Ohio · Kentucky · Indiana
Regional Council of Governments

October 9, 2025

FINANCE OFFICER'S REPORT

REPORT CONTENTS

<u>COUNCIL FINANCING ACTIVITIES</u>

As of October 3, 2025

CASH ACCOUNT

PNC Bank – Commercial Checking
- Account Balance – $388,080

PNC Bank – HSA/FSA Checking
- Account Balance – $7,246

INVESTMENTS

STAR Ohio Money Market Mutual Fund
- Account Balance - $1,038,733

LINE OF CREDIT

Prime Rate less ½% -- $300,000 line PNC Bank, Cincinnati
- $0.00 Balance

LONG TERM DEBT

Capital Lease Obligations -- no current obligations
- $0.00 Balance

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
August 31, 2025

	August 31, 2025	August 31, 2024
ASSETS		
Current Assets		
Cash and Investments	1,751,751 *	1,525,859 *
Accounts Receivables	1,132,444	1,653,434
Prepaid Deposits and Expenses	25,594	50,402
Total Current Assets	2,909,789	3,229,695
Noncurrent Assets		
Property and Equipment	818,365	905,744
Less: Accumulated Depreciation	(693,345)	(746,931)
Total Noncurrent Assets	125,020	158,813
TOTAL ASSETS	**$3,034,809**	**$3,388,508**
LIABILITIES		
Current Liabilities		
Accounts Payable	$152,699	$579,620
Accrued Expenses, Withheld Items	133,875	156,126
Compensated Absences	373,479	296,945
Deferred Revenues	468,917	477,094
Total Current Liabilities	1,128,970	1,509,785
Noncurrent Liabilities		
Compensated Absences	239,678	239,041
Total Noncurrent Liabilities	239,678	239,041
TOTAL LIABILITIES	1,368,648	1,748,826
FUND BALANCE	1,666,161	1,639,682
TOTAL LIABILITIES AND FUND BALANCE	**$3,034,809**	**$3,388,508**

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru August 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	16.67% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1	**Federal Grant Funds**	**$86,927**	**276,426**	**$3,551,049**	**$591,842**	**$315,416**	1	**8%**
	US EPA Revenues	13,883	30,283	264,409	44,068	13,785		
	FTA 5310 Revenues	10,967	18,651	240,515	40,086	21,435		
	FTA Pass Through Revenues	54,814	128,720	2,476,653	412,776	284,056		
	FTA Pass Through Revenues - 100% Federal	7,263	35,347	569,472	94,912	59,565		
	FRA CRISI Pass Through Revenues	0	63,425	0	0	(63,425)		
2	**State Funded Contracts**	**618,626**	**973,630**	**6,219,279**	**1,036,547**	**62,917**		**16%**
	State of Ohio Revenues	481,246	771,567	4,892,297	815,383	43,816		
	State of Kentucky Revenues	136,530	200,029	1,266,982	211,164	11,135		
	State of Indiana Revenues	850	2,034	60,000	10,000	7,966		
3	**Local Governmental Contracts**	**14,178**	**319,501**	**1,249,029**	**208,172**	**(111,329)**	2	**26%**
	County Funding Agreements	0	301,697	716,603	119,434	(182,263)		
	Other Local Revenues	14,178	17,804	532,426	88,738	70,934		
4	**Miscellaneous Revenue**	**3,318**	**6,846**	**114,736**	**19,122**	**12,276**	3	**6%**
	Interest Income and Admin. Fees	3,318	6,846	43,736	7,289	443		
	Operating Revenues and Misc.	0	0	71,000	11,833	11,833		
5	**Contributed Services**	**29,206**	**75,010**	**309,786**	**51,631**	**(23,379)**	4	**24%**
	Pass Through Match Revenue	21,161	62,695	244,786	40,798	(21,897)		
	In-Kind Revenue / Contributed Services	8,045	12,315	65,000	10,833	(1,482)		
	Contributed Services in excess of required match	*(6,273)*	*(8,744)*	*(45,436)*	*(7,573)*	*1,171*		
	TOTALS	**$745,982**	**$1,642,669**	**$11,398,443**	**$1,899,741**	**$257,072**		**14%**

