Ohio · Kentucky · Indiana
Regional Council of Governments

January 8, 2026

FINANCE OFFICER'S REPORT

REPORT CONTENTS

COUNCIL FINANCING ACTIVITIES

As of January 2, 2026

CASH ACCOUNT

PNC Bank – Commercial Checking
- Account Balance – $863,331.21

PNC Bank – HSA/FSA Checking
- Account Balance – $4,000

INVESTMENTS

STAR Ohio Money Market Mutual Fund
- Account Balance - $847,840.26

LINE OF CREDIT

Prime Rate less ½% -- $300,000 line PNC Bank, Cincinnati
- $0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations
- $0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
November 30, 2025

	November 30, 2025		November 30, 2024	
ASSETS				
Current Assets				
Cash and Investments	1,562,566	*	1,524,981	*
Accounts Receivables	1,010,413		795,522	
Prepaid Deposits and Expenses	41,261		64,750	
Total Current Assets	2,614,240		2,385,253	
Noncurrent Assets				
Property and Equipment	904,565		905,744	
Less: Accumulated Depreciation	(702,463)		(758,486)	
Total Noncurrent Assets	202,102		147,258	
TOTAL ASSETS	**$2,816,342**		**$2,532,511**	
LIABILITIES				
Current Liabilities				
Accounts Payable	$419,679		$108,078	
Accrued Expenses, Withheld Items	2,344		22,831	
Compensated Absences	397,635		330,874	
Deferred Revenues	255,562		345,027	
Total Current Liabilities	1,075,220		806,810	
Noncurrent Liabilities				
Compensated Absences	249,483		249,193	
Total Noncurrent Liabilities	249,483		249,193	
TOTAL LIABILITIES	1,324,703		1,056,003	
FUND BALANCE	1,491,639		1,476,508	
TOTAL LIABILITIES AND FUND BALANCE	**$2,816,342**		**$2,532,511**	

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru November 30, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	41.67% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1	**Federal Grant Funds**	**$489,458**	**1,817,569**	**$3,551,049**	**$1,479,604**	**($337,965)**	1	**51%**
	US EPA Revenues	15,408	91,309	264,409	110,170	18,861		
	FTA 5310 Revenues	16,725	64,683	240,515	100,215	35,532		
	FTA Pass Through Revenues	218,051	1,309,383	2,476,653	1,031,939	(277,444)		
	FTA Pass Through Revenues - 100% Federal	239,274	278,907	569,472	237,280	(41,627)		
	FRA CRISI Pass Through Revenues	0	73,287	0	0	(73,287)		
2	**State Funded Contracts**	**425,164**	**2,282,508**	**6,219,279**	**2,591,366**	**308,858**	2	**37%**
	State of Ohio Revenues	357,062	1,841,869	4,892,297	2,038,457	196,588		
	State of Kentucky Revenues	67,175	437,678	1,266,982	527,909	90,231		
	State of Indiana Revenues	927	2,961	60,000	25,000	22,039		
3	**Local Governmental Contracts**	**61,769**	**648,205**	**1,249,029**	**520,429**	**(127,776)**	3	**52%**
	County Funding Agreements	0	332,720	716,603	298,585	(34,135)		
	Other Local Revenues	61,769	315,485	532,426	221,844	(93,641)		
4	**Miscellaneous Revenue**	**2,884**	**16,872**	**114,736**	**47,806**	**30,934**	4	**15%**
	Interest Income and Admin. Fees	2,859	16,847	43,736	18,223	1,376		
	Operating Revenues and Misc.	25	25	71,000	29,583	29,558		
5	**Contributed Services**	**47,250**	**185,121**	**309,786**	**129,077**	**(56,044)**	5	**60%**
	Pass Through Match Revenue	47,250	168,516	244,786	101,994	(66,522)		
	In-Kind Revenue / Contributed Services	0	16,605	65,000	27,083	10,478		
	Contributed Services in excess of required match	*261*	*(10,879)*	*(45,436)*	*(18,932)*	*(8,053)*		
	TOTALS	**$1,026,786**	**$4,939,396**	**$11,398,443**	**$4,749,350**	**($190,046)**		**43%**

