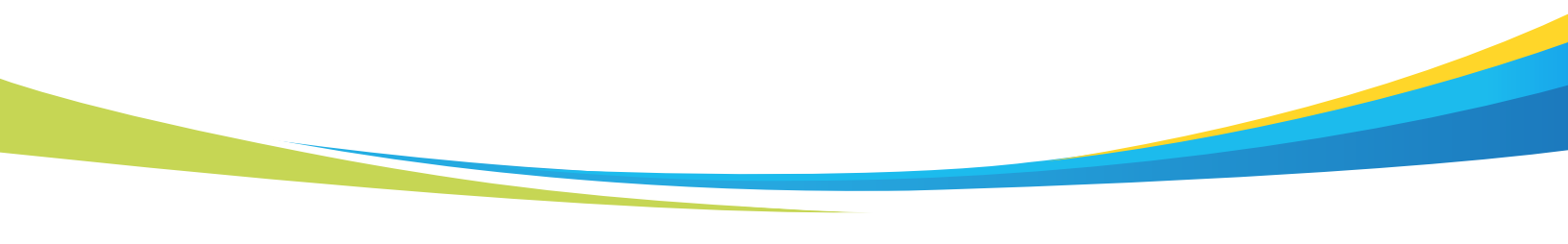




Finance Officer's Report

February 12, 2026



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COUNCIL FINANCING ACTIVITIES

As of February 6, 2026

CASH ACCOUNT

PNC Bank – Commercial Checking

- Account Balance – \$388,700

PNC Bank – HSA/FSA Checking

- Account Balance – \$8,800

INVESTMENTS

STAR Ohio Money Market Mutual Fund

- Account Balance - \$1,050,600

LINE OF CREDIT

Prime Rate less 1/2% -- \$300,000 line PNC Bank, Cincinnati

- \$0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations

- \$0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
December 31, 2025

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments	1,715,371 *	1,330,263 *
Accounts Receivables	898,058	1,103,824
Prepaid Deposits and Expenses	<u>46,853</u>	<u>61,244</u>
Total Current Assets	2,660,282	2,495,331
Noncurrent Assets		
Property and Equipment	904,565	864,074
Less: Accumulated Depreciation	<u>(708,375)</u>	<u>(719,990)</u>
Total Noncurrent Assets	<u>196,190</u>	<u>144,084</u>
TOTAL ASSETS	<u>\$2,856,472</u>	<u>\$2,639,415</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$467,380	\$245,846
Accrued Expenses, Withheld Items	1,419	22,677
Compensated Absences	391,029	325,993
Deferred Revenues	<u>240,185</u>	<u>299,540</u>
Total Current Liabilities	<u>1,100,013</u>	<u>894,056</u>
Noncurrent Liabilities		
Compensated Absences	251,997	248,862
Total Noncurrent Liabilities	<u>251,997</u>	<u>248,862</u>
<u>TOTAL LIABILITIES</u>	1,352,010	1,142,918
 <u>FUND BALANCE</u>	<u>1,504,462</u>	<u>1,496,497</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$2,856,472</u>	<u>\$2,639,415</u>

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru December 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	50.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1	Federal Grant Funds	\$410,093	2,227,661	\$3,551,049	\$1,775,526	(\$452,135) ¹	63%
	US EPA Revenues	33,587	124,897	264,409	132,205	7,308	
	FTA 5310 Revenues	14,098	78,781	240,515	120,258	41,477	
	FTA Pass Through Revenues	193,646	1,503,028	2,476,653	1,238,327	(264,701)	
	FTA Pass Through Revenues - 100% Federal	4,204	283,110	569,472	284,736	1,626	
	FRA CRISI Pass Through Revenues	164,558	237,845	0	0	(237,845)	
2	State Funded Contracts	346,416	2,628,924	6,219,279	3,109,640	480,716 ²	42%
	State of Ohio Revenues	276,548	2,118,416	4,892,297	2,446,149	327,733	
	State of Kentucky Revenues	67,340	505,018	1,266,982	633,491	128,473	
	State of Indiana Revenues	2,528	5,490	60,000	30,000	24,510	
3	Local Governmental Contracts	161,647	809,852	1,249,029	624,515	(185,337) ³	65%
	County Funding Agreements	99,954	432,674	716,603	358,302	(74,372)	
	Other Local Revenues	61,693	377,178	532,426	266,213	(110,965)	
4	Miscellaneous Revenue	2,845	19,717	114,736	57,368	37,651 ⁴	17%
	Interest Income and Admin. Fees	2,845	19,692	43,736	21,868	2,176	
	Operating Revenues and Misc.	0	25	71,000	35,500	35,475	
5	Contributed Services	54,665	239,786	309,786	154,893	(84,893) ⁵	77%
	Pass Through Match Revenue	54,665	223,181	244,786	122,393	(100,788)	
	In-Kind Revenue / Contributed Services	0	16,605	65,000	32,500	15,895	
	Contributed Services in excess of required match	746	(10,133)	(45,436)	(22,718)	(12,585)	
TOTALS		\$976,412	\$5,915,807	\$11,398,443	\$5,699,224	(\$216,583)	52%

¹ Ahead of budget due to the timing of FTA 5310 and FRA CRISI Pass Through project activities.

