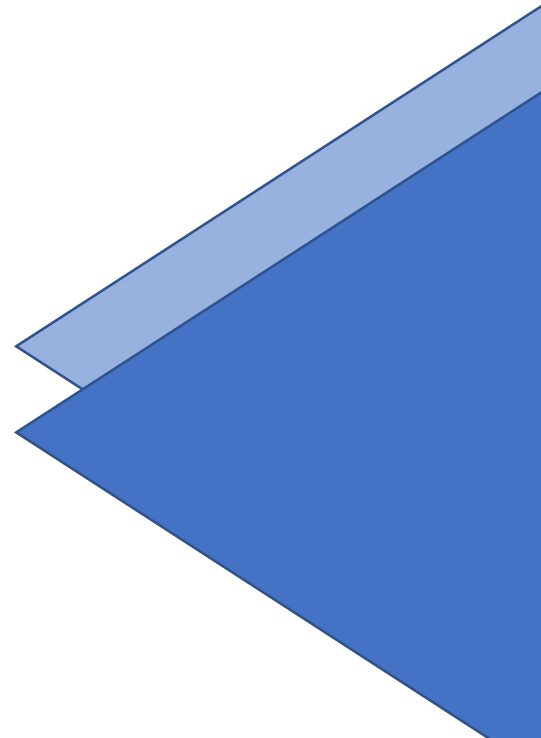




November 13, 2025

FINANCE OFFICER'S REPORT



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COUNCIL FINANCING ACTIVITIES

As of November 7, 2025

CASH ACCOUNT

PNC Bank – Commercial Checking

- Account Balance – \$771,519

PNC Bank – HSA/FSA Checking

- Account Balance – \$4,000

INVESTMENTS

STAR Ohio Money Market Mutual Fund

- Account Balance - \$842,137

LINE OF CREDIT

Prime Rate less 1/2% -- \$300,000 line PNC Bank, Cincinnati

- \$0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations

- \$0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
September 30, 2025

	<u>September 30, 2025</u>	<u>September 30, 2024</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments	1,522,939 *	1,563,159 *
Accounts Receivables	1,227,584	1,309,434
Prepaid Deposits and Expenses	<u>21,110</u>	<u>47,124</u>
Total Current Assets	2,771,633	2,919,717
Noncurrent Assets		
Property and Equipment	818,365	905,744
Less: Accumulated Depreciation	<u>(696,384)</u>	<u>(751,121)</u>
Total Noncurrent Assets	<u>121,981</u>	<u>154,623</u>
TOTAL ASSETS	<u>\$2,893,614</u>	<u>\$3,074,340</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$207,382	\$320,479
Accrued Expenses, Withheld Items	136,715	153,672
Compensated Absences	374,222	300,857
Deferred Revenues	<u>310,059</u>	<u>475,270</u>
Total Current Liabilities	<u>1,028,378</u>	<u>1,250,278</u>
Noncurrent Liabilities		
Compensated Absences	246,868	238,523
Total Noncurrent Liabilities	<u>246,868</u>	<u>238,523</u>
<u>TOTAL LIABILITIES</u>	1,275,246	1,488,801
 <u>FUND BALANCE</u>	<u>1,618,368</u>	<u>1,585,539</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$2,893,614</u>	<u>\$3,074,340</u>

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru September 30, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	25.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1	Federal Grant Funds	\$736,831	1,013,257	\$3,551,049	\$887,762	(\$125,495) ¹	29%
	US EPA Revenues	25,597	55,879	264,409	66,102	10,223	
	FTA 5310 Revenues	13,609	32,260	240,515	60,129	27,869	
	FTA Pass Through Revenues	683,854	812,575	2,476,653	619,163	(193,412)	
	FTA Pass Through Revenues - 100% Federal	3,909	39,256	569,472	142,368	103,112	
	FRA CRISI Pass Through Revenues	9,862	73,287	0	0	(73,287)	
2	State Funded Contracts	439,252	1,412,883	6,219,279	1,554,820	141,937	23%
	State of Ohio Revenues	349,071	1,120,639	4,892,297	1,223,074	102,435	
	State of Kentucky Revenues	90,181	290,210	1,266,982	316,746	26,536	
	State of Indiana Revenues	0	2,034	60,000	15,000	12,966	
3	Local Governmental Contracts	158,299	477,798	1,249,029	312,258	(165,540) ²	38%
	County Funding Agreements	0	301,697	716,603	179,151	(122,546)	
	Other Local Revenues	158,299	176,101	532,426	133,107	(42,994)	
4	Miscellaneous Revenue	3,739	10,585	114,736	28,684	18,099 ³	9%
	Interest Income and Admin. Fees	3,739	10,585	43,736	10,934	349	
	Operating Revenues and Misc.	0	0	71,000	17,750	17,750	
5	Contributed Services	37,360	112,371	309,786	77,447	(34,924) ⁴	36%
	Pass Through Match Revenue	33,160	95,856	244,786	61,197	(34,659)	
	In-Kind Revenue / Contributed Services	4,200	16,515	65,000	16,250	(265)	
	<i>Contributed Services in excess of required match</i>	<i>(2,569)</i>	<i>(11,314)</i>	<i>(45,436)</i>	<i>(11,359)</i>	<i>(45)</i>	
TOTALS		\$1,372,912	\$3,015,580	\$11,398,443	\$2,849,612	(\$165,968)	26%

¹ Ahead of budget due to the timing of FTA 5310 and FRA CRISI Pass Through project activities.