[1] Behind budget due to the timing of 5310 Pass Through project activities.
[2] Ahead of budget due to the timing of County Funding payments.
[3] Behind budget due to the timing of the OKI Annual meeting.
[4] Ahead of budget due to the timing of 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru August 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	16.67% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1.	**SALARIES AND WAGES**	**$389,613**	**$566,998**	**$3,489,879**	**$581,647**	**$14,649**		**16%**
2.	**FRINGE BENEFITS**	**76,163**	**235,272**	**1,494,143**	**249,024**	**13,752**		**16%**
3.	**TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT**	**4,274**	**21,958**	**198,668**	**33,112**	**11,154**	1	**11%**
	A. EMPLOYEE TRAVEL	214	500	18,438	3,073	2,573		
	B. PROFESSIONAL DEVELOPMENT	4,060	19,763	129,866	21,644	1,881		
	C. EXECUTIVE BOARD TRAVEL	0	0	25,000	4,167	4,167		
	D. AGENCY MEMBERSHIPS	0	410	22,846	3,808	3,398		
	E. PROFESSIONAL PUBLICATIONS	0	1,285	2,518	420	(865)		
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0		
4.	**PRINTING,MARKETING AND CONTRACTUAL**	**180,598**	**437,278**	**4,990,553**	**831,760**	**394,482**	2	**9%**
	A. TECHNICAL CONSULTANTS	76,457	107,523	786,855	131,143	23,620		
	B. PROFESSIONAL SERVICES - OTHER	21,779	54,688	292,725	48,788	(5,900)		
	C. PASS THROUGH CONTRACTS	49,650	218,257	3,572,728	595,455	377,198		
	D. OUTSIDE PRINTING AND GRAPHICS	0	0	1,635	273	273		
	E. MARKETING AND PROMOTIONS	32,083	55,500	325,250	54,208	(1,292)		
	F. DATA SUBSCRIPTIONS AND OTHER	629	1,310	11,360	1,893	583		
5.	**OTHER EXPENDITURES**	**50,997**	**165,771**	**1,015,558**	**169,261**	**3,490**		**16%**
	A. MATERIALS AND SUPPLIES	5,862	24,837	140,890	23,482	(1,355)		
	B. OCCUPANCY AND TELEPHONE	31,493	62,986	384,219	64,037	1,051		
	C. POSTAGE, FREIGHT AND SHIPPING	55	104	1,326	221	117		
	D. EQUIPMENT REPAIRS AND MAINTENANCE	1,377	32,651	84,063	14,011	(18,640)		
	E. LEGAL COUNSEL AND AUDITING	2,946	3,294	148,543	24,757	21,463		
	F. INSURANCE	3,480	6,954	43,126	7,188	234		
	G. MEETINGS AND PUBLIC HEARINGS	1,116	27,384	70,558	11,760	(15,624)		
	H. DEPRECIATION OF AGENCY ASSETS	3,039	6,079	34,601	5,767	(312)		
	I. LEGAL ADVERTISING	0	0	5,004	834	834		
	J. EE BENEFIT PLAN FEES	0	0	500	83	83		
	K. PURCHASES FOR RESALE	0	0	0	0	0		
	L. OTHER UNCLASSIFIED	1,629	1,482	102,728	17,121	15,639		
6.	**CONTRIBUTED SERVICES**	**29,206**	**75,010**	**309,786**	**51,631**	**(23,379)**	3	**24%**
	PASS THROUGH CONTRIBUTED SERVICES	21,161	62,695	244,786	40,798	(21,897)		
	CONTRIBUTED SERVICES	8,045	12,315	65,000	10,833	(1,482)		
	Contributed Services in excess of required match	*(6,273)*	*(8,744)*	*(45,436)*	*(7,573)*	*1,171*		
	TOTAL FY 2026 OPERATING BUDGET	**$724,578**	**1,493,543**	**$11,453,151**	**$1,908,862**	**$415,319**		**13%**

[1] Behind budget due to the timing board related travel and Agency memberships.

[2] Behind budget due to the timing 5310 Pass Through project activities.

[3] Ahead of budget due to the timing of 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru August 31, 2025

	August 31, 2025	August 31, 2024
General Fund Balance, Beginning of Year	$1,517,036	$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	149,125	188,278
General Fund Balance - FY 2026 and FY 2025	**$1,666,161**	**$1,639,682**

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
BALANCE SHEET
July 31, 2025

