><u>\$ 99,024</u></u>

NOTES:

1. The grant period under the OEPA FY2025 State 604B Water Quality Planning contract was July 1, 2024 through June 30, 2025.
2. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
OKI
FY 2025 LOCAL WATER QUALITY PLANNING PROJECT
JUNE 30, 2025

	<u>Budget</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:			
County matching funds	\$ 69,417	\$ 57,538	\$ 57,538
Total Operating Revenues	<u>69,417</u>	<u>57,538</u>	<u>57,538</u>
Operating Expenses:			
Direct expenses			
Personnel	24,864	19,476	19,476
Fringe benefits	15,490	12,190	12,190
Travel, subsistence & professional	940	2,015	2,015
Other direct expenses	86	749	749
Indirect costs	<u>28,037</u>	<u>23,108</u>	<u>23,108</u>
Total Operating Expenses	<u>69,417</u>	<u>57,538</u>	<u>57,538</u>
Tasks:			
Local water quality planning	<u>69,417</u>	<u>57,538</u>	<u>57,538</u>
Total Tasks	<u><u>\$ 69,417</u></u>	<u><u>\$ 57,538</u></u>	<u><u>\$ 57,538</u></u>

NOTES:

1. The project period for Local Water Quality Planning was July 1, 2024 through June 30, 2025.
2. Budget amounts were derived from the fiscal 2025 overall agency budget.
3. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
OKI
FY 2025 LOCAL REGIONAL PLANNING
JUNE 30, 2025

	<u>Budget</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:			
County matching funds	\$ 56,805	\$ 32,700	\$ 32,700
Total Operating Revenues	<u>56,805</u>	<u>32,700</u>	<u>32,700</u>
Operating Expenses:			
Direct expenses			
Personnel	20,394	11,377	11,377
Fringe benefits	12,705	7,120	7,120
Travel, subsistence & professional	154	180	180
Other direct expenses	557	525	525
Indirect costs	<u>22,995</u>	<u>13,498</u>	<u>13,498</u>
Total Operating Expenses	<u>56,805</u>	<u>32,700</u>	<u>32,700</u>
Tasks:			
Local regional planning	<u>56,805</u>	<u>32,700</u>	<u>32,700</u>
Total Tasks	<u><u>\$ 56,805</u></u>	<u><u>\$ 32,700</u></u>	<u><u>\$ 32,700</u></u>

NOTES:

1. The project period for Local Regional Planning program was July 1, 2024 through June 30, 2025.
2. Budget amounts were derived from the fiscal 2025 overall agency budget.
3. As of June 30, 2025, no costs subject to audit have been questioned.

SCHEDULES OF CUMULATIVE REVENUES AND EXPENDITURES
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OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FHWA/ODOT/KYTC
FY 2025 TRANSPORTATION PLANNING
JUNE 30, 2025

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2025
Operating Revenues:			
Federal and state grants			
Ohio: ODOT (MPO-PL Funds)	\$ 3,159,861	\$ 2,121,617	\$ 2,121,617
Kentucky: KYTC (HPR-PL Funds)	572,799	411,083	411,083
Kentucky: KYTC (FTA Funds)	173,255	124,336	124,336
State matching funds Ohio	394,983	265,202	265,202
State matching funds Kentucky	35,801	25,693	25,693
County matching funds	501,376	363,754	363,754
Local contracts	44,321	9,616	9,616
Total Operating Revenues	4,882,396	3,321,301	3,321,301
Operating Expenses:			
Direct expenses			
Personnel	1,556,522	1,053,168	1,053,168
Fringe benefits	969,666	660,127	660,127
Travel, subsistence & professional	59,325	45,405	45,405
Printing, marketing & contractual	446,374	231,951	231,951
Other direct expenses	95,391	61,287	61,287
Indirect costs	1,755,118	1,269,363	1,269,363
Total Operating Expenses	4,882,396	3,321,301	3,321,301
Tasks:			
Short range planning	76,000	62,943	62,943
Transportation improvement program	250,000	214,476	214,476
Continuing planning - surveillance	2,217,690	1,726,845	1,726,845
Transportation Plan	1,415,490	799,872	799,872
Transportation services	365,000	178,068	178,068
Ohio exclusive - transportation planning	443,216	252,586	252,586
KYTC exclusive - transportation planning	-	31,160	31,160
UPWP administration	45,000	21,107	21,107
Transportation program reporting	30,000	23,267	23,267
Mobile source emissions planning	40,000	10,977	10,977
Total Tasks	\$ 4,882,396	\$ 3,321,301	\$ 3,321,301

NOTES:

