



Finance Officer's Report

March 12, 2026

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COUNCIL FINANCING ACTIVITIES

As of March 6, 2026

CASH ACCOUNT

PNC Bank – Commercial Checking

- Account Balance – \$629,600

PNC Bank – HSA/FSA Checking

- Account Balance – \$9,600

INVESTMENTS

STAR Ohio Money Market Mutual Fund

- Account Balance - \$1,053,600

LINE OF CREDIT

Prime Rate less 1/2% -- \$300,000 line PNC Bank, Cincinnati

- \$0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations

- \$0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
January 31, 2026

	<u>January 31, 2026</u>	<u>January 31, 2025</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments	1,372,279 *	1,311,220 *
Accounts Receivables	969,357	1,152,972
Prepaid Deposits and Expenses	<u>54,050</u>	<u>65,478</u>
Total Current Assets	2,395,686	2,529,670
Noncurrent Assets		
Property and Equipment	904,565	864,074
Less: Accumulated Depreciation	<u>(712,851)</u>	<u>(723,165)</u>
Total Noncurrent Assets	<u>191,714</u>	<u>140,909</u>
TOTAL ASSETS	<u>\$2,587,400</u>	<u>\$2,670,579</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$70,444	\$148,141
Accrued Expenses, Withheld Items	125,845	149,066
Compensated Absences	365,248	340,448
Deferred Revenues	<u>214,032</u>	<u>242,395</u>
Total Current Liabilities	<u>775,569</u>	<u>880,050</u>
Noncurrent Liabilities		
Compensated Absences	232,067	226,671
Total Noncurrent Liabilities	<u>232,067</u>	<u>226,671</u>
<u>TOTAL LIABILITIES</u>	1,007,636	1,106,721
 <u>FUND BALANCE</u>	 <u>1,579,764</u>	 <u>1,563,858</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$2,587,400</u>	 <u>\$2,670,579</u>

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru January 31, 2026

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	58.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1	Federal Grant Funds	\$119,636	2,347,297	\$3,551,049	\$2,071,445	(\$275,852) ¹	66%
	US EPA Revenues	6,086	130,982	264,409	154,239	23,257	
	FTA 5310 Revenues	14,962	93,742	240,515	140,300	46,558	
	FTA Pass Through Revenues	89,286	1,592,315	2,476,653	1,444,714	(147,601)	
	FTA Pass Through Revenues - 100% Federal	9,302	292,413	569,472	332,192	39,779	
	FRA CRISI Pass Through Revenues	0	237,845	0	0	(237,845)	
2	State Funded Contracts	440,587	3,069,512	6,219,279	3,627,913	558,401 ²	49%
	State of Ohio Revenues	345,190	2,463,607	4,892,297	2,853,840	390,233	
	State of Kentucky Revenues	90,108	595,126	1,266,982	739,073	143,947	
	State of Indiana Revenues	5,289	10,779	60,000	35,000	24,221	
3	Local Governmental Contracts	189,607	999,459	1,249,029	728,600	(270,859) ³	80%
	County Funding Agreements	165,700	598,374	716,603	418,018	(180,356)	
	Other Local Revenues	23,907	401,085	532,426	310,582	(90,503)	
4	Miscellaneous Revenue	58,645	78,361	114,736	66,930	(11,431) ⁴	68%
	Interest Income and Admin. Fees	2,765	22,456	43,736	25,513	3,057	
	Operating Revenues and Misc.	55,880	55,905	71,000	41,417	(14,488)	
5	Contributed Services	13,983	253,769	309,786	180,709	(73,060) ⁵	82%
	Pass Through Match Revenue	13,983	237,164	244,786	142,792	(94,372)	
	In-Kind Revenue / Contributed Services	0	16,605	65,000	37,917	21,312	
	<i>Contributed Services in excess of required match</i>	<i>73</i>	<i>(10,061)</i>	<i>(45,436)</i>	<i>(26,504)</i>	<i>(16,443)</i>	
TOTALS		\$822,531	\$6,738,337	\$11,398,443	\$6,649,093	(\$89,244)	59%

¹ Ahead of budget due to the timing of FTA 5310 and FRA CRISI Pass Through project activities.

² Behind budget due to the timing of transportation PL, STBG, Clean Air and Rideshare project activities.