	July 31, 2025		July 31, 2024	
ASSETS				
Current Assets				
Cash and Investments	1,125,090	*	937,264	*
Accounts Receivables	1,746,785		1,695,523	
Prepaid Deposits and Expenses	28,094		55,646	
Total Current Assets	2,899,969		2,688,433	
Noncurrent Assets				
Property and Equipment	818,365		905,744	
Less: Accumulated Depreciation	(690,306)		(741,560)	
Total Noncurrent Assets	128,059		164,184	
TOTAL ASSETS	**$3,028,028**		**$2,852,617**	
LIABILITIES				
Current Liabilities				
Accounts Payable	$270,204		$487,486	
Accrued Expenses, Withheld Items	4,879		26,491	
Compensated Absences	368,284		296,037	
Deferred Revenues	479,655		491,989	
Total Current Liabilities	1,123,022		1,302,003	
Noncurrent Liabilities				
Compensated Absences	260,249		244,133	
Total Noncurrent Liabilities	260,249		244,133	
TOTAL LIABILITIES	1,383,271		1,546,136	
FUND BALANCE	1,644,757		1,306,481	
TOTAL LIABILITIES AND FUND BALANCE	**$3,028,028**		**$2,852,617**	

* As a result of cash flows, OKI has funds available for short term very liquid assets, and therefore seeks to maximize interest rates rather than realize gains. OKI's Cash Management and Investment Policy was restated in 2015 to reflect changes in section 135 of the Ohio Revised Code. At that time the STAR Ohio money market mutual fund, which currently offers higher interest rates than banks, was added as an investment option.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Revenues Compared To Operating Budget
For Period Inception thru July 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD REVENUE	REVENUE YEAR TO DATE	BUDGET LINE ITEM CONTROL	8.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1	**Federal Grant Funds**	**$189,499**	**189,499**	**$3,551,049**	**$295,921**	**$106,422**	1	**5%**
	US EPA Revenues	16,400	16,400	264,409	22,034	5,634		
	FTA 5310 Revenues	7,684	7,684	240,515	20,043	12,359		
	FTA Pass Through Revenues	73,906	73,906	2,476,653	206,388	132,482		
	FTA Pass Through Revenues - 100% Federal	28,084	28,084	569,472	47,456	19,372		
	FRA CRISI Pass Through Revenues	63,425	63,425	0	0	(63,425)		
2	**State Funded Contracts**	**355,004**	**355,004**	**6,219,279**	**518,273**	**163,269**	2	**6%**
	State of Ohio Revenues	290,321	290,321	4,892,297	407,691	117,370		
	State of Kentucky Revenues	63,500	63,500	1,266,982	105,582	42,082		
	State of Indiana Revenues	1,183	1,183	60,000	5,000	3,817		
3	**Local Governmental Contracts**	**305,322**	**305,322**	**1,249,029**	**104,086**	**(201,236)**	3	**24%**
	County Funding Agreements	301,697	301,697	716,603	59,717	(241,980)		
	Other Local Revenues	3,625	3,625	532,426	44,369	40,744		
4	**Miscellaneous Revenue**	**3,528**	**3,528**	**114,736**	**9,562**	**6,034**	4	**3%**
	Interest Income and Admin. Fees	3,528	3,528	43,736	3,645	117		
	Operating Revenues and Misc.	0	0	71,000	5,917	5,917		
5	**Contributed Services**	**45,805**	**45,805**	**309,786**	**25,816**	**(19,989)**	5	**15%**
	Pass Through Match Revenue	41,535	41,535	244,786	20,399	(21,136)		
	In-Kind Revenue / Contributed Services	4,270	4,270	65,000	5,417	1,147		
	Contributed Services in excess of required match	*(2,471)*	*(2,471)*	*(45,436)*	*(3,786)*	*(1,315)*		
	TOTALS	**$896,687**	**$896,687**	**$11,398,443**	**$949,872**	**$53,185**		**8%**

[1] Behind budget due to the timing of 5310 Pass Through project activities.
[2] Behind budget due to the timing of Transportation PL activities.
[3] Ahead of budget due to the timing of County Funding payments.
[4] Behind budget due to the timing of the OKI Annual meeting.
[5] Ahead of budget due to the timing of 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Expenses Compared To Operating Budget
For Period Inception thru July 31, 2025