- The grant period for FY 2025 MPO Transportation Planning is July 1, 2024 through December 31, 2025.
- FHWA/ODOT/KYTC funds are received under agreements for continuation of a transportation planning process with ODOT and KYTC. Revenues were received and expenditures incurred in accordance with a unified planning work program approved each fiscal year.
- Due to timing differences between OH and KY funding contracts, KY revenues (PL, FTA, and state) from the beginning of the fiscal year were paired with OH FY24 carryover revenues and appear on the FY2024 Transportation PL page in the current year column. Total KY PL for FY2025 was \$117,671 + \$411,083 = \$528,754 from the MPO planning contract. Total KY FTA for FY2025 was \$35,589 + \$124,366 = \$159,925. Total KY State for FY2025 was \$7,354 + \$25,693 = \$33,047. All within budget.
- Local funds have been received in the amount of \$20,400 from 6 General Aviation Airports, and \$8,242.90 from Duke Energy for the OH Exclusive AAM project. Local funds in the amount of \$40,000 have been received from Metro for the OH Exclusive Select Populations Survey project. These local funds cover the required 10% local match and additional services for the project.
- As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FHWA/KYTC
FY 2025 KENTUCKY DISCRETIONARY PLANNING
JUNE 30, 2025

	<u>Budget</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:			
Federal and state grants			
Kentucky: KYTC (HPR-PL Funds)	\$ 132,000	\$ 88,471	\$ 88,471
County matching funds	33,000	-	-
Local contracts	<u>-</u>	<u>22,118</u>	<u>22,118</u>
Total Operating Revenues	<u>165,000</u>	<u>110,589</u>	<u>110,589</u>
Operating Expenses:			
Direct expenses			
Personnel	23,486	8,670	8,670
Fringe benefits	14,631	5,426	5,426
Travel, subsistence & professional	-	14	14
Printing, marketing & contractual	100,000	85,795	85,795
Other direct expenses	400	398	398
Indirect costs	<u>26,483</u>	<u>10,286</u>	<u>10,286</u>
Total Operating Expenses	<u>165,000</u>	<u>110,589</u>	<u>110,589</u>
Tasks:			
Kentucky Discretionary Planning	<u>165,000</u>	<u>110,589</u>	<u>110,589</u>
Total Tasks	<u><u>\$ 165,000</u></u>	<u><u>\$ 110,589</u></u>	<u><u>\$ 110,589</u></u>

NOTES:

1. The grant period for FY 2025 Kentucky Discretionary Planning is July 1, 2024 through June 30, 2026.
2. FHWA/KYTC funds are received under agreement for continuation of Boone County transportation plan update with KYTC. Revenues were received and expenditures incurred in accordance with a unified planning work program approved each fiscal year.
3. Local funds have been received from Boone County, Kentucky in the amount \$54,998.50. These local funds cover the required 20% local match and additional services for the project.
4. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FHWA/ODOT
FY 2025 SURFACE TRANSPORTATION BLOCK GRANT (STBG) SAFETY
JUNE 30, 2025

	<u>Budget</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:			
Federal and state grants			
Ohio: ODOT (STBG Safety)	\$ 124,000	\$ 3,414	\$ 3,414
Total Operating Revenues	<u>124,000</u>	<u>3,414</u>	<u>3,414</u>
Operating Expenses:			
Direct expenses			
Personnel	3,600	1,214	1,214
Fringe benefits	2,243	760	760
Printing, marketing & contractual	19,000	-	-
Other direct expenses	95,098	-	-
Indirect costs	<u>4,059</u>	<u>1,440</u>	<u>1,440</u>
Total Operating Expenses	<u>124,000</u>	<u>3,414</u>	<u>3,414</u>
Tasks:			
Ohio exclusive - Bike/Ped	<u>124,000</u>	<u>3,414</u>	<u>3,414</u>
Total Tasks	<u><u>\$ 124,000</u></u>	<u><u>\$ 3,414</u></u>	<u><u>\$ 3,414</u></u>

NOTES:

1. State of Ohio grant
2. The grant period for the ODOT non-infrastructure agreement is May 22, 2025 through June 30, 2026.
3. This non-motorized volume collection program is funded 100% by ODOT STBG Safety funds.
4. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FHWA/INDOT
FY 2025 STATEWIDE PLANNING AND RESEARCH (SPR)
JUNE 30, 2025

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2025
Operating Revenues:			
Federal and state grants			
Indiana: INDOT (SPR)	\$ 60,000	\$ 57,966	\$ 57,966
County matching funds	15,000	14,491	14,491
Total Operating Revenues	75,000	72,457	72,457
Operating Expenses:			
Direct expenses			
Personnel	26,573	25,611	25,611
Fringe benefits	16,554	16,029	16,029
Travel, subsistence & professional	1,897	431	431
Other direct expenses	12	-	-
Indirect costs	29,964	30,386	30,386
Total Operating Expenses	75,000	72,457	72,457
Tasks:			
Indiana exclusive - Dearborn SPR	75,000	72,457	72,457
Total Tasks	\$ 75,000	\$ 72,457	\$ 72,457

NOTES:

1. The grant period for the INDOT State Planning and Research agreement is July 1, 2024 through November 30, 2025.
2. FHWA/INDOT funds are received under agreement for continuation of a transportation planning process with INDOT. Revenues were received and expenditures incurred in accordance with a unified planning work program approved each fiscal year.
3. The INDOT task was funded with 80 percent federal SPR funds matched 20 percent from county funds.
4. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2024 FTA 5310 TRANSIT PLANNING ADMINISTRATION PROGRAM
JUNE 30, 2025