[1] Ahead of budget due to the timing of FTA 5310 and FRA CRISI Pass Through project activities.
[2] Behind budget due to the timing of transportation PL, STP Land Use, Clean Air and Rideshare project activities.
[3] Ahead of budget due to the timing of County Funding payments and 5310 local vehicle match.
[4] Behind budget due to the timing of the OKI Annual meeting.
[5] Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru November 30, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	41.67% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1.	**SALARIES AND WAGES**	**$263,645**	**$1,360,216**	**$3,489,879**	**$1,454,116**	**$93,900**		**39%**
2.	**FRINGE BENEFITS**	**102,004**	**579,842**	**1,494,143**	**622,560**	**42,718**		**39%**
3.	**TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT**	**1,753**	**48,302**	**198,668**	**82,779**	**34,477**	1	**24%**
	A. EMPLOYEE TRAVEL	483	4,078	18,438	7,683	3,605		
	B. PROFESSIONAL DEVELOPMENT	1,270	33,581	129,866	54,111	20,530		
	C. EXECUTIVE BOARD TRAVEL	0	572	25,000	10,417	9,845		
	D. AGENCY MEMBERSHIPS	0	8,621	22,846	9,519	898		
	E. PROFESSIONAL PUBLICATIONS	0	1,450	2,518	1,049	(401)		
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0		
4.	**PRINTING,MARKETING AND CONTRACTUAL**	**526,673**	**2,362,629**	**4,990,553**	**2,079,397**	**(283,232)**	2	**47%**
	A. TECHNICAL CONSULTANTS	25,777	246,666	786,855	327,856	81,190		
	B. PROFESSIONAL SERVICES - OTHER	16,135	119,963	292,725	121,969	2,006		
	C. PASS THROUGH CONTRACTS	479,245	1,897,598	3,572,728	1,488,637	(408,961)		
	D. OUTSIDE PRINTING AND GRAPHICS	0	202	1,635	681	479		
	E. MARKETING AND PROMOTIONS	4,867	94,783	325,250	135,521	40,738		
	F. DATA SUBSCRIPTIONS AND OTHER	649	3,417	11,360	4,733	1,316		
5.	**OTHER EXPENDITURES**	**143,155**	**439,562**	**1,015,558**	**423,148**	**(16,414)**		**43%**
	A. MATERIALS AND SUPPLIES	13,046	51,783	140,890	58,704	6,921		
	B. OCCUPANCY AND TELEPHONE	31,474	157,426	384,219	160,091	2,665		
	C. POSTAGE, FREIGHT AND SHIPPING	42	292	1,326	553	261		
	D. EQUIPMENT REPAIRS AND MAINTENANCE	445	37,554	84,063	35,026	(2,528)		
	E. LEGAL COUNSEL AND AUDITING	5,131	39,621	148,543	61,893	22,272		
	F. INSURANCE	3,541	17,515	43,126	17,969	454		
	G. MEETINGS AND PUBLIC HEARINGS	151	30,213	70,558	29,399	(814)		
	H. DEPRECIATION OF AGENCY ASSETS	3,039	15,196	34,601	14,417	(779)		
	I. LEGAL ADVERTISING	479	3,094	5,004	2,085	(1,009)		
	J. EE BENEFIT PLAN FEES	0	0	500	208	208		
	K. PURCHASES FOR RESALE	0	0	0	0	0		
	L. OTHER UNCLASSIFIED	85,807	86,868	102,728	42,803	(44,065)		
6.	**CONTRIBUTED SERVICES**	**47,250**	**185,121**	**309,786**	**129,077**	**(56,044)**	3	**60%**
	PASS THROUGH CONTRIBUTED SERVICES	47,250	168,516	244,786	101,994	(66,522)		
	CONTRIBUTED SERVICES	0	16,605	65,000	27,083	10,478		
	Contributed Services in excess of required match	*261*	*(10,879)*	*(45,436)*	*(18,932)*	*(8,053)*		
	TOTAL FY 2026 OPERATING BUDGET	**$1,084,741**	**4,964,793**	**$11,453,151**	**$4,772,145**	**($192,648)**		**43%**

1 Behind budget due to the timing of board related travel and staff professional development.
2 Ahead budget due to the timing of FTA 5310 vehicle purchases and FRA CRISI project activities.
3 Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru November 30, 2025