² Ahead of budget due to the timing of County Funding payments and 5310 local vehicle match.

³ Behind budget due to the timing of the OKI Annual meeting.

⁴ Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru September 30, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	25.00% ACCUMULATED BUDGET	(OVER) UNDER BUDGET	BUDGET PERCENT EXPENDED
1.	SALARIES AND WAGES	\$265,792	\$832,791	\$3,489,879	\$872,470	\$39,679	24%
2.	FRINGE BENEFITS	101,295	336,567	1,494,143	373,536	36,969	23%
3.	TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT	6,388	28,346	198,668	49,669	21,323	14%
	A. EMPLOYEE TRAVEL	1,112	1,612	18,438	4,610	2,998	
	B. PROFESSIONAL DEVELOPMENT	4,861	24,624	129,866	32,467	7,843	
	C. EXECUTIVE BOARD TRAVEL	0	0	25,000	6,250	6,250	
	D. AGENCY MEMBERSHIPS	250	660	22,846	5,712	5,052	
	E. PROFESSIONAL PUBLICATIONS	165	1,450	2,518	630	(820)	
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0	
4.	PRINTING,MARKETING AND CONTRACTUAL	955,334	1,392,612	4,990,553	1,247,639	(144,973)	28%
	A. TECHNICAL CONSULTANTS	54,084	161,607	786,855	196,714	35,107	
	B. PROFESSIONAL SERVICES - OTHER	20,632	75,319	292,725	73,181	(2,138)	
	C. PASS THROUGH CONTRACTS	849,440	1,067,697	3,572,728	893,182	(174,515)	
	D. OUTSIDE PRINTING AND GRAPHICS	202	202	1,635	409	207	
	E. MARKETING AND PROMOTIONS	30,350	85,850	325,250	81,313	(4,537)	
	F. DATA SUBSCRIPTIONS AND OTHER	626	1,937	11,360	2,840	903	
5.	OTHER EXPENDITURES	57,105	222,875	1,015,558	253,892	31,017	22%
	A. MATERIALS AND SUPPLIES	11,943	36,780	140,890	35,223	(1,557)	
	B. OCCUPANCY AND TELEPHONE	31,469	94,454	384,219	96,055	1,601	
	C. POSTAGE, FREIGHT AND SHIPPING	96	200	1,326	332	132	
	D. EQUIPMENT REPAIRS AND MAINTENANCE	270	32,921	84,063	21,016	(11,905)	
	E. LEGAL COUNSEL AND AUDITING	3,926	7,220	148,543	37,136	29,916	
	F. INSURANCE	3,480	10,434	43,126	10,782	348	
	G. MEETINGS AND PUBLIC HEARINGS	2,528	29,912	70,558	17,640	(12,272)	
	H. DEPRECIATION OF AGENCY ASSETS	3,039	9,118	34,601	8,650	(468)	
	I. LEGAL ADVERTISING	524	524	5,004	1,251	727	
	J. EE BENEFIT PLAN FEES	0	0	500	125	125	
	K. PURCHASES FOR RESALE	0	0	0	0	0	
	L. OTHER UNCLASSIFIED	(170)	1,312	102,728	25,682	24,370	
6.	CONTRIBUTED SERVICES	37,360	112,371	309,786	77,447	(34,924)	36%
	PASS THROUGH CONTRIBUTED SERVICES	33,160	95,856	244,786	61,197	(34,659)	
	CONTRIBUTED SERVICES	4,200	16,515	65,000	16,250	(265)	
	<i>Contributed Services in excess of required match</i>	<u>(2,569)</u>	<u>(11,314)</u>	<u>(45,436)</u>	<u>(11,359)</u>	<u>(45)</u>	
TOTAL FY 2026 OPERATING BUDGET		<u>\$1,420,705</u>	<u>2,914,248</u>	<u>\$11,453,151</u>	<u>\$2,863,294</u>	<u>(\$50,954)</u>	<u>25%</u>

¹ Behind budget due to the timing board related travel, staff professional development and agency memberships.

² Ahead budget due to the timing FTA 5310 Pass Through project activities.

³

Behind budget due to the timing of legal expenses, the OKI annual meeting and purchase of bike/ped counters. Offset by the timing of Ohio Conference on Freight sponsorship and ESRI

⁴ Ahead of budget due to the timing of FTA 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru September 30, 2025

	<u>September 30, 2025</u>	<u>September 30, 2024</u>
General Fund Balance, Beginning of Year	\$1,517,036	\$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	<u>101,332</u>	<u>134,135</u>
General Fund Balance - FY 2026 and FY 2025	<u>\$1,618,368</u>	<u>\$1,585,539</u>