² Behind budget due to the timing of transportation PL, STBG, Clean Air and Rideshare project activities.

³ Ahead of budget due to the timing of County Funding payments and 5310 local vehicle match.

⁴ Behind budget due to the timing of the OKI Annual meeting.

⁵ Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru December 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	50.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1.	SALARIES AND WAGES	\$263,985	\$1,624,201	\$3,489,879	\$1,744,940	\$120,739	47%
2.	FRINGE BENEFITS	89,219	669,061	1,494,143	747,072	78,011	45%
3.	TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT	12,828	61,130	198,668	99,334	38,204	31%
	A. EMPLOYEE TRAVEL	816	4,893	18,438	9,219	4,326	
	B. PROFESSIONAL DEVELOPMENT	5,347	38,929	129,866	64,933	26,004	
	C. EXECUTIVE BOARD TRAVEL	0	572	25,000	12,500	11,928	
	D. AGENCY MEMBERSHIPS	6,470	15,091	22,846	11,423	(3,668)	
	E. PROFESSIONAL PUBLICATIONS	195	1,645	2,518	1,259	(386)	
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0	
4.	PRINTING,MARKETING AND CONTRACTUAL	482,680	2,845,308	4,990,553	2,495,278	(350,030)	57%
	A. TECHNICAL CONSULTANTS	(3,750)	242,916	786,855	393,428	150,512	
	B. PROFESSIONAL SERVICES - OTHER	19,582	139,544	292,725	146,363	6,819	
	C. PASS THROUGH CONTRACTS	453,072	2,350,671	3,572,728	1,786,364	(564,307)	
	D. OUTSIDE PRINTING AND GRAPHICS	0	202	1,635	818	616	
	E. MARKETING AND PROMOTIONS	13,147	107,930	325,250	162,625	54,695	
	F. DATA SUBSCRIPTIONS AND OTHER	629	4,045	11,360	5,680	1,635	
5.	OTHER EXPENDITURES	59,466	499,028	1,015,558	507,781	8,753	49%
	A. MATERIALS AND SUPPLIES	2,169	53,952	140,890	70,445	16,493	
	B. OCCUPANCY AND TELEPHONE	31,505	188,931	384,219	192,110	3,179	
	C. POSTAGE, FREIGHT AND SHIPPING	115	407	1,326	663	256	
	D. EQUIPMENT REPAIRS AND MAINTENANCE	750	38,304	84,063	42,032	3,728	
	E. LEGAL COUNSEL AND AUDITING	18,006	57,626	148,543	74,272	16,646	
	F. INSURANCE	3,415	20,930	43,126	21,563	633	
	G. MEETINGS AND PUBLIC HEARINGS	151	30,363	70,558	35,279	4,916	
	H. DEPRECIATION OF AGENCY ASSETS	5,913	21,109	34,601	17,301	(3,808)	
	I. LEGAL ADVERTISING	512	3,605	5,004	2,502	(1,103)	
	J. EE BENEFIT PLAN FEES	0	0	500	250	250	
	K. PURCHASES FOR RESALE	0	0	0	0	0	
	L. OTHER UNCLASSIFIED	(3,070)	83,801	102,728	51,364	(32,437)	
6.	CONTRIBUTED SERVICES	54,665	239,786	309,786	154,893	(84,893)	77%
	PASS THROUGH CONTRIBUTED SERVICES	54,665	223,181	244,786	122,393	(100,788)	
	CONTRIBUTED SERVICES	0	16,605	65,000	32,500	15,895	
	<i>Contributed Services in excess of required match</i>	<u>746</u>	<u>(10,133)</u>	<u>(45,436)</u>	<u>(22,718)</u>	<u>(12,585)</u>	
TOTAL FY 2026 OPERATING BUDGET		<u>\$963,589</u>	<u>5,928,381</u>	<u>\$11,453,151</u>	<u>\$5,726,580</u>	<u>(\$201,801)</u>	<u>52%</u>

¹ Behind budget due to the timing of board related travel and staff professional development.

² Ahead budget due to the timing of FTA 5310 vehicle purchases/activities and FRA CRISI project activities.

³ Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru December 31, 2025

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
General Fund Balance, Beginning of Year	\$1,517,036	\$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	<u>(12,574)</u>	<u>45,093</u>
General Fund Balance - FY 2026 and FY 2025	<u>\$1,504,462</u>	<u>\$1,496,497</u>