BUDGET ITEM	BUDGET COST CLASSIFICATION	CURRENT PERIOD EXPENSES	EXPENSES YEAR TO DATE	BUDGET LINE ITEM CONTROL	8.33% ACCUMULATED BUDGET	(OVER) UNDER BUDGET		BUDGET PERCENT EXPENDED
1.	**SALARIES AND WAGES**	**$177,386**	**$177,386**	**$3,489,879**	**$290,823**	**$113,437**	1	**5%**
2.	**FRINGE BENEFITS**	**159,108**	**159,108**	**1,494,143**	**124,512**	**(34,596)**		**11%**
3.	**TRAVEL,SUBSISTENCE AND PROFESSIONAL DEVELOPMENT**	**17,685**	**17,685**	**198,668**	**16,556**	**(1,129)**	2	**9%**
	A. EMPLOYEE TRAVEL	286	286	18,438	1,537	1,251		
	B. PROFESSIONAL DEVELOPMENT	15,704	15,704	129,866	10,822	(4,882)		
	C. EXECUTIVE BOARD TRAVEL	0	0	25,000	2,083	2,083		
	D. AGENCY MEMBERSHIPS	410	410	22,846	1,904	1,494		
	E. PROFESSIONAL PUBLICATIONS	1,285	1,285	2,518	210	(1,075)		
	F. BOARD DEVELOPMENT/DIRECTOR SEARCH	0	0	0	0	0		
4.	**PRINTING,MARKETING AND CONTRACTUAL**	**256,678**	**256,678**	**4,990,553**	**415,879**	**159,201**	3	**5%**
	A. TECHNICAL CONSULTANTS	31,065	31,065	786,855	65,571	34,506		
	B. PROFESSIONAL SERVICES - OTHER	32,908	32,908	292,725	24,394	(8,514)		
	C. PASS THROUGH CONTRACTS	168,607	168,607	3,572,728	297,727	129,120		
	D. OUTSIDE PRINTING AND GRAPHICS	0	0	1,635	136	136		
	E. MARKETING AND PROMOTIONS	23,416	23,416	325,250	27,104	3,688		
	F. DATA SUBSCRIPTIONS AND OTHER	682	682	11,360	947	265		
5.	**OTHER EXPENDITURES**	**114,775**	**114,775**	**1,015,558**	**84,631**	**(30,144)**	4	**11%**
	A. MATERIALS AND SUPPLIES	18,975	18,975	140,890	11,741	(7,234)		
	B. OCCUPANCY AND TELEPHONE	31,493	31,493	384,219	32,018	525		
	C. POSTAGE, FREIGHT AND SHIPPING	49	49	1,326	111	62		
	D. EQUIPMENT REPAIRS AND MAINTENANCE	31,275	31,275	84,063	7,005	(24,270)		
	E. LEGAL COUNSEL AND AUDITING	348	348	148,543	12,379	12,031		
	F. INSURANCE	3,474	3,474	43,126	3,594	120		
	G. MEETINGS AND PUBLIC HEARINGS	26,268	26,268	70,558	5,880	(20,388)		
	H. DEPRECIATION OF AGENCY ASSETS	3,039	3,039	34,601	2,883	(156)		
	I. LEGAL ADVERTISING	0	0	5,004	417	417		
	J. EE BENEFIT PLAN FEES	0	0	500	42	42		
	K. PURCHASES FOR RESALE	0	0	0	0	0		
	L. OTHER UNCLASSIFIED	(146)	(146)	102,728	8,561	8,707		
6.	**CONTRIBUTED SERVICES**	**45,805**	**45,805**	**309,786**	**25,816**	**(19,989)**	5	**15%**
	PASS THROUGH CONTRIBUTED SERVICES	41,535	41,535	244,786	20,399	(21,136)		
	CONTRIBUTED SERVICES	4,270	4,270	65,000	5,417	1,147		
	Contributed Services in excess of required match	*(2,471)*	*(2,471)*	*(45,436)*	*(3,786)*	*(1,315)*		
	TOTAL FY 2026 OPERATING BUDGET	**$768,966**	**768,966**	**$11,453,151**	**$954,431**	**$185,465**		**7%**

[1] Behind budget due to timing of payroll transactions.
[2] Ahead of budget due to timing of OKI HSA contributions.
[3] Behind budget due to the timing 5310 Pass Through project activities.
[4] Ahead budget due to timing of maintenance contracts and timing of Freight Conference Partnership fee. Offset by lower than anticipated legal fees.
[5] Ahead of budget due to the timing of 5310 and FRA CRISI contributed services.

OHIO KENTUCKY INDIANA REGIONAL COUNCIL OF GOVERNMENTS
FY 2026 Statement of Change in General Fund Balance
For Period Inception thru July 31, 2025

	July 31, 2025	July 31, 2024
General Fund Balance, Beginning of Year	$1,517,036	$1,451,404
Prior Period ODOT Audit Adjustments		
Year to Date FY 2026 Operations Change	127,721	(144,923)
General Fund Balance - FY 2026 and FY 2025	**$1,644,757**	**$1,306,481**