³ Ahead of budget due to the timing of County Funding payments and 5310 local vehicle match.

⁴ Ahead budget due to the timing of the OKI Annual meeting.

⁵ Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru January 31, 2026

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	58.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1.	SALARIES AND WAGES	\$386,926	\$2,011,126	\$3,489,879	\$2,035,763	\$24,637	58%
2.	FRINGE BENEFITS	88,059	757,120	1,494,143	871,583	114,463	51%
3.	TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT	12,867	73,997	198,668	115,890	41,893	37%
	A. EMPLOYEE TRAVEL	183	5,076	18,438	10,756	5,680	
	B. PROFESSIONAL DEVELOPMENT	12,417	51,346	129,866	75,755	24,409	
	C. EXECUTIVE BOARD TRAVEL	0	572	25,000	14,583	14,011	
	D. AGENCY MEMBERSHIPS	210	15,301	22,846	13,327	(1,974)	
	E. PROFESSIONAL PUBLICATIONS	57	1,702	2,518	1,469	(233)	
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0	
4.	PRINTING,MARKETING AND CONTRACTUAL	153,893	2,999,202	4,990,553	2,911,156	(88,046)	60%
	A. TECHNICAL CONSULTANTS	262	243,178	786,855	458,999	215,821	
	B. PROFESSIONAL SERVICES - OTHER	24,162	163,706	292,725	170,756	7,050	
	C. PASS THROUGH CONTRACTS	124,362	2,475,033	3,572,728	2,084,091	(390,942)	
	D. OUTSIDE PRINTING AND GRAPHICS	0	202	1,635	954	752	
	E. MARKETING AND PROMOTIONS	3,795	111,725	325,250	189,729	78,004	
	F. DATA SUBSCRIPTIONS AND OTHER	1,312	5,358	11,360	6,627	1,269	
5.	OTHER EXPENDITURES	91,428	590,456	1,015,558	592,411	1,955	58%
	A. MATERIALS AND SUPPLIES	11,196	65,148	140,890	82,186	17,038	
	B. OCCUPANCY AND TELEPHONE	31,216	220,148	384,219	224,128	3,980	
	C. POSTAGE, FREIGHT AND SHIPPING	42	449	1,326	774	325	
	D. EQUIPMENT REPAIRS AND MAINTENANCE	3,609	41,913	84,063	49,037	7,124	
	E. LEGAL COUNSEL AND AUDITING	14,578	72,204	148,543	86,650	14,446	
	F. INSURANCE	3,423	24,352	43,126	25,157	805	
	G. MEETINGS AND PUBLIC HEARINGS	23,088	53,451	70,558	41,159	(12,292)	
	H. DEPRECIATION OF AGENCY ASSETS	4,476	25,585	34,601	20,184	(5,401)	
	I. LEGAL ADVERTISING	1,241	4,846	5,004	2,919	(1,927)	
	J. EE BENEFIT PLAN FEES	0	0	500	292	292	
	K. PURCHASES FOR RESALE	0	0	0	0	0	
	L. OTHER UNCLASSIFIED	(1,441)	82,360	102,728	59,925	(22,435)	
6.	CONTRIBUTED SERVICES	13,983	253,769	309,786	180,709	(73,060)	82%
	PASS THROUGH CONTRIBUTED SERVICES	13,983	237,164	244,786	142,792	(94,372)	
	CONTRIBUTED SERVICES	0	16,605	65,000	37,917	21,312	
	<i>Contributed Services in excess of required match</i>	<u>73</u>	<u>(10,061)</u>	<u>(45,436)</u>	<u>(26,504)</u>	<u>(16,443)</u>	
TOTAL FY 2026 OPERATING BUDGET		<u>\$747,229</u>	<u>6,675,609</u>	<u>\$11,453,151</u>	<u>\$6,681,008</u>	<u>\$5,399</u>	<u>58%</u>

¹ Behind budget due to lower than anticipated fringe benefit leave variances.

² Behind budget due to the timing of board related travel and staff professional development.

³ Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru January 31, 2026

	<u>January 31, 2026</u>	<u>January 31, 2025</u>
General Fund Balance, Beginning of Year	\$1,517,036	\$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	<u>62,728</u>	<u>112,454</u>
General Fund Balance - FY 2026 and FY 2025	<u>\$1,579,764</u>	<u>\$1,563,858</u>