	<u>Budget</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:			
Federal and state grants			
Federal FTA	\$ 431,680	\$ 129,195	\$ 129,195
Total Operating Revenues	<u>431,680</u>	<u>129,195</u>	<u>129,195</u>
Operating Expenses:			
Direct expenses			
Personnel	152,580	42,192	42,192
Fringe benefits	95,053	26,499	26,499
Printing, marketing & contractual	-	471	471
Other direct expenses	12,000	8,118	8,118
Indirect costs	<u>172,047</u>	<u>51,915</u>	<u>51,915</u>
Total Operating Expenses	<u>431,680</u>	<u>129,195</u>	<u>129,195</u>
Tasks:			
FTA - 5310 transit planning administrative activities	<u>431,680</u>	<u>129,195</u>	<u>129,195</u>
Total Tasks	<u><u>\$ 431,680</u></u>	<u><u>\$ 129,195</u></u>	<u><u>\$ 129,195</u></u>

NOTES:

1. The FTA 5310 transit planning grant (2023-043-00) began May 11, 2023.
2. The FTA 5310 Transit Planning grant is 100% Federally funded. Funds are used for administration of the Coordinated Public Transit Human Services Transportation Plan for the OKI region.
3. OKI has agreed to be the Designated Recipient of Section 5310 federal funds allocated to the Cincinnati urbanized area and SORTA has agreed to assist with the administration of the Section 5310 program in accordance with the Joint Cooperative Agreement. SORTA's primary duty will be to provide capital procurement services for the program.
4. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2017 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Federal FTA	\$ 505,026	\$ 489,507	\$ 2,702	\$ 492,209
County matching funds	-	1	-	1
Contributed services	126,653	122,374	675	123,049
Total Operating Revenues	<u>631,679</u>	<u>611,882</u>	<u>3,377</u>	<u>615,259</u>
Operating Expenses:				
Direct expenses				
Printing, marketing & contractual	505,026	489,508	2,702	492,210
Contributed services	126,653	122,374	675	123,049
Total Operating Expenses	<u>631,679</u>	<u>611,882</u>	<u>3,377</u>	<u>615,259</u>
Tasks:				
Clermont Senior Services - software, preventative maintenance	86,090	86,090	-	86,090
No. Ky Area Development District - mobility mgmt	229,050	229,050	-	229,050
Episcopal Retirement Homes - preventative maint	6,200	3,969	-	3,969
Clermont Senior Services -equipment	60,000	60,000	-	60,000
Community First (Partners inPrime) - hardware	50,000	49,311	-	49,311
Jewish Community Center - equipment, preventative maintenance, and training	35,373	18,898	3,377	22,275
Cancer Justice Network - mobility mgmt	164,966	164,564	-	164,564
Total Tasks	<u>\$ 631,679</u>	<u>\$ 611,882</u>	<u>\$ 3,377</u>	<u>\$ 615,259</u>

NOTES:

1. The original FTA 5310 transit planning grant (2017-005-02) began June 30, 2017. An amendment to this grant (2017-005-03) to add additional funding began September 1, 2018.
2. The FTA 5310 Transit Planning grant pass through projects are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
3. The recipient agency provides the required 20% match.
4. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2021 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Federal FTA	\$ 1,155,735	\$ 764,977	\$ 378,870	\$ 1,143,847
Local Contracts	213,844	116,154	94,714	210,868
Contributed services	75,093	75,093	-	75,093
Total Operating Revenues	<u>1,444,672</u>	<u>956,224</u>	<u>473,584</u>	<u>1,429,808</u>
Operating Expenses:				
Direct expenses				
Printing, marketing & contractual	1,369,579	881,131	473,584	1,354,715
Contributed services	75,093	75,093	-	75,093
Total Operating Expenses	<u>1,444,672</u>	<u>956,224</u>	<u>473,584</u>	<u>1,429,808</u>
Tasks:				
BAWAC - vehicles	60,919	60,919	-	60,919
Cancer Justice Network - mobility management	112,843	112,843	-	112,843
Cincinnati Association of the Blind and Visually Impaired - mobility management	256,854	256,854	-	256,854
Clermont Senior Services - vehicle	264,954	73,581	197,130	270,711
Clermont Senior Services - equipment	5,763	-	-	-
Community Services of NKY - vehicles	173,447	93,909	64,677	158,586
Point Arc of NKY - vehicles	210,631	210,631	-	210,631
Stepping Stones - vehicles	211,777	-	211,777	211,777
Transit Alliance of Butler County - vehicle	72,377	72,377	-	72,377
Warren County Community Services - vehicle	75,107	75,110	-	75,110
Total Tasks	<u>\$ 1,444,672</u>	<u>\$ 956,224</u>	<u>\$ 473,584</u>	<u>\$ 1,429,808</u>

NOTES:

1. The FTA 5310 transit planning grant began June 12, 2019.
2. The FTA 5310 Transit Planning grant pass through projects are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
3. Grant amounts for BAWAC, Clermont Senior Services, Community Services of Northern Kentucky, Point Arc of Northern Kentucky, Stepping Stones, Transit Alliance of Butler County and Warren County Community Services involve vehicle purchases. The grant amount may differ from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
4. The recipient agency provides the required 20% match. Vehicle purchases require 20% cash match, all other projects are matched with contributed services.
5. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2022 FTA 5310 TRANSIT PLANNING PASS-THROUGH (CRRSAA) PROGRAM
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Federal FTA	\$ 2,693,570	\$ 1,997,603	\$ 156,017	\$ 2,153,620
Federal FTA - CRRSAA	<u>256,254</u>	<u>256,254</u>	<u>-</u>	<u>256,254</u>
Total Operating Revenues	<u>2,949,824</u>	<u>2,253,857</u>	<u>156,017</u>	<u>2,409,874</u>
Operating Expenses:				
Direct expenses				
Printing, marketing & contractual	<u>2,949,824</u>	<u>2,253,857</u>	<u>156,017</u>	<u>2,409,874</u>
Total Operating Expenses	<u>2,949,824</u>	<u>2,253,857</u>	<u>156,017</u>	<u>2,409,874</u>
Tasks:				
BAWAC - vehicles	122,075	111,664	-	111,664
BAWAC - operating assistance	71,894	-	56,036	56,036
BAWAC - operating assistance (CRRSAA)	156,254	156,254	-	156,254
Cancer Justice Network - mobility management	294,192	293,828	-	293,828
Catch-a-Ride (Lifetime) - equipment	65,091	41,929	18,429	60,358
Cincinnati Association of the Blind and Visually Impaired - mobility management	280,830	280,813	-	280,813
Clermont Senior Services - vehicles	446,181	446,181	-	446,181
Clermont Senior Services - equipment	15,535	8,352	7,183	15,535
Clermont Senior Services - software	144,898	82,671	27,981	110,652
Clermont Senior Services - maintenance	36,271	24,064	-	24,064
Community First (Partners in Prime) - vehicles	217,795	217,795	-	217,795
Community Services of Northern Kentucky (Scheben) - vehicles	279,991	117,878	-	117,878
Meals on Wheels (Wesley Community Services) - vehicles	87,118	87,118	-	87,118
Meals on Wheels (CASS) - vehicles	46,388	-	46,388	46,388
No. Ky Area Development District - mobility mgmt	300,000	-	-	-
Point Arc of NKY - vehicles	241,802	241,801	-	241,801
BCRTA (Transit Alliance of Butler County) - mobility management (CRRSAA)	100,000	100,000	-	100,000
Volunteers of America- vehicle	<u>43,509</u>	<u>43,509</u>	<u>-</u>	<u>43,509</u>
Total Tasks	<u>\$ 2,949,824</u>	<u>\$ 2,253,857</u>	<u>\$ 156,017</u>	<u>\$ 2,409,874</u>

NOTES:

1. The FY2022 FTA 5310 Transit Planning Pass-Through program combines FTA 5310 transit planning grant 2021-057 (CRRSAA) and 2021-059.
2. The FTA 5310 transit planning grant (2021-059-01) began June 14, 2021. An amendment to this grant (2021-059-02) to add additional funding began June 20, 2021. The FTA 5310 transit planning grant (2021-057-01) began November 12, 2021.
3. The Coronavirus Response and Relief Supplemental Appropriation Act (CRRSAA) 2021 (passed December 2020) waived the 20% local match requirement for FTA Section 5310 funding awards of unobligated funds. The FTA 5310 Transit Planning grant (OH2021-057-01) pass-through projects are funded at 100% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
4. Grant amounts for BAWAC, Clermont Senior Services, Community First (Partners in Prime), Community Services of Northern Kentucky (Scheben), Meals on Wheels (Wesley), Meals on Wheels (CASS), Volunteers of America involve vehicle purchases. The grant amount may differ from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
5. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2023 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM
JUNE 30, 2025