	November 30, 2025	November 30, 2024
General Fund Balance, Beginning of Year	$1,517,036	$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	(25,397)	25,104
General Fund Balance - FY 2026 and FY 2025	**$1,491,639**	**$1,476,508**

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
October 31, 2025

	October 31, 2025	October 31, 2024
ASSETS		
Current Assets		
Cash and Investments	1,688,782 *	1,660,917 *
Accounts Receivables	845,244	1,458,101
Prepaid Deposits and Expenses	43,266	71,997
Total Current Assets	2,577,292	3,191,015
Noncurrent Assets		
Property and Equipment	818,365	905,744
Less: Accumulated Depreciation	(699,423)	(755,311)
Total Noncurrent Assets	118,942	150,433
TOTAL ASSETS	**$2,696,234**	**$3,341,448**
LIABILITIES		
Current Liabilities		
Accounts Payable	$272,687	$754,665
Accrued Expenses, Withheld Items	2,471	114,880
Compensated Absences	382,945	313,037
Deferred Revenues	231,941	346,302
Total Current Liabilities	890,044	1,528,884
Noncurrent Liabilities		
Compensated Absences	256,597	235,704
Total Noncurrent Liabilities	256,597	235,704
TOTAL LIABILITIES	1,146,641	1,764,588
FUND BALANCE	1,549,593	1,576,860
TOTAL LIABILITIES AND FUND BALANCE	**$2,696,234**	**$3,341,448**

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru October 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	33.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1	**Federal Grant Funds**	**$314,854**	**1,328,111**	**$3,551,049**	**$1,183,683**	**($144,428)**	1	**37%**
	US EPA Revenues	20,022	75,902	264,409	88,136	12,234		
	FTA 5310 Revenues	15,699	47,958	240,515	80,172	32,214		
	FTA Pass Through Revenues	278,757	1,091,332	2,476,653	825,551	(265,781)		
	FTA Pass Through Revenues - 100% Federal	376	39,632	569,472	189,824	150,192		
	FRA CRISI Pass Through Revenues	0	73,287	0	0	(73,287)		
2	**State Funded Contracts**	**444,460**	**1,857,343**	**6,219,279**	**2,073,093**	**215,750**	2	**30%**
	State of Ohio Revenues	364,168	1,484,807	4,892,297	1,630,766	145,959		
	State of Kentucky Revenues	80,292	370,502	1,266,982	422,327	51,825		
	State of Indiana Revenues	0	2,034	60,000	20,000	17,966		
3	**Local Governmental Contracts**	**108,637**	**586,435**	**1,249,029**	**416,343**	**(170,092)**	3	**47%**
	County Funding Agreements	31,023	332,720	716,603	238,868	(93,852)		
	Other Local Revenues	77,614	253,715	532,426	177,475	(76,240)		
4	**Miscellaneous Revenue**	**3,404**	**13,989**	**114,736**	**38,246**	**24,257**	4	**12%**
	Interest Income and Admin. Fees	3,404	13,989	43,736	14,579	590		
	Operating Revenues and Misc.	0	0	71,000	23,667	23,667		
5	**Contributed Services**	**25,500**	**137,871**	**309,786**	**103,262**	**(34,609)**	5	**45%**
	Pass Through Match Revenue	25,410	121,266	244,786	81,595	(39,671)		
	In-Kind Revenue / Contributed Services	90	16,605	65,000	21,667	5,062		
	Contributed Services in excess of required match	*173*	*(11,140)*	*(45,436)*	*(15,145)*	*(4,005)*		
	TOTALS	**$897,028**	**$3,912,609**	**$11,398,443**	**$3,799,482**	**($113,127)**		**34%**