	Budget	Cumulative Revenues and Expenditures as of June 30, 2024	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2025
Operating Revenues:				
Federal and state grants				
Federal FTA	\$ 2,353,927	\$ 1,136,157	\$ 635,677	\$ 1,771,834
Federal FTA - ARPA	256,258	256,258	-	256,258
Local Contracts	406,539	163,049	165,988	329,037
Contributed services	246,015	186,047	11,772	197,819
Total Operating Revenues	<u>3,262,739</u>	<u>1,741,511</u>	<u>813,437</u>	<u>2,554,948</u>
Operating Expenses:				
Direct expenses				
Printing, marketing & contractual	3,016,724	1,555,464	801,665	2,357,129
Contributed services	246,015	186,047	11,772	197,819
Total Operating Expenses	<u>3,262,739</u>	<u>1,741,511</u>	<u>813,437</u>	<u>2,554,948</u>
Tasks:				
BAWAC - vehicles	45,188	42,028	-	42,028
Central Connections - vehicles	53,647	-	-	-
Cincinnati Association of the Blind and Visually Impaired - mobility management	86,566	86,566	-	86,566
Cincinnati Association of the Blind and Visually Impaired - mobility management (ARPA)	320,323	320,323	-	320,323
Clermont Senior Services - equipment	27,535	-	15,283	15,283
Clermont Senior Services - software	74,009	5,017	7,434	12,451
Clermont Senior Services - vehicle	914,586	353,363	156,694	510,057
Community First (Partners in Prime) - vehicles	96,640	96,640	-	96,640
Community Services of Northern Kentucky (Scheben) - vehicles	83,553	74,429	9,124	83,553
Council on Aging - mobility management	332,439	332,439	-	332,439
Council on Aging - software	167,801	167,801	-	167,801
Lifetime Resources (Catch A Ride) - software	39,450	14,138	25,312	39,450
Meals on Wheels - equipment	14,394	-	11,050	11,050
Meals on Wheels - software	34,780	-	-	-
Meals on Wheels - preventative maintenance	127,089	-	3,735	3,735
Meals on Wheels - vehicles	423,148	42,026	411,982	454,008
Meals on Wheels (Wesley Community Services) - vehicles	107,888	65,862	-	65,862
Point Arc of NKY - vehicles	118,526	118,526	-	118,526
Stepping Stones - vehicles	172,824	-	172,823	172,823
Volunteers of America - vehicles	22,353	22,353	-	22,353
Total Tasks	<u>\$ 3,262,739</u>	<u>\$ 1,741,511</u>	<u>\$ 813,437</u>	<u>\$ 2,554,948</u>

NOTES:

- The FY2023 FTA 5310 Transit Planning grant pass through program combines FTA 5310 transit planning grant OH-2022-041 (ARPA) and OH-2022-042.
- The FTA 5310 transit planning grant (2022-041 ARPA) began July 7, 2022. The FTA 5310 transit planning grant (2022-042-00) began August 15, 2022. An amendment #1 to this grant (2022-042-01) to add additional funding began November 22, 2022. An amendment #2 to this grant (2022-042-02) to add additional funding began June 5, 2023. An amendment #3 to this grant (2022-042-03) to move funds between grant budget items began January 8, 2024.
- The FTA 5310 Transit Planning pass through projects for grant OH-2022-042 are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
- The American Rescue Plan Act (ARPA) of 2021 (passed March 2021) waived the 20% local match requirement for FTA Section 5310 funding awards of unobligated funds. The FTA 5310 Transit Planning pass through projects for grant OH-2022-041 are funded at 100% for planning programs and passed through to other agencies for delivery of transportation services related to the Coordinated Public Transit Human Services Transportation Plan for the OKI region.
- FTA 5310 Transit Planning pass through projects for grant OH-2022-042, the agency provides the required 20% match. Vehicle purchases require 20% cash match, all other projects are matched with contributed services.
- Grant amounts for BAWAC, Central Connections, Clermont Senior Services, Community First (Partners in Prime), Community
- As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2024 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Federal FTA	\$ 2,010,355	\$ 278,919	\$ 1,432,721	\$ 1,711,640
Local Contracts	252,000	-	210,613	210,613
Contributed services	250,589	69,831	147,470	217,301
Total Operating Revenues	<u>2,512,944</u>	<u>348,750</u>	<u>1,790,804</u>	<u>2,139,554</u>
Operating Expenses:				
Direct expenses				
Printing, marketing & contractual	2,262,355	278,919	1,643,334	1,922,253
Contributed services	250,589	69,831	147,470	217,301
Total Operating Expenses	<u>2,512,944</u>	<u>348,750</u>	<u>1,790,804</u>	<u>2,139,554</u>
Tasks:				
BAWAC - vehicles	153,840	-	153,840	153,840
Cancer Justice Network - mobility management	213,500	76,166	137,334	213,500
Cincinnati Association of the Blind and Visually Impaired - mobility management	500,190	153,675	346,515	500,190
Clermont Senior Services - equipment	6,732	-	-	-
Clermont Senior Services - software	9,216	-	-	-
Clermont Senior Services - vehicle	360,000	-	163,294	163,294
Community Services of Northern Kentucky (Scheben) - vehicles	196,242	-	196,232	196,232
Council on Aging - mobility management	237,918	118,909	119,010	237,919
Council on Aging - software	265,886	-	130,288	130,288
Meals on Wheels (Wesley Community Services) - vehicles	300,577	-	300,345	300,345
Point Arc of NKY - preventative maintenance	16,147	-	2,125	2,125
Point Arc of NKY - software	3,355	-	2,480	2,480
Warren County Community Services - preventative maintenance	10,000	-	-	-
Warren County Community Services - vehicles	141,986	-	141,986	141,986
University of Cincinnati - vehicles	97,355	-	97,355	97,355
Total Tasks	<u>\$ 2,512,944</u>	<u>\$ 348,750</u>	<u>\$ 1,790,804</u>	<u>\$ 2,139,554</u>

NOTES:

1. The FTA 5310 transit planning grant (2023-043-00) began May 11, 2023.
2. The FTA 5310 Transit Planning pass through projects for grant OH-2023-043-00 are funded at 80% for capital and planning programs and passed through to other agencies for delivery of transportation services related to the Public Transit Human Services Transportation Plan for the OKI region.
3. The recipient agency provides the required 20% match. Vehicle purchases require 20% cash match, all other projects are matched with contributed services.
4. Grant amounts for BAWAC, Clermont Senior Services, Community Services of Northern Kentucky (Scheben), Meals on Wheels (Wesley Community Services), Warren County Community Services, and University of Cincinnati involve vehicle purchases. The grant amount may differ from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
5. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FTA
FY 2025 FTA 5310 TRANSIT PLANNING PASS-THROUGH PROGRAM
JUNE 30, 2025

	Budget	Current Year Revenue and Expenditures	Cumulative Revenues and Expenditures as of June 30, 2025
Operating Revenues:			
Federal and state grants			
Federal FTA	\$ 1,776,307	\$ 85,315	\$ 85,315
Local Contracts	206,742	-	-
Contributed services	384,751	24,723	24,723
Total Operating Revenues	<u>2,367,800</u>	<u>110,038</u>	<u>110,038</u>
Operating Expenses:			
Direct expenses			
Printing, marketing & contractual	1,983,049	85,315	85,315
Contributed services	384,751	24,723	24,723
Total Operating Expenses	<u>2,367,800</u>	<u>110,038</u>	<u>110,038</u>
Tasks:			
Cancer Justice Network - mobility management	203,567	-	-
Cincinnati Association of the Blind and Visually Impaired - mobility management	500,030	33,948	33,948
Clermont Senior Services - equipment	2,244	-	-
Clermont Senior Services - preventative maintenance	149,174	-	-
Clermont Senior Services - vehicle	142,075	-	-
Community Services of Northern Kentucky (Scheben) - vehicles	292,224	-	-
Council on Aging - mobility management	405,000	76,090	76,090
Council on Aging - software	195,201	-	-
Warren County Community Services - preventative maintenance	61,835	-	-
Meals on Wheels (Wesley Community Services) - vehicles	177,126	-	-
Warren County Community Services - preventative maintenance	71,799	-	-
Warren County Community Services - vehicles	141,986	-	-
University of Cincinnati - preventative maintenance	25,539	-	-
Total Tasks	<u>\$ 2,367,800</u>	<u>\$ 110,038</u>	<u>\$ 110,038</u>

NOTES:

- The FTA 5310 transit planning grant (2024-034-00) began May 1, 2024.
- The FTA 5310 Transit Planning pass through projects for grant OH-2024-034-00 are passed through to other agencies to improve mobility for seniors and individuals with disabilities. Clermont Senior Services and Council on Aging are funded at 80% for capital and planning programs. All other subrecipients are funded at 72% for capital and planning programs.
- Clermont Senior Services and Council on Aging provide the required 20% match. All other recipient agencies provides the required 28% match. Vehicle purchases require cash match, all other projects are matched with contributed services.
- Grant amounts for Clermont Senior Services, Community Services of Northern Kentucky (Scheben), Meals on Wheels (Wesley Community Services), and Warren County Community Services involve vehicle purchases. The grant amount may differ from the contract amount because of fluctuation in vehicle pricing at the time of the purchase.
- As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
US EPA/IRA
FY 2024 US EPA CPRG PLANNING
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Federal EPA	\$ 1,000,000	\$ 261,354	\$ 292,920	\$ 554,274
Total Operating Revenues	<u>1,000,000</u>	<u>261,354</u>	<u>292,920</u>	<u>554,274</u>
Operating Expenses:				
Direct expenses				
Personnel	121,812	45,363	45,925	91,288
Fringe benefits	80,225	29,858	28,743	58,601
Travel, subsistence & professional	12,600	22	952	974
Printing, marketing & contractual	634,700	130,234	162,813	293,047
Other direct expenses	6,800	144	-	144
Indirect costs	<u>143,863</u>	<u>55,733</u>	<u>54,487</u>	<u>110,220</u>
Total Operating Expenses	<u>1,000,000</u>	<u>261,354</u>	<u>292,920</u>	<u>554,274</u>
Tasks:				
FY24-27 US EPA CPRG Planning	<u>1,000,000</u>	<u>261,354</u>	<u>292,920</u>	<u>554,274</u>
Total Tasks	<u>\$ 1,000,000</u>	<u>\$ 261,354</u>	<u>\$ 292,920</u>	<u>\$ 554,274</u>

NOTES:

1. The project period for the US EPA CPRG Planning grant is 6/1/2023-5/31/2027.
2. OKI received funds through the US Environmental Protection Agency (EPA) as part of the Climate Pollution Reduction Grant. This grant provides funding under the Inflation Reduction Act (IRA). \$1,000,000 is being used and passed through OKI to partner with local and regional to prepare a regional climate action plan as defined by US EPA.
3. The US EPA CPRG grant is 100% Federally funded.
4. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
SCHEDULE OF CUMULATIVE REVENUES AND EXPENDITURES
FRA
FY 2021 FRA CRISI PASS-THROUGH PROGRAM
JUNE 30, 2025

	<u>Budget</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2024</u>	<u>Current Year Revenue and Expenditures</u>	<u>Cumulative Revenues and Expenditures as of June 30, 2025</u>
Operating Revenues:				
Federal and state grants				
Federal FRA	\$ 2,318,515	\$ 1,886,396	\$ 20,267	\$ 1,906,663
Contributed services	<u>1,506,254</u>	<u>1,398,224</u>	<u>5,067</u>	<u>1,403,291</u>
Total Operating Revenues	<u>3,824,769</u>	<u>3,284,620</u>	<u>25,334</u>	<u>3,309,954</u>
Operating Expenses:				
Direct expenses				
Printing, marketing & contractual	2,318,515	1,886,396	20,267	1,906,663
Contributed services	<u>1,506,254</u>	<u>1,398,224</u>	<u>5,067</u>	<u>1,403,291</u>
Total Operating Expenses	<u>3,824,769</u>	<u>3,284,620</u>	<u>25,334</u>	<u>3,309,954</u>
Tasks:				
FRA CRISI - CBT	2,471,000	2,471,000	-	2,471,000
FRA CRISI - Benchmark	<u>1,353,769</u>	<u>813,620</u>	<u>25,334</u>	<u>838,954</u>
Total Tasks	<u>\$ 3,824,769</u>	<u>\$ 3,284,620</u>	<u>\$ 25,334</u>	<u>\$ 3,309,954</u>

NOTES:

1. The FRA CRISI CBT (69A36521402610CRSOH) grant began March 1, 2021. The FRA CRISI Benchmark (69A36523420010CRSOH) grant began March 1, 2023.
2. The FRA Consolidated Rail Infrastructure and Safety Improvements (CRISI) CBT grant pass-through project is funded 50% by FRA. The private funding partner provides the 50% match.
3. The FRA Consolidated Rail Infrastructure and Safety Improvements (CRISI) Benchmark River and Rail Terminal grant pass-through project is funded 80% by FRA. The private funding partner provides the 20% match.
4. The CBT project constructed an overhead bi-directional conveyor system to facilitate safe and efficient movement of bulk materials.
5. The Benchmark River and Rail Terminal project will install active grade crossing devices and a new traffic signal with railroad preemption.
6. As of June 30, 2025, no costs subject to audit have been questioned.

OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
HAMILTON COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal Grantor/ Pass-Through Grantor/ Program/Cluster Title	Assistance Listing Number	Direct Grant or Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
<u>U.S. Department of Transportation</u>				
<i>Direct Programs:</i>				
<u>Federal Railroad Administration</u>				
Consolidated Rail Infrastructure and Safety Improvements				
FRA-CRISI Pass-Through Benchmark	20.325	69A36523420010CRSOH	\$ 20,267	\$ 20,267
Total ALN #20.325			<u>20,267</u>	<u>20,267</u>
<u>Federal Transit Administration - Transit Services Programs Cluster</u>				
Enhanced Mobility of Seniors and Individuals with Disabilities				
FTA 5310 Transit Planning Administration	20.513	OH-2021-059-01-00	1,902	89,689
FTA 5310 Transit Planning Pass-Through	20.513	OH-2023-043-03-00	471	129,195
FTA 5310 Transit Planning Pass-Through	20.513	OH-2017-005-03	2,702	2,702
FTA 5310 Transit Planning Pass-Through	20.513	OH-2019-015-01	137,952	137,952
FTA 5310 Transit Planning Pass-Through	20.513	OH-2019-015-01-01	378,870	378,870
FTA 5310 Transit Planning Pass-Through	20.513	OH-2022-042-00	635,677	635,677
COVID-19 - FTA 5310 Transit Planning Pass-Through	20.513	OH-2023-043-00	1,432,721	1,432,721
COVID-19 - FTA 5310 Transit Planning Pass-Through	20.513	OH-2024-034-00	85,315	85,315
COVID-19 - FTA 5310 Transit Planning Pass-Through	20.513	OH-2021-059-00	156,017	156,017
Total ALN #20.513			<u>2,831,627</u>	<u>3,048,138</u>
Total Direct Programs - U.S. Department of Transportation			<u>2,851,894</u>	<u>3,068,405</u>
<u>Highway Planning and Construction Cluster</u>				
<i>Passed Through Ohio Department of Transportation (ODOT)</i>				
Highway Planning and Construction				
Clean Air - Ozone Awareness (CMAQ funds)	20.205	743047	0	117,919
Ride Share (CMAQ funds)	20.205	743046	0	83,995
Transportation Planning (MPO-PL funds)	20.205	741464	0	654,290
Transportation Planning (MPO-PL funds)	20.205	743033	0	2,121,617
Surface Transportation (STBG funds)	20.205	743062	0	576,978
Surface Transportation (STBG funds)	20.205	743061	0	4,015
Total ALN #20.205 Passed through ODOT			<u>0</u>	<u>3,558,814</u>
<i>Passed Through Kentucky Transportation Cabinet (KYTC)</i>				
Transportation Planning (HPR-PL funds)	20.205	2400001175	0	528,754
Transportation Planning (HPR-PL funds)	20.205	2400001295	0	88,471
Ride Share (SNK funds)	20.205	SC-625-2300001297	0	22,338
Clean Air-Ozone Awareness (SNK funds)	20.205	SC-625-2400001297	0	31,360
Surface Transportation (SNK funds)	20.205	SC-625-2300001297	0	122,756
Surface Transportation (SNK funds)	20.205	SC-625-2300001297	0	854
Total ALN #20.205 Passed through KYTC			<u>0</u>	<u>794,533</u>
<i>Passed Through Indiana Department of Transportation (INDOT)</i>				
State Planning and Research (SPR Funds)	20.205	A249-24-GON240071	0	57,966
Total ALN #20.205 Passed through INDOT			<u>0</u>	<u>57,966</u>
Total Highway Planning and Construction Cluster			<u>0</u>	<u>4,411,313</u>
Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research				
<i>Passed Through Kentucky Transportation Cabinet (KYTC)</i>				
Transportation Planning (FTA Funds)	20.505	KY-2021-030-02	0	159,925
Total ALN #20.205 Passed through KYTC			<u>0</u>	<u>159,925</u>
Total U.S. Department of Transportation			<u>2,851,894</u>	<u>7,639,643</u>
<u>U.S. Environmental Protection Agency</u>				
<i>Direct Programs</i>				
Climate Pollution Reduction Grants				
USEPA CPRG Planning (EPA funds)	66.046	5D00E03478	138,419	292,920
<i>Passed Through Ohio Environmental Protection Agency (OEPA)</i>				
Water Quality Management Planning				
Water Quality Planning (EPA funds)	66.454	OKI-FD60423	0	99,024
Total U.S. Environmental Protection Agency			<u>138,419</u>	<u>391,944</u>
Total Expenditures of Federal Awards			<u>\$ 2,990,313</u>	<u>\$ 8,031,587</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
HAMILTON COUNTY, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Ohio-Kentucky-Indiana Regional Council of Governments (OKI) under programs of the federal government for the year ended June 30, 2025. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of OKI, it is not intended to and does not present the financial position, changes in net position, or cash flows of OKI.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: INDIRECT COST RATE