1 Ahead of budget due to the timing of FTA 5310 and FRA CRISI Pass Through project activities.
2 Behind budget due to the timing of transportation PL, Land Use and Bike/Ped Counter project activities.
3 Ahead of budget due to the timing of County Funding payments and 5310 local vehicle match.
4 Behind budget due to the timing of the OKI Annual meeting.
5 Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru October 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	33.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1.	**SALARIES AND WAGES**	**$263,780**	**$1,096,570**	**$3,489,879**	**$1,163,293**	**$66,723**		**31%**
2.	**FRINGE BENEFITS**	**141,271**	**477,838**	**1,494,143**	**498,048**	**20,210**		**32%**
3.	**TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT**	**18,202**	**46,549**	**198,668**	**66,222**	**19,673**	1	**23%**
	A. EMPLOYEE TRAVEL	1,982	3,594	18,438	6,146	2,552		
	B. PROFESSIONAL DEVELOPMENT	7,686	32,311	129,866	43,289	10,978		
	C. EXECUTIVE BOARD TRAVEL	573	573	25,000	8,333	7,760		
	D. AGENCY MEMBERSHIPS	7,961	8,621	22,846	7,615	(1,006)		
	E. PROFESSIONAL PUBLICATIONS	0	1,450	2,518	839	(611)		
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0		
4.	**PRINTING,MARKETING AND CONTRACTUAL**	**443,344**	**1,835,957**	**4,990,553**	**1,663,518**	**(172,439)**	2	**37%**
	A. TECHNICAL CONSULTANTS	59,282	220,889	786,855	262,285	41,396		
	B. PROFESSIONAL SERVICES - OTHER	28,508	103,827	292,725	97,575	(6,252)		
	C. PASS THROUGH CONTRACTS	350,656	1,418,354	3,572,728	1,190,909	(227,445)		
	D. OUTSIDE PRINTING AND GRAPHICS	0	202	1,635	545	343		
	E. MARKETING AND PROMOTIONS	4,067	89,917	325,250	108,417	18,500		
	F. DATA SUBSCRIPTIONS AND OTHER	831	2,768	11,360	3,787	1,019		
5.	**OTHER EXPENDITURES**	**73,533**	**296,407**	**1,015,558**	**338,519**	**42,112**	3	**29%**
	A. MATERIALS AND SUPPLIES	1,958	38,737	140,890	46,963	8,226		
	B. OCCUPANCY AND TELEPHONE	31,498	125,952	384,219	128,073	2,121		
	C. POSTAGE, FREIGHT AND SHIPPING	50	250	1,326	442	192		
	D. EQUIPMENT REPAIRS AND MAINTENANCE	4,188	37,109	84,063	28,021	(9,088)		
	E. LEGAL COUNSEL AND AUDITING	27,269	34,489	148,543	49,514	15,025		
	F. INSURANCE	3,541	13,974	43,126	14,375	401		
	G. MEETINGS AND PUBLIC HEARINGS	151	30,063	70,558	23,519	(6,544)		
	H. DEPRECIATION OF AGENCY ASSETS	3,039	12,157	34,601	11,534	(623)		
	I. LEGAL ADVERTISING	2,091	2,615	5,004	1,668	(947)		
	J. EE BENEFIT PLAN FEES	0	0	500	167	167		
	K. PURCHASES FOR RESALE	0	0	0	0	0		
	L. OTHER UNCLASSIFIED	(252)	1,061	102,728	34,243	33,182		
6.	**CONTRIBUTED SERVICES**	**25,500**	**137,871**	**309,786**	**103,262**	**(34,609)**	4	**45%**
	PASS THROUGH CONTRIBUTED SERVICES	25,410	121,266	244,786	81,595	(39,671)		
	CONTRIBUTED SERVICES	90	16,605	65,000	21,667	5,062		
	Contributed Services in excess of required match	*173*	*(11,140)*	*(45,436)*	*(15,145)*	*(4,005)*		
	TOTAL FY 2026 OPERATING BUDGET	**$965,803**	**3,880,052**	**$11,453,151**	**$3,817,717**	**($62,335)**		**34%**

[1] Behind budget due to the timing of board related travel and staff professional development.

[2] Ahead budget due to the timing of FTA 5310 vehicle purchases and FRA CRISI project activities not included in FY26 budget. Offset by timing of other FTA 5310 project activities.

[3] Behind budget due to the timing of legal expenses, the OKI annual meeting and purchase of bike/ped counters. Offset by the timing of Ohio Conference on Freight sponsorship.

[4] Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru October 31, 2025

	October 31, 2025	October 31, 2024
General Fund Balance, Beginning of Year	$1,517,036	$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	32,557	125,456
General Fund Balance - FY 2026 and FY 2025	**$1,549,593**	**$1,576,860**