OKI has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance. The Schedule reflects the application of actual fringe benefits and indirect cost rates, subject to grant or program limitations.

NOTE 4: SUBRECIPIENTS

OKI passes certain federal awards received from the U.S. Department of Agriculture and the U.S. Department of Transportation to other not-for-profit agencies (subrecipients). As described in Note 2, OKI reports expenditures of federal awards to subrecipients on an accrual basis.

OKI has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE 5: MATCHING REQUIREMENTS

Certain federal programs require OKI to contribute non-federal funds (matching funds) to support the federally-funded programs. OKI has met its matching requirements. The Schedule does not include the expenditure of non-federal matching funds.

**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Executive Committee
Ohio-Kentucky-Indiana Regional Council of Governments
Cincinnati, Ohio

The Honorable Keith Faber
Auditor
State of Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Ohio-Kentucky-Indiana Regional Council of Governments, Hamilton County, Ohio (OKI), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise OKI's basic financial statements and have issued our report thereon dated December 2, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered OKI's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of OKI's internal control. Accordingly, we do not express an opinion on the effectiveness of OKI's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of OKI's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

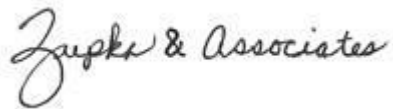
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether OKI's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of OKI's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering OKI's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Zupka & Associates
Certified Public Accountants

December 2, 2025

**INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE**

To the Executive Committee
Ohio-Kentucky-Indiana Regional Council of Governments
Cincinnati, Ohio

The Honorable Keith Faber
Auditor
State of Ohio

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Ohio-Kentucky-Indiana Regional Council of Governments, Hamilton County, Ohio's (OKI), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on OKI's major federal program for the year ended June 30, 2025. OKI's major federal program is identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, OKI complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of OKI, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of OKI's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements to OKI's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on OKI's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about OKI's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding OKI's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of OKI's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of OKI's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

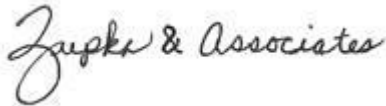
Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Zupka & Associates". The script is cursive and fluid, with the "Z" being particularly large and stylized.

Zupka & Associates
Certified Public Accountants

December 2, 2025

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
HAMILTON COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2025**

1. SUMMARY OF AUDITOR'S RESULTS

2025(i)	Type of Financial Statement Opinion	Unmodified
2025(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2025(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2025(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2025(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
2025(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
2025(v)	Type of Major Programs' Compliance Opinions	Unmodified
2025(vi)	Are there any reportable findings under 2 CFR 200.516(a)?	No
2025(vii)	Major Programs (list): Enhanced Mobility of Seniors and Individuals with Disabilities - ALN #20.513	
2025(viii)	Dollar Threshold: A/B Program	Type A: \$750,000 Type B: All Other
2025(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

**OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS
HAMILTON COUNTY, OHIO
SCHEDULE OF PRIOR AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

The prior audit report, as of June 30, 2024, included no findings or citations.

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OHIO AUDITOR OF STATE KEITH FABER



OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL OF GOVERNMENTS

HAMILTON COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 3/3/